

JAZZIT FUNDAMENTALS – MAY 31, 2019 UPDATE

The modules listed below are dated May 31, 2019 in your Resource Centre **JZUPDATE** RC update control.

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all revisions made to the templates.

FEATURES

CP HOME MENU

- Updated the Home Menu with a new colour palette.



Select page -- Open document -- Show all lines Clear flags Rounding enabled Save & Exit

Jazzit Simple Example Ltd. (2 year with % financials) Year end: **September 30, 2018**

Jazzit © Accountants Templates Inc. © 2000-2019 Connected to KLIB Jazzit Resources

Diagnostics Display Rounding (Enabled) Engagement Client profile Columns Page options Short year Signature lines Admin



Select page -- Open document -- Show all lines Clear flags Rounding enabled Save & Exit

Jazzit Simple Example Ltd. (2 year with % financials) Year end: **September 30, 2018**

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Diagnostics Display Rounding (Enabled) Engagement Client profile Columns Page options Short year Signature lines Admin

- Added the option to unbold the current period column under the **Column** tab in the Home Menu.



Select page -- Open document -- Show all lines Clear flags Rounding enabled Save & Exit

Jazzit Simple Example Ltd. (2 year with % financials) Year end: **September 30, 2018**

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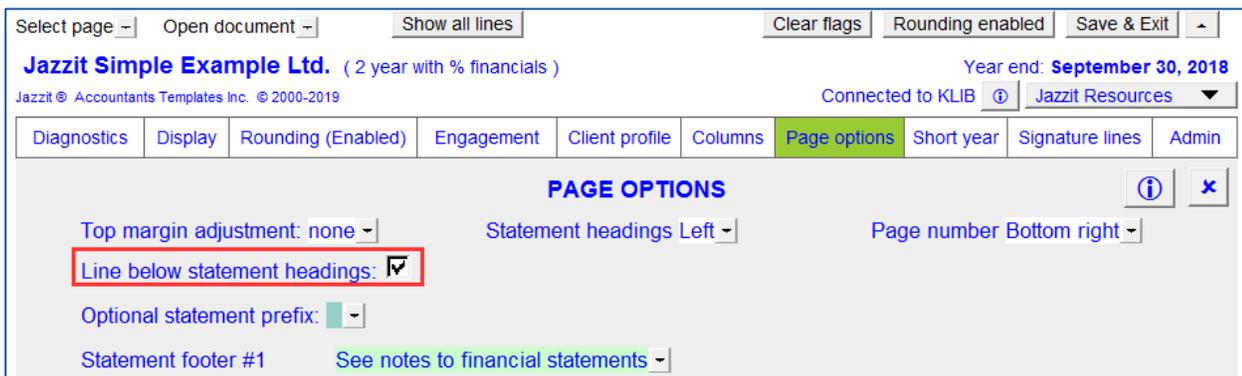
Diagnostics Display Rounding (Enabled) Engagement Client profile Columns Page options Short year Signature lines Admin

COLUMNS AND FOREIGN EXCHANGE

1-2 year statements and schedules with percent column

Select columns: Both years no % column Column width: \$10M+ **Current period bolded**

- Added the option to turn off the line below statement headings under the **Page Options** tab in the Home Menu.



Select page -- Open document -- Show all lines Clear flags Rounding enabled Save & Exit

Jazzit Simple Example Ltd. (2 year with % financials) Year end: **September 30, 2018**

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Diagnostics Display Rounding (Enabled) Engagement Client profile Columns Page options Short year Signature lines Admin

