

# JAZZIT FUNDAMENTALS – SEPTEMBER 27, 2019 UPDATE

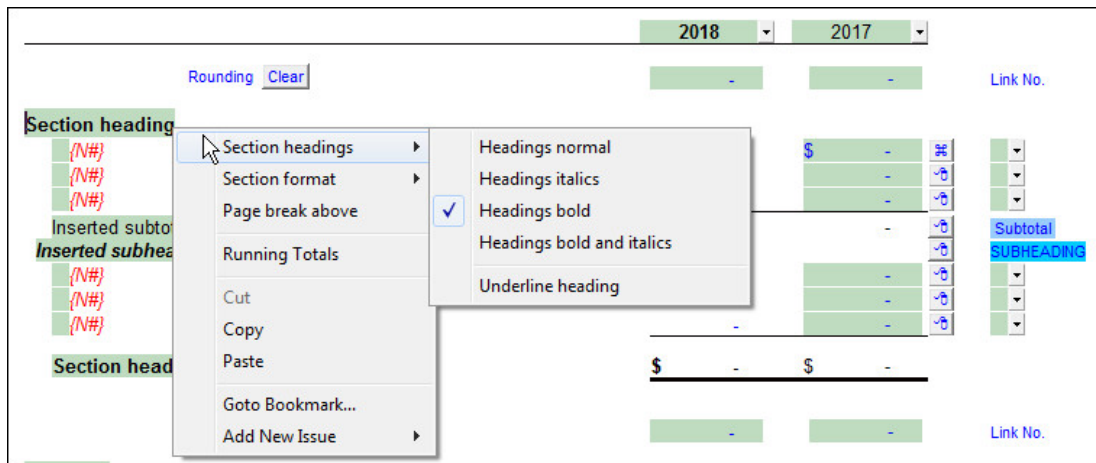
The modules listed below are dated September 27, 2019 in your Resource Centre **JZUPDATE** RC update control.

**Remember that Jazzit Fundamentals updates are cumulative.** Updating to this release will include all revisions made to the templates.

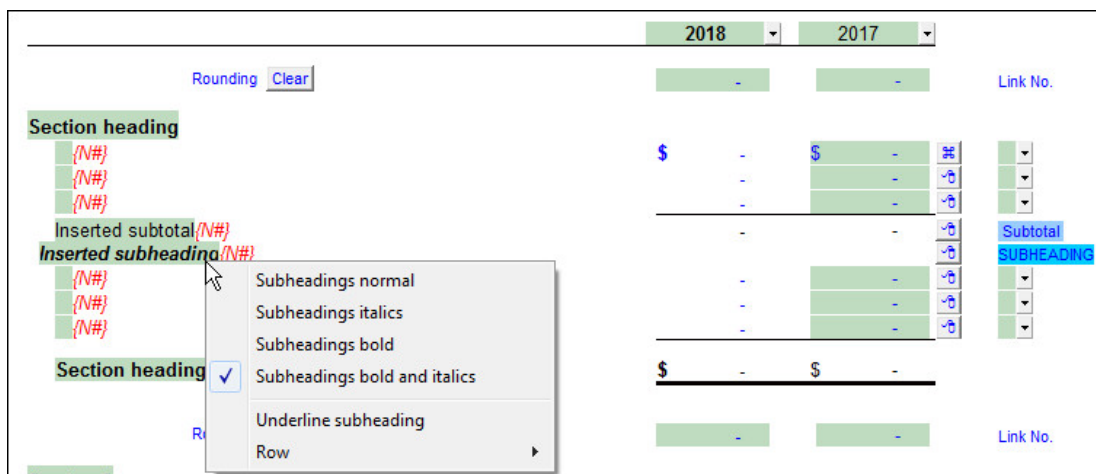
## FEATURES

### SC2, SCSALES GENERIC 9 COLUMN SCHEDULE, ANALYSIS OF SALES SCHEDULE

- Added formatting options to section headings



- Added formatting options to subheadings



**BS, BS2 & BS3 ALL BALANCE SHEET FORMATS**

- Added right-click menu option to select either single or plural wording in long-term sections

PROPERTY, PLANT AND EQUIPMENT (Net of accumulated amortization) (N#)	U	6,303,978	4,742,119	15*-16*
INTANGIBLE ASSETS (Net of accumulated amortization) (N#)	W	231,486	238,196	171*+172*
GOODWILL (Net of accumulated amortization) (N#)	2012 W	-	-	171.2012/172.2013
LOANS AND NOTES RECEIVABLE (N#)	2360 M	-	-	133*
LONG TERM INVESTMENTS (N#)	300 N	-	-	131.2300
FUTURE INCOME TAXES (N#)	421 PP	-	-	241.3240
DEFERRED CHARGES (N#)	2424 Y	-	-	181.2424&25
CASH SURRENDER VALUE OF LIFE INSURANCE (N#)	2427 Y	-	-	181.2427

**CA, CB & IA PPE / INTANGIBLE ASSETS WORKING PAPERS**

- Revised the individual group selection option to be consistent with other working papers. If a group folder is closed it will be skipped and amounts will be excluded from working paper totals.

