

## JAZZIT FUNDAMENTALS – OCTOBER 23, 2020 UPDATE

The modules listed below are dated October 23, 2020 in your Resource Centre **JZUPDATE** RC update control.

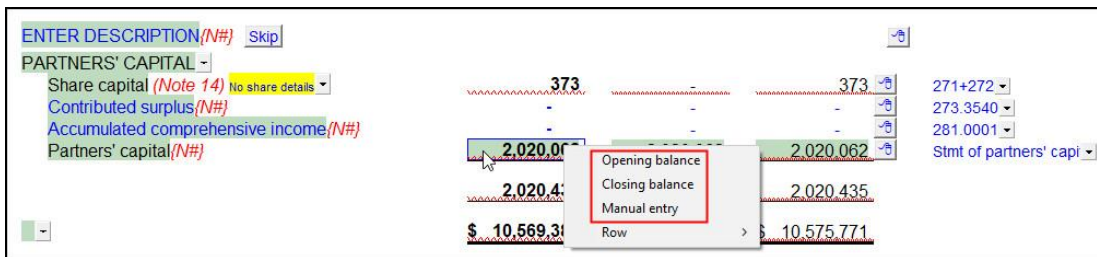
**Remember that Jazzit Fundamentals updates are cumulative.** Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2019* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

### FEATURES

#### BS2 9 COLUMN BALANCE SHEET


- Added an option for the classified and unclassified nine column balance sheet to select which Partners' Capital / Net Assets balance to link (opening, closing, manual). This is particularly useful for partnership or not-for-profit interim statements.



ENTER DESCRIPTION(N#) Skip				
PARTNERS' CAPITAL -				
Share capital (Note 14) No share details	373	373	271+272	
Contributed surplus(N#)			273.3540	
Accumulated comprehensive income(N#)			281.0001	
Partners' capital(N#)	2,020.06	2,020.062	Stmnt of partners' capi	
	2,020.4	2,020.435		
	\$ 10,569.31	\$ 10,575.771		

#### IS2 9 COLUMN INCOME STATEMENT

- All formats of the 9 column Statement of Partners' Capital / Net Assets now have an "Income link" button which allows selection of a specific column from which to draw net income. This button is in the "Statement" options folder or at the top. This is particularly useful for partnership or not-for-profit interim statements.



Format C - partners in columns

Statement Headings Columns

Statement title: Statement of Partners' Capital

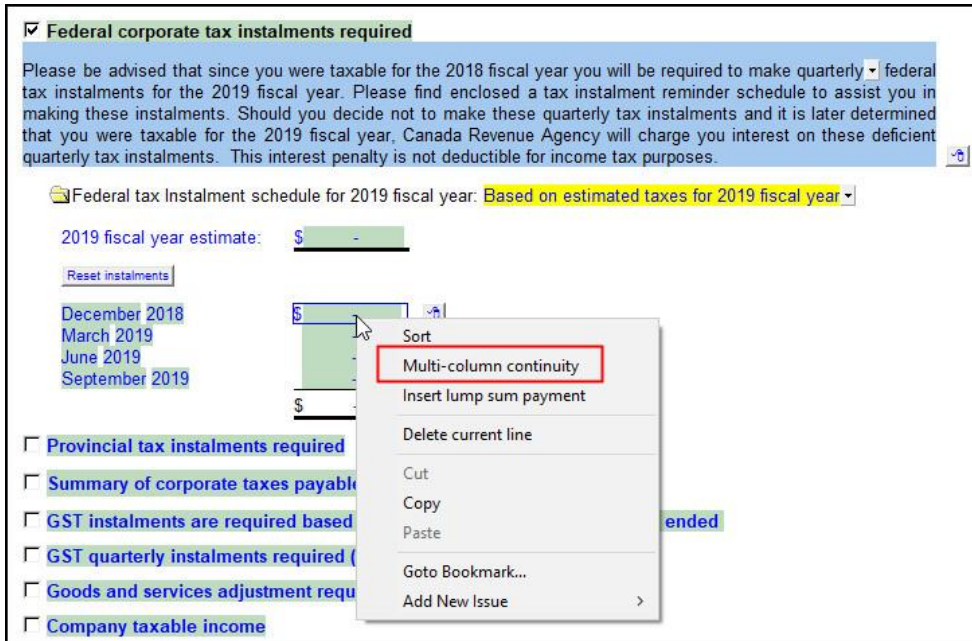
Page size: Letter Page Orientation: Portrait Maximum number of columns: 4