PAGE OPTIONS

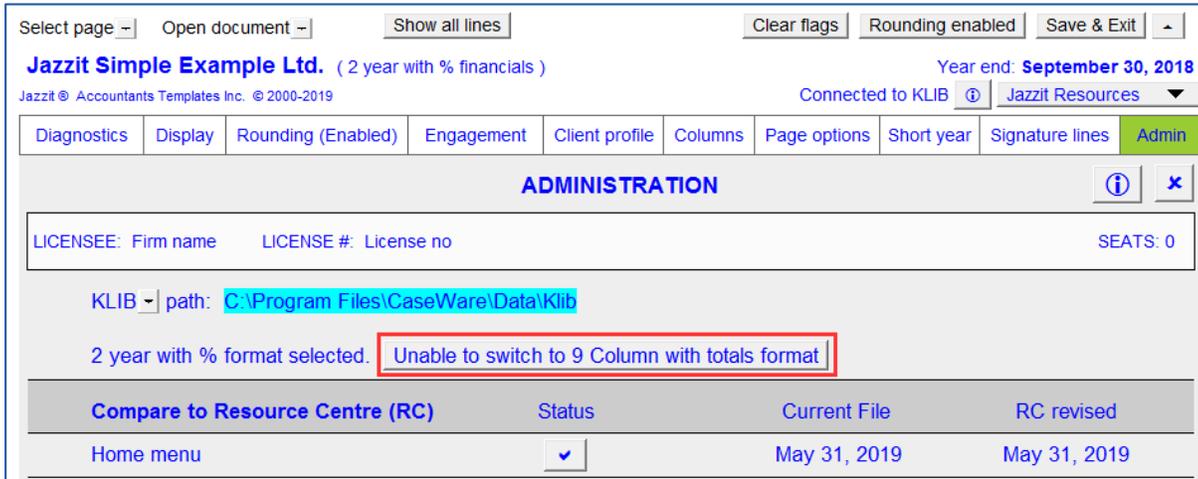
Top margin adjustment: none Statement headings Left Page number Bottom right

Line below statement headings:

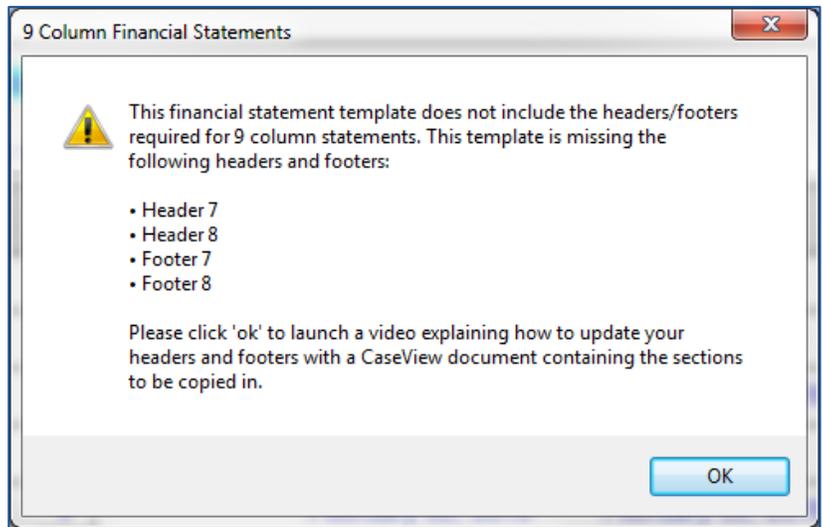
Optional statement prefix: -

Statement footer #1 See notes to financial statements -

- The **Switch to 9 column with totals format** button under the Admin section will now change to **Unable to switch to 9 column with totals format** for financial statements created prior to 2012. The button opens a YouTube video explaining how to add the missing headers/footers as well as the CaseView document with contents to be copied into the financial statement header/footers section.

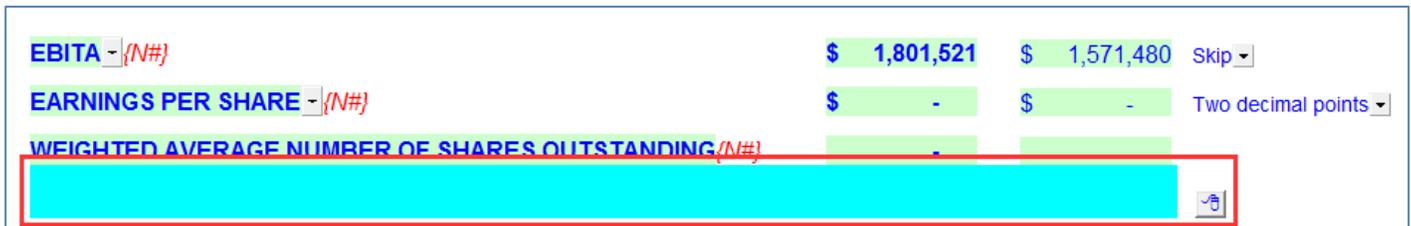


- Updated the diagnostic under Admin which checks for headers/footers required to support 9 column financial statements. The diagnostic now reports specifically which headers and footers are not found. This applies to financial statement templates prior to 2012.