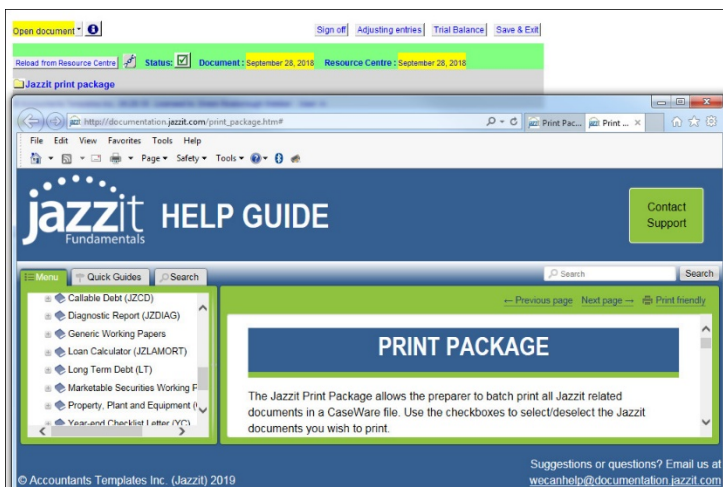
Automotive CCA class: N/A Rate method: Declining balance Rate unit:

No reconciliation to G/L

	Date Add'n m/dd/yy	Cost 2017	Additions 2018	Disposals 2018
2000 GMC Trucks	2/10/16	100,000.00	-	2,712.00
2008 Truck		19,381.00	-	19,381.00
1995 Ford Truck	1/01/18	-	44,705.00	-
		-	-	-