Default link: Map No Spacing: Single spacing Allocate income (loss): From US Income link

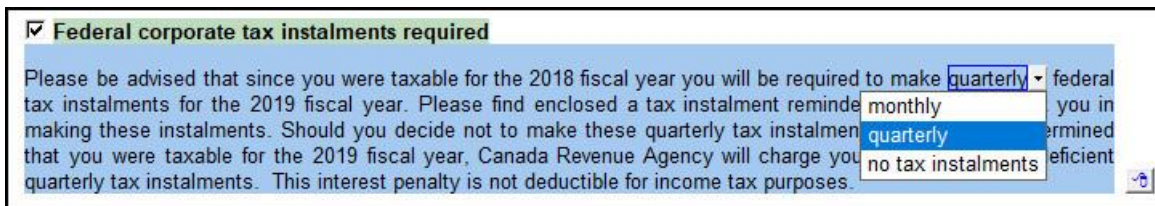
- Col-1
- Col-2
- Col-3

## CL CLIENT ENCLOSURE LETTER

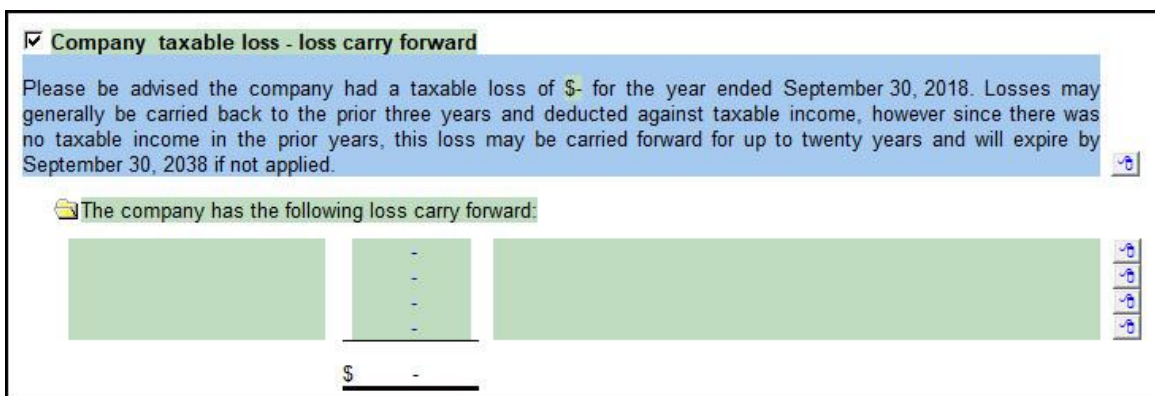
- Added an option for a multi-column continuity to the right-click menu of the Federal corporate tax instalments and Provincial corporate tax instalments tables.



Added an option to the Federal corporate tax instalments section that indicates that no instalments are required.



- Added an optional table to the Company taxable loss - loss carry forward section.



- The "Enclosures" title for the opening paragraph will now automatically change to "Attachments" when paragraph wording is changed to "we are attaching electronic copies of:".



- An additional remittance section has been added to the letter. By default, this section reads "Employer health tax (EHT)" and will display when the "Balance Per G/L" field is not zero in the Client enclosure letter options table.

Tax presentation options	Balance Per G/L	Receipts after Y/E	Balance at date of letter	Tax account number
Provincial corporate taxes:				
<input checked="" type="checkbox"/> Alberta	\$ 0	\$ 0	0	
Federal corporate taxes	71,854	0	71,854	
GST	93,122	0	93,122	
Provincial sales tax (PST)	0	0	0	
<b>Employer health tax (EHT)</b>	<b>5,000</b>	<b>3,500</b>	<b>8,500</b>	