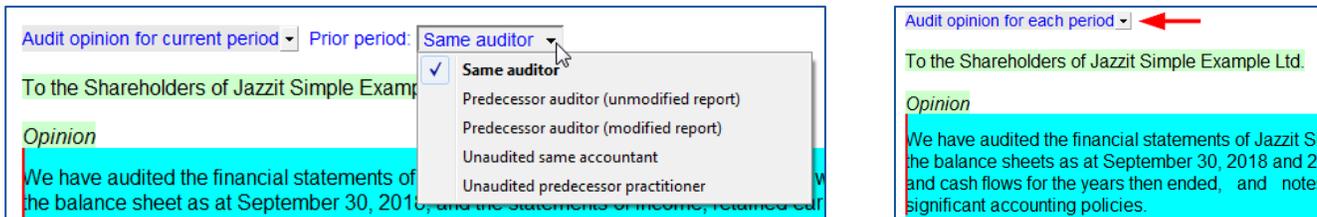
IS INCOME STATEMENT

- Updated the default income statement to have an optional text paragraph below **Weighted average number of shares outstanding**.

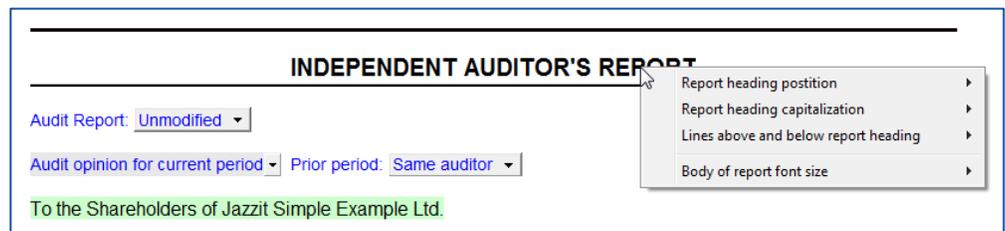


RP ENGAGEMENT REPORT

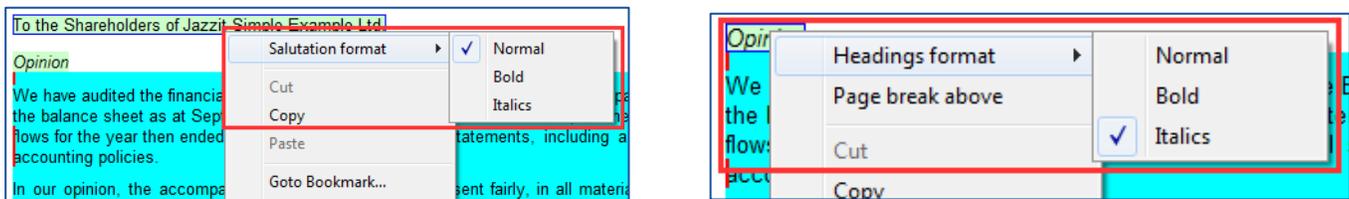
- When expressing an opinion or conclusion for the current period only, we now provide various options regarding the prior period for both modified and unmodified reports. Previously this was only available for unmodified reports.



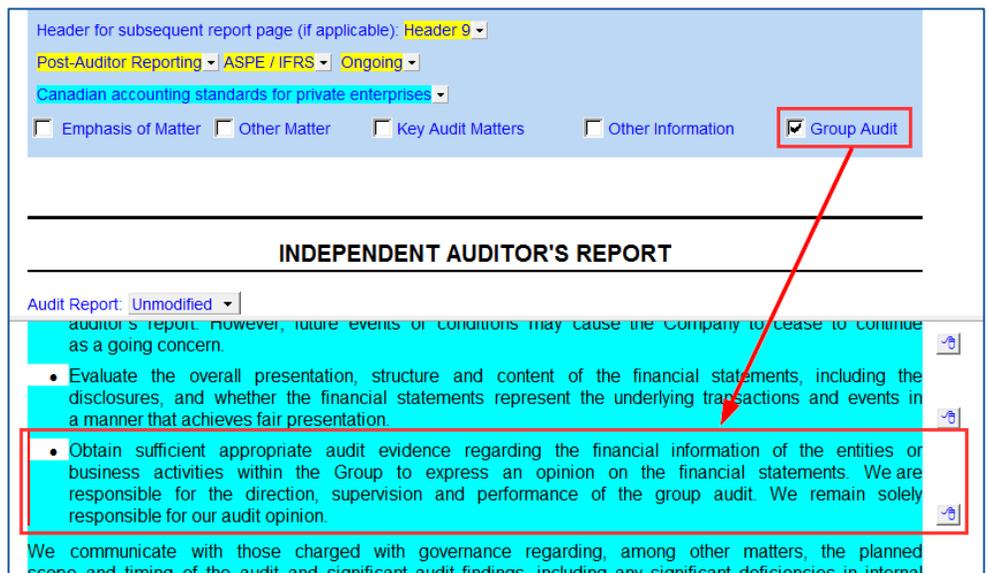
- Formatting of the report heading and salutation can now be modified through a right-click menu. This option has also been added to the **JZEL Engagement letter**.