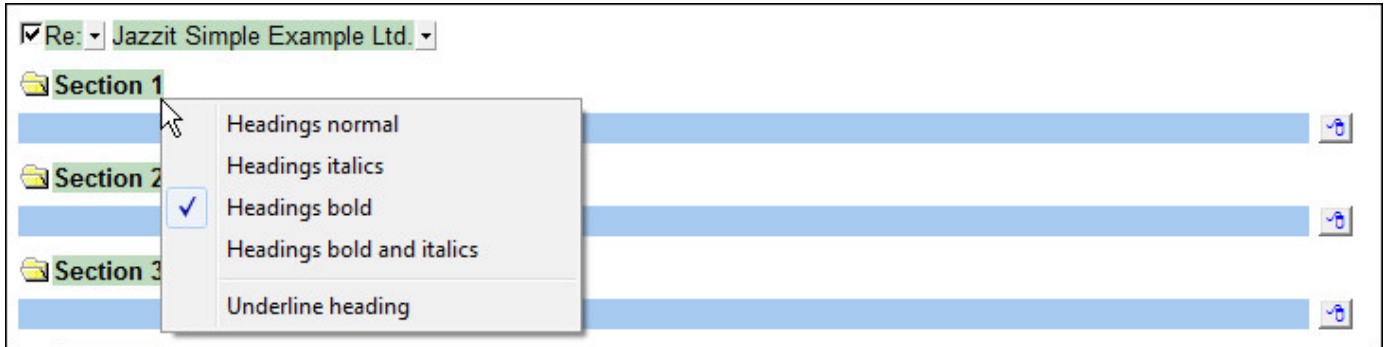
**JZPACK JAZZIT PRINT PACKAGE**

- The link to the Online Help file was updated

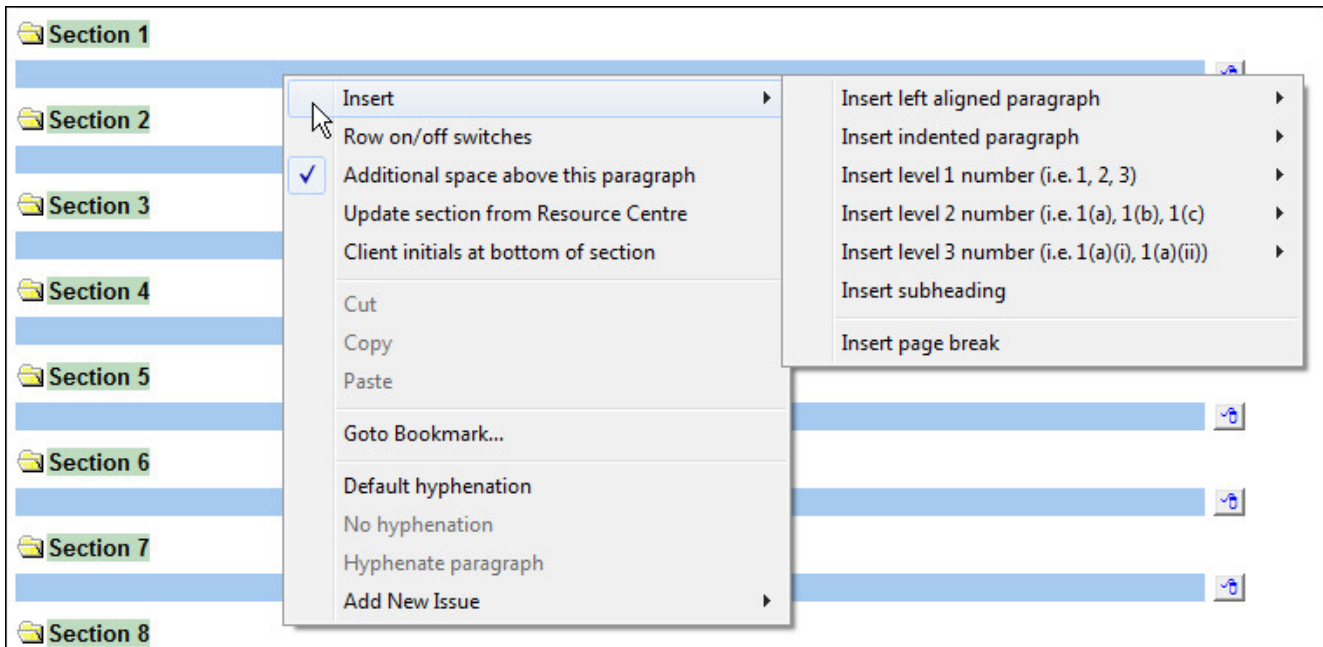


Q1 - QK ADDITIONAL LETTERS

- Format options have been added to section headings:



- Option to insert subheadings has been added to the Express menu:



## CORRECTIONS AND ENHANCEMENTS

---

The following corrections and enhancements were made:

### BS UNCLASSIFIED BALANCE SHEET

- ✓ The right-click section formatting options for the asset section were modified to include line spacing option.

### BS, BS2 & BS3 ALL BALANCE SHEET FORMATS

- ✓ Where notes are not being used and entities are defined, lines linked on mapping that separate debit and credit balances (due to/from related party, due to/from shareholders, and income taxes) now do so on individual accounts rather than entity totals.
- ✓ Corrected an issue in these modules causing a NIL balance for short-term debt when short-term debt notes Option 1 or Option 2 are used.

### CF STATEMENT OF CASH FLOWS

- ✓ Corrected an issue in the investing activities section where the where note references were inconsistent.
- ✓ Corrected an issue which was causing “excess of revenue” to be displayed, instead of “**Excess of revenue**”.

### CF2 9 COLUMN CASH FLOWS WITH BUDGET

- ✓ Corrected an issue in the browses for current and prior period total balances for non-cash working capital.
- ✓ Corrected issue with prior period total for non-cash working capital when multi-columns were selected.

### CP HOME MENU

- ✓ Corrected an issue where minimizing the freeze frame caused the column settings area to be hidden.
- ✓ Home menu now shows a firm designation selector if firm continues to use the old RD firm profile module in their Resource Centre.

### DI DEFERRED INCOME WORKING PAPER

- ✓ Replaced an incorrect map number used in the diagnostics area of the working paper.

## IS2 9 COLUMN INCOME STATEMENT

- ✓ Corrected an issue where the Gross profit % was not displayed when only a single item in the COGS section.

## JZAL ACCRUED LIABILITIES WORKING PAPER

- ✓ Corrected an issue preventing the footer from loading.

## JZEL ENGAGEMENT LETTER

- ✓ Updated the wording of the Objective and Scope paragraph, which was incorrectly referring to Financial Statements, when set to Corporate tax return only".
- ✓ Updated the wording of the opening paragraph to refer to both years when the letter is set to "Corporate tax return only" and "Current and prior period" is selected.

## RP & JZEL ENGAGEMENT REPORT & ENGAGEMENT LETTER

- ✓ Added missing period at the end of the "Opinion" and "Conclusion" paragraphs of the Report and the Sample Report in the letter, when engagement set to "Modified – Qualified opinion/conclusion" or "Modified – Adverse opinion/conclusion".
- ✓ Modified the formatting of the wording referencing the accounting standard used for the engagement, for example "Canadian accounting standards for private enterprises (ASPE)" instead of "Canadian Accounting Standards for Private Enterprises (ASPE)". This is consistent with the Handbook and CPA model financial statements.

## SC SCHEDULES MENU

- ✓ Corrected an issue with schedule 2 where the positioning of "*(continues)*" was inconsistent when a carry-forward was triggered in the schedules.

## SC1 INCOME SCHEDULE

- ✓ Corrected an issue with underling multiple inserted subtotals.

## SC2, SC6 - GENERIC 9 COLUMN SCHEDULE, 9 COL INCOME SCHEDULE

- ✓ Improved the way the period selectors function when selecting periods other than the default set via the CaseWare Context option.

#### SC4 MANUFACTURING COST OF SALES SCHEDULE

- ✓ Corrected an issue where currency symbols were displayed in the carry-forward column headings.

#### SC6 1 - 9 COL INCOME STATEMENT SCHEDULE

- ✓ Corrected an issue where note references were inconsistent.

#### TC INDEX TO FINANCIAL STATEMENTS

- ✓ Added the option to select upper case or title (default) for index descriptions.

#### TX INCOME TAXES WORKING PAPER

- ✓ Added the option to remove overrides from calculated cells in the form mode.