**Employer health tax (EHT)** Balance: Payable

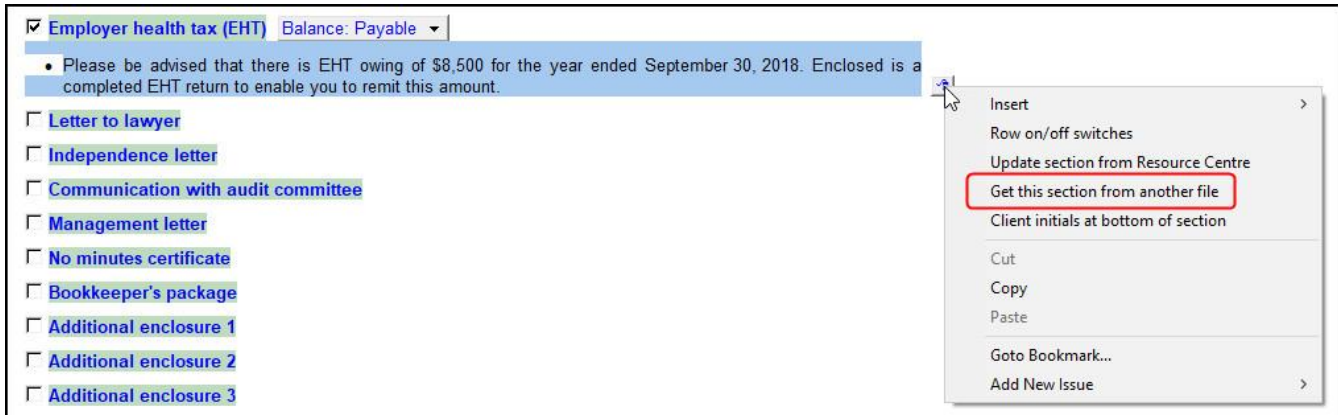
- Please be advised that there is EHT owing of \$8,500 for the year ended September 30, 2018. Enclosed is a completed EHT return to enable you to remit this amount.

Letter to lawyer

- An optional additional province has been added to the Provincial corporate tax section. This can be enabled by pressing the + button beside the province field in the Client enclosure letter options table. Balances will be the total of map 217.2680.02.

Tax presentation options	Balance Per G/L	Receipts after Y/E	Balance at date of letter	Tax account number
Provincial corporate taxes:				
<input checked="" type="checkbox"/> Alberta	\$ 0	\$ 0	0	
<input type="checkbox"/> Québec	0	0	0	
Total provincial tax	0	0	0	
Federal corporate taxes	71,854	0	71,854	
GST	93,122	0	93,122	
Provincial sales tax (PST)	0	0	0	

- Sections of the client enclosure letter can now be copied from other client files. This option is available in all right-click menus inside sections of the letter.

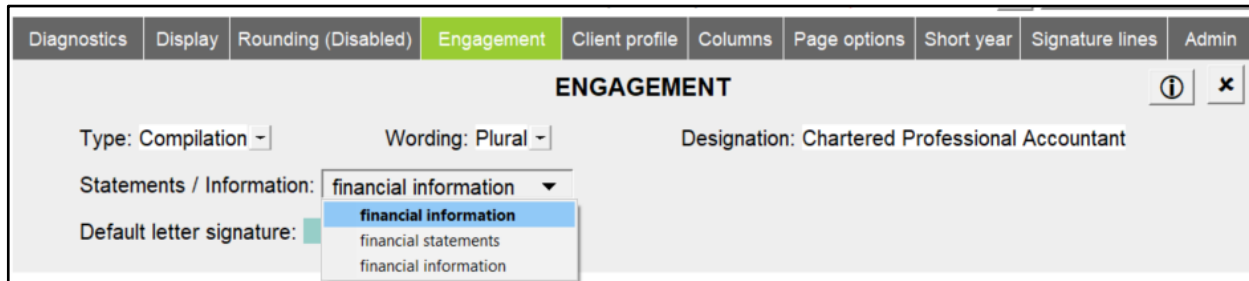


## CP FINANCIAL STATEMENT HOME MENU

- The rounding button at the top of the freeze frame now enables and disables rounding rather than opening the rounding pane of the home menu.



- Option added under Engagement to select financial statements or financial information (CSRS 4200)



## JZEL ENGAGEMENT LETTER

- A warning will now appear at the top of the engagement letter if the sample report in Appendix A is turned off. This warning does not print.