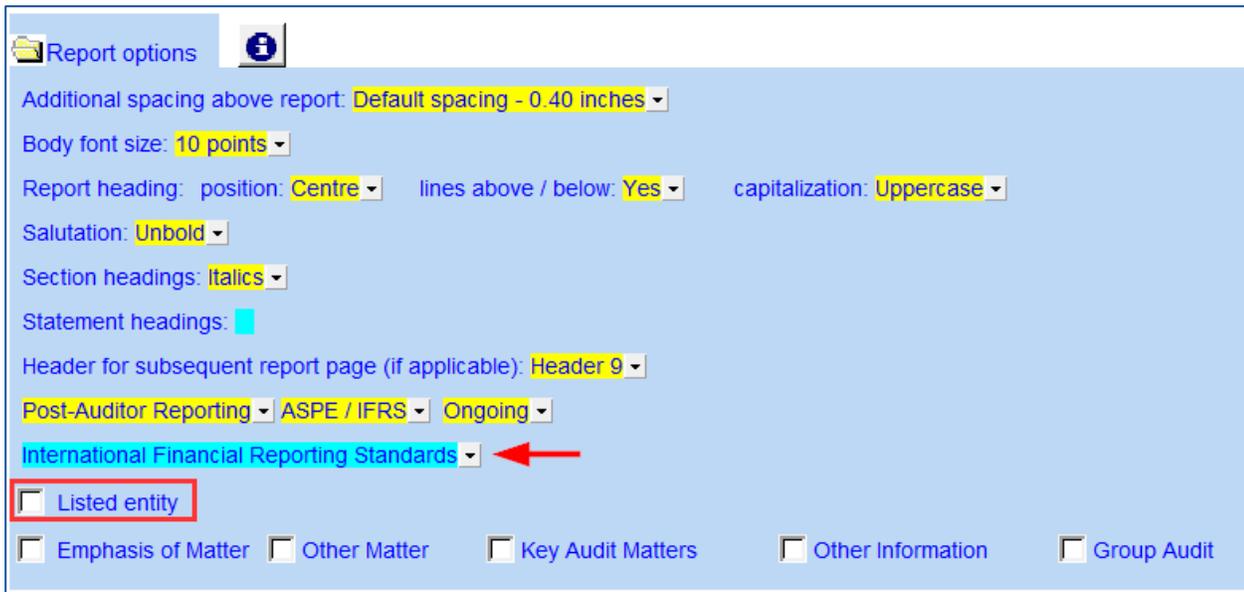
- Added additional formatting options (normal, bold and italic) to the salutation and section headings of the review and audit report.