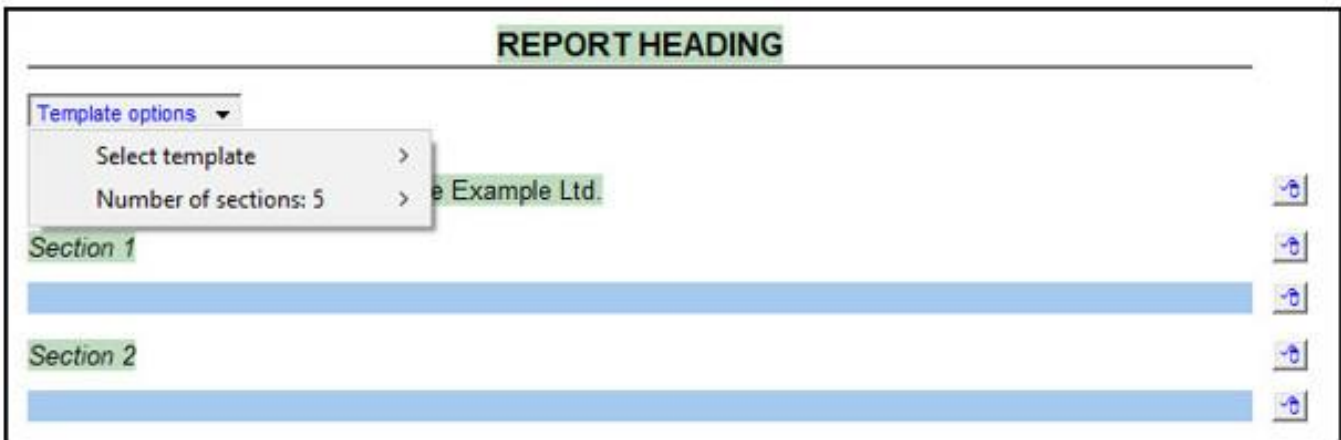
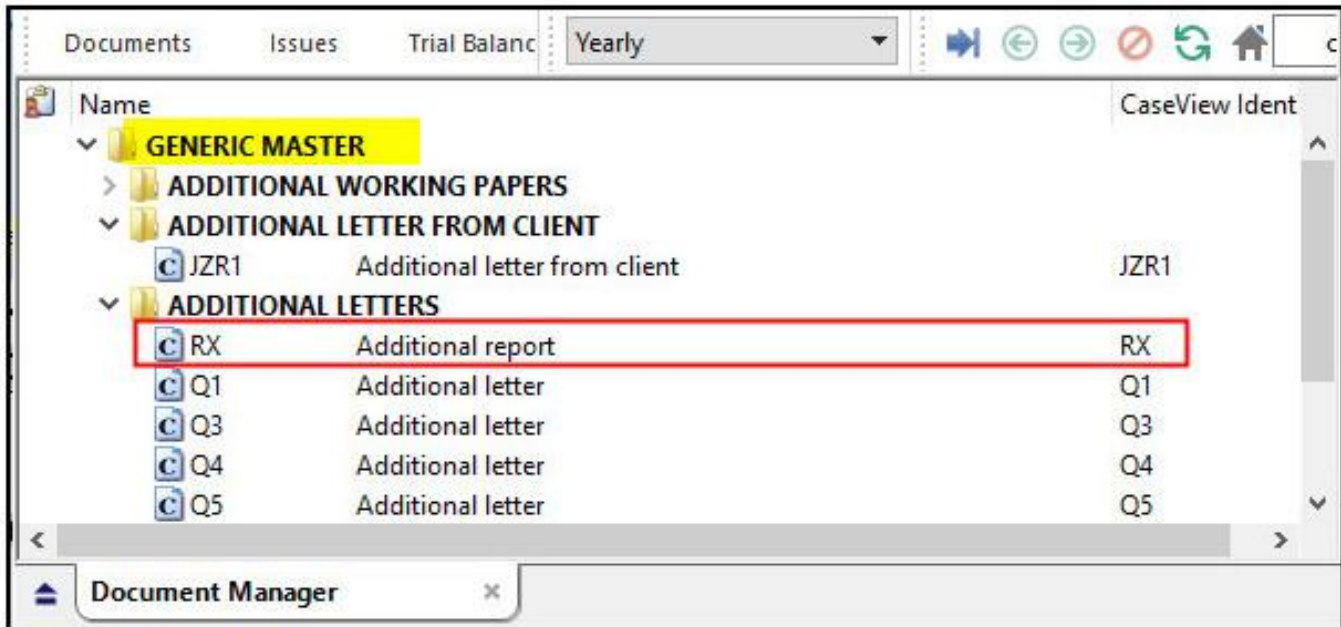


## JZR1 ADDITIONAL LETTER FROM CLIENT

- Increased the number of sections in this letter to 30.