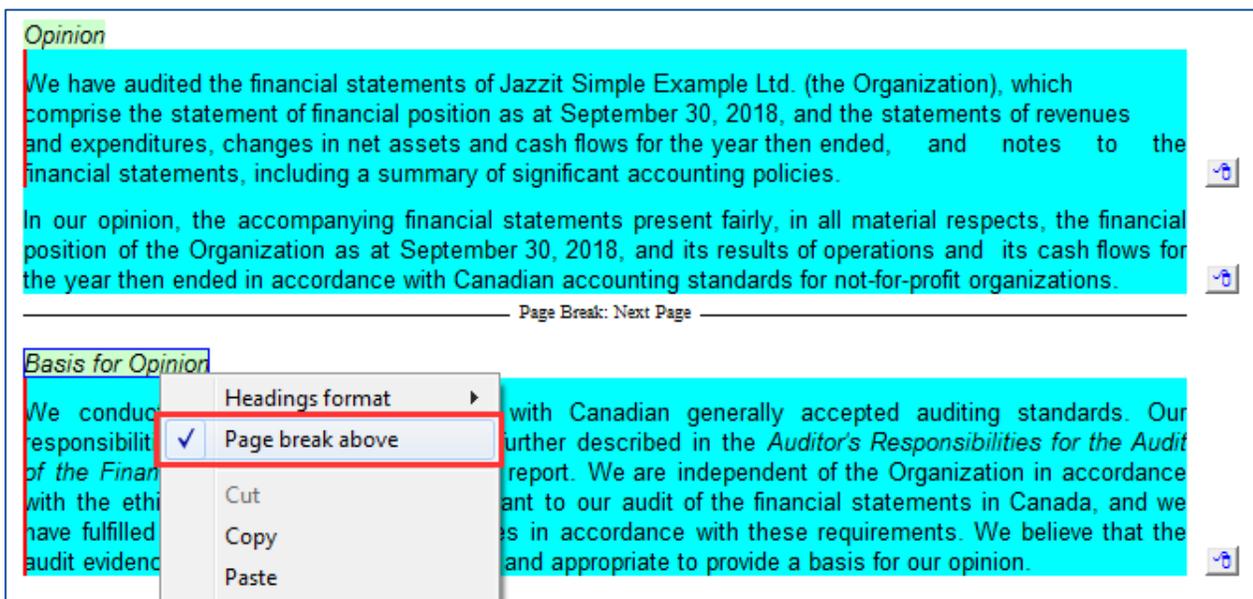
- Updated the Auditor's Report to include an additional auditor responsibility when group audit is selected.



- Updated the Auditor's Report to include an additional paragraph at the end of the report listing the name of the auditor for the engagement. This is available when IFRS is selected and the listed entity option has been selected.

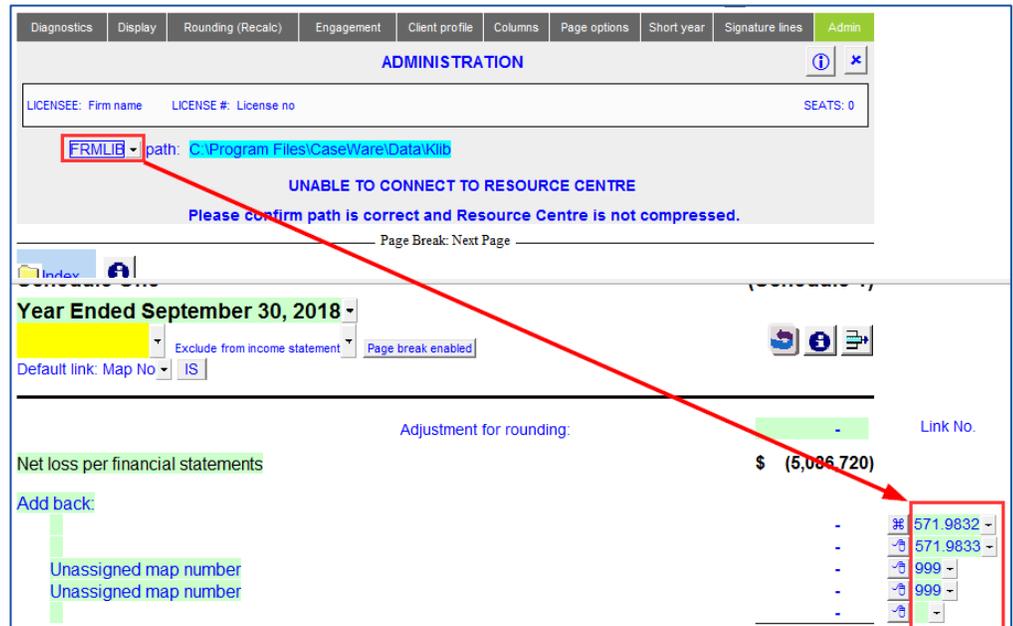


- Added the option to insert page breaks above section headings in the report. Right-click on the section heading to enable/disable page break above. This option is also available in the **JZEL Engagement Letter**.



SC3 PARTNER'S TAXABLE INCOME SCHEDULE

- Updated the partnership income schedules to automatically switch between KLIB maps and FRMLIB maps depending on the resource type used by the financial statements.



The screenshot shows the 'ADMINISTRATION' tab with the following details:

- FRMLIB path: C:\Program Files\CaseWare\Data\Klib
- UNABLE TO CONNECT TO RESOURCE CENTRE. Please confirm path is correct and Resource Centre is not compressed.
- Year Ended September 30, 2018
- Net loss per financial statements: \$ (5,086,720)
- Adjustment for rounding: -
- Table of adjustments:

	571.9832
	571.9833
	999
	999

CORRECTIONS AND ENHANCEMENTS

The following corrections and enhancements were made:

CF2 9 COLUMN CASH FLOWS WITH BUDGET

- Corrected an issue where the preparer notation **LINE SPACE** printed on the document when line spaces were inserted.
- Corrected the calculation on **Change in other current liabilities** under **Cash paid to suppliers and employees** using Direct method, which now links correctly.
- Corrected incorrect wording on the right-click menu option for inserting linked lines on the **Proceeds from sale (purchase) of marketable securities** in the investing activities of the cash flow statement.
- Corrected an issue in the 9 column Statement of Cash Flows (Indirect method) where the net income line had no option for proper case **Net income**. Only uppercase **NET INCOME** and title case **Net Income** were available.

CL CLIENT ENCLOSURE LETTER

- Corrected an issue where the **Dividends to report** paragraph had an incorrect carry forward header.

CP HOME MENU

- Replaced the **Resource Centre type** input cell with a popup cell for KLIB/FRMLIB.
- Corrected an issue in the 9 column income statement and statement of cash flows where foreign exchange was not being correctly applied.
- Corrected an issue where the rounding defaults loaded by the 9 column statements did not include the map number in the default line item (interest and bank charges). This caused the **recalculate rounding** warning to display even when the rounding was on. Updated the **Switch to 9 column financials** button in the Admin tab to load the line item with the map number.

DI DEFERRED INCOME

- ✓ Improved the presentation of the working paper so that the areas of the table declaring the variables of the calculation are clearly separated from the annual continuity.

I1 CLIENT INVOICE

- ✓ Added the ability for the invoice to pull the interest rate from the new engagement letter (JZEL) as well as the old one (EL).

IS INCOME STATEMENT

- ✓ Corrected the presentation of currency signs on Format A of the statement of Partners Capital.
- ✓ Corrected an issue on the Statement of Changes in Net Assets (Format B) where the comparative would still display three funds even when the current year was set to less than two funds.

IS2 9 COLUMN INCOME STMT WITH BUDGET

- ✓ In Partnership (Format C) and NFP (Format B) when entities are not found the columns hard wire to 280.0001, 280.0002, 280.0003, etc. This allows numbers in this statement to be presented in columns even when no entities are assigned.
- ✓ Corrected an issue on the Statement of Changes in Net Financial Assets where subtotals would not skip printing when they are zero.
- ✓ Corrected an issue where the opening balance area of the NFP Statement of Operations and Changes in Net Assets (Combined) displayed an incorrect map and the manual entry field was not functioning correctly.
- ✓ Corrected an issue on the Statement of Changes in Net Assets (Format B) where the comparative would still display three funds even when the current year was set to less than two funds.
- ✓ Corrected an issue on the 9 column Income Statement where manual lines would always roll forward columnar balances into the column on their right. Manual lines will now only roll forward in this way if an entity is not set on the column or the column is a total.
- ✓ Corrected an issue on the Statement of Changes in Net Assets (Format B) where the comparative would still display three funds even when the current year was set to less than two funds.
- ✓ Corrected an issue where the rounding defaults loaded by the 9 column statements did not include the map number in the default line item (interest and bank charges). This caused the **recalculate rounding** warning to display even when the rounding was on. Updated the **Load rounding defaults** button in the **Rounding** folder above the income statement to load the line item with the map number.

JZ5YRIS FIVE PERIOD INCOME STATEMENT WITH % WORKING PAPER

- ✓ Corrected the alignment of the header for various presentations so it fits correctly for the number of columns enabled.