## JZRX CUSTOM ENGAGEMENT REPORT

- New custom document added, "Custom report". This will allow users to create their own formatted engagement reports with 4 available templates per document. These can be printed separately from the financial statements.



**JZTOOLS JAZZIT TOOLBOX**

- Added several new smart links to the toolbox, including: "Financial statements/information", opening date, 90 days after year end, 180 days after year end, and titles of balance sheet, income statement and cash flows.

<input checked="" type="checkbox"/> <b>ENGAGEMENT OPTIONS</b> <i>(linked to FS home menu)</i>	
Description	Smart link
Engagement type <i>(capitalized)</i>	Compilation
Engagement type <i>(lower case)</i>	compilation
Report heading <i>(upper case)</i>	NOTICE TO READER
Report heading <i>(capitalized)</i>	Notice to Reader
Compiled / reviewed / audited	compiled
Financial statements / financial information	financial statements
Title of balance sheet	balance sheet
Title of income statement	statement of income
Title of cash flows	statement of cash flows
Optional statement prefix (i.e. consolidated)	

<input checked="" type="checkbox"/> <b>DATE</b>	
Description	Smart link
Current period: interval	year Year YEAR
begin date	January 1, 2019
end date	December 31, 2019
90 days after end date	March 30, 2020
180 days after end date	June 28, 2020
month only	December

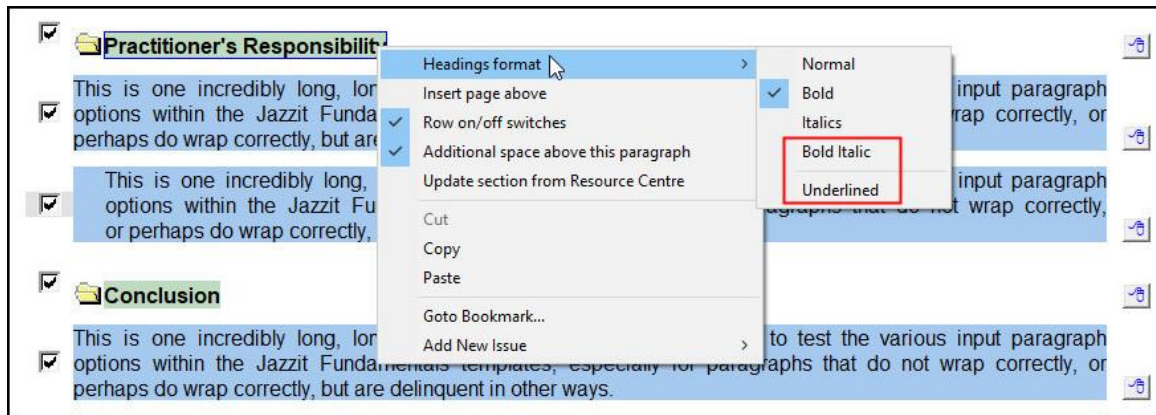
## JZUPDATE RESOURCE CENTRE UPDATE CONTROL

- A button has been added to the document settings area of the Update Control to allow manual update of cell group (CGF) files.

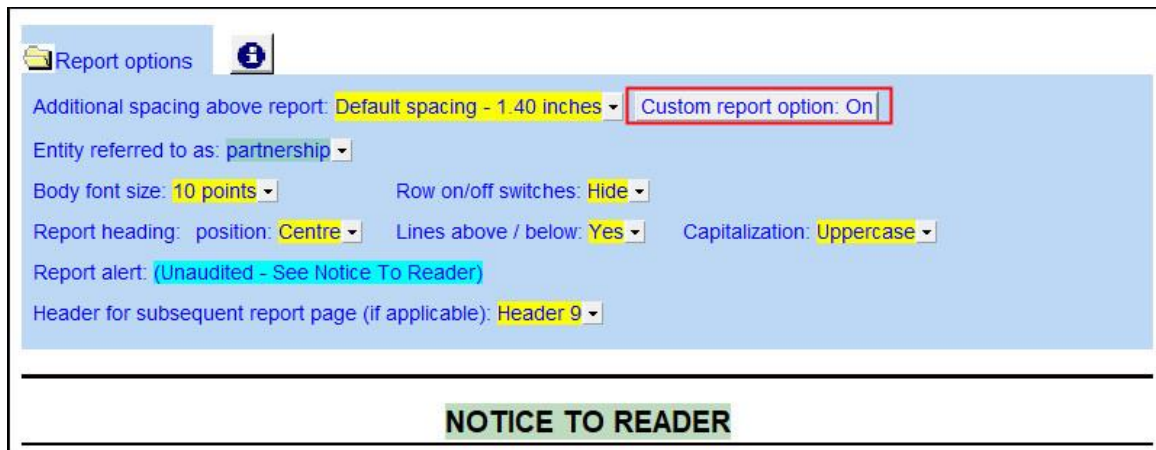


## RP ENGAGEMENT REPORT

- Expanded formatting options for paragraph headings to include "bold italic" and "underlined".



A custom report option has been added to the engagement report. This will provide a blank report and title to allow easier customization of content. This is accessible by pressing the "Custom report option" button in the Report options folder.





## CORRECTIONS AND ENHANCEMENTS

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The following corrections and enhancements were made:

### BS2 9 COLUMN BALANCE SHEET

- ✓ Resolved an issue that was causing the "stacked/side by side" button to not appear in the settings for the signatures on the balance sheet.

### CF 2 COLUMN STATEMENT OF CASH FLOWS

- ✓ If the additional capital asset working paper is included in the file but is blank, double clicking on amounts in the cash flow statement for purchases or disposals will open the primary capital asset working paper.

### CF2 9 COLUMN STATEMENT OF CASH FLOWS

- ✓ If the additional capital asset working paper is included in the file but is blank, double clicking on amounts in the cash flow statement for purchases or disposals will open the primary capital asset working paper.

### CP FINANCIAL STATEMENT HOME MENU

- ✓ Revised wording of "Financial statements" to "Financial information" when CSRS 4200 is selected. An option to manually change this wording has been added to the "Engagement" tab in the Home Menu.

### IS2 9 COLUMN INCOME STATEMENT

- ✓ The "Cash consists of" area of the statement of cash flows no longer conflicts with an area of the income statement and will sort correctly.

### JZEL ENGAGEMENT LETTER

- ✓ The "Entity referred to as" option in the "Client Profile" area of the Home Menu is now reflected exactly in the upper/lower case presented in both the engagement report and letters.

### JZL1 LETTER TO LAWYER

- ✓ The share redemption table now calculates decimals more accurately inside the "Total Value of Shares Redeemed" column.

### JZPCA CHECKLIST WITH Y/N & CHECKMARK

- ✓ Corrected an issue that was causing initials and signoff date to not automatically populate on level 2 and 3 rows when procedure is completed.

## **JZPCC CHECKLIST WITH Y/N AND INITIALS**

- ✓ Corrected an issue that was causing initials and signoff date to not automatically populate on level 2 and 3 rows when procedure is completed.

## **MS MARKETABLE SECURITIES WORKING PAPER**

- ✓ The working paper now correctly accounts for realized gain/loss when the balance becomes zero from a positive value, it also presents a warning when cash balances become negative and the rate calculation now uses a rate with greater decimal precision.

## **RP ENGAGEMENT REPORT**

- ✓ The "Entity referred to as" option in the "Client Profile" area of the Home Menu is now reflected exactly in the upper/lower case presented in both the engagement report and letters.
- ✓ Revised wording of "Financial statements" to "Financial information" when CSRS 4200 is selected. An option to manually change this wording has been added to the "Engagement" tab in the Home Menu.

## **TC INDEX TO FINANCIAL STATEMENTS**

- ✓ Revised wording of "Financial statements" to "Financial information" when CSRS 4200 is selected. An option to manually change this wording has been added to the "Engagement" tab in the Home Menu.

## **TP TITLE PAGE**

- ✓ Revised wording of "Financial statements" to "Financial information" when CSRS 4200 is selected. An option to manually change this wording has been added to the "Engagement" tab in the Home Menu.