JZAL ACCRUED LIABILITIES

- ✓ Improved the presentation of the working paper so that the areas of the table declaring the variables of the calculation are clearly separated from the annual continuity.

JZEL ENGAGEMENT LETTER

- ✓ Formatting of the report heading and salutation can now be modified through a right-click menu. (Refer to [RP Engagement Report](#)).

JZRL MANAGEMENT REPRESENTATION

- ✓ Corrected an issue where underlines did not appear in tables in the current/long-term receivable and payable balance to shareholders and related parties section.

- ✓ Updated the wording of JZRL when the engagement is set to **compilation** to reflect the contents of PEG CL1.2.

JZUPDATE RC UPDATE CONTROL

- ✓ Added the ability to update a module of the same date. Previously, only modules with a newer date stamp could be updated.

K4 PROPERTY, PLANT AND EQUIPMENT NOTE

- ✓ Corrected an issue where the (**continued**) footer would display twice when the note presented on more than one page.

KO GENERIC TWO COLUMN NOTES

- ✓ Corrected an issue in Generic 2 column notes R1, R4 and R6 where the currency symbol was appearing on the final line of the repayment table when the grand total was off.
- ✓ Corrected an issue where the spacing above the subtotals in Generic note R6 was inconsistent with the spacing in Generic notes R1 and R4. Reduced the spacing in R6 so that they are now the same.
- ✓ Corrected an issue on the **Inventory note with quantities** where the length of underlines on the section tables was inconsistent between different sections.

KP9COL GENERIC ONE TO NINE COLUMN NOTE

- ✓ Added features consistent with other notes; a checkbox was added to disable the carry forward header (accessible only in edit mode) and the budget column is now input cells.
- ✓ Corrected an issue where the generic 9 column note could not be the only note. To apply this fix fully, a new master financial statement may be required.
- ✓ Corrected formatting on input paragraphs so that they fit correctly within the page margin.
- ✓ Added feature consistent with other schedules, budget column is now input cells.

KP GENERIC THREE TO FIVE COLUMN NOTES

- ✓ Added features consistent with other notes; a checkbox was added to disable the carry forward header (accessible only in edit mode), line formats were corrected to display solid lines under all presentations and currency options were corrected to display consistently for all presentations.
- ✓ Corrected an issue where manual lines did not total correctly when only one or two columns are used.
- ✓ Corrected an issue where the total column did not add correctly when 3 columns are used.
- ✓ Corrected an issue on Generic 3 to 5 column notes KP2, KP3 and KP4 where the total column would not disable when the associated checkbox was unchecked.

KU JOINT VENTURES AND SUBSIDIARIES NOTE

- ✓ Corrected an issue where a second underline would appear under the table in the **Investments in significantly controlled enterprises** note when only one line is used in the table.
- ✓ Added subtotals and a grand total, as well as appropriate underlining to the equity% column of the **Investments in Limited Partnerships** note.
- ✓ Corrected an issue where the table in the **Investments in Limited Partnerships** note did not include a header when it continued onto a second page.

KT TAX NOTES

- ✓ Corrected an issue where editing the line item description on **Taxable income** caused the row to skip printing.

MS-JZMW MARKET SECURITIES WORKING PAPERS

- ✓ Corrected an issue where foreign exchange would not calculate correctly if the document was reloaded while set to **Daily rate** and input is retained on reload.

NL NOTES MENU

- ✓ Corrected an issue where the generic 9 column note could not be the only note. To apply this fix fully, a new master financial statement may be required.

PE PREPAID EXPENSES

- ✓ Improved the presentation of the working paper so that the areas of the table declaring the variables of the calculation are clearly separated from the annual continuity.

RP ENGAGEMENT REPORT

- ✓ Updated the client name in the engagement report to provide a space between the legal name and operating name instead of a comma and space.
- ✓ Reworded **Practitioner's Responsibility for the Financial Statements** to **Practitioner's Responsibility** in the paragraph heading of the independent practitioner's review engagement report.

Q1 – Q9 & QA - QK ADDITIONAL LETTERS

- ✓ Corrected an issue in the additional letters where the example links in the toolkit area did not link correctly.

SC1 INCOME STATEMENT SCHEDULES

- ✓ Added the ability to modify note references on schedules 11-20.
- ✓ Updated to provide manual note references, since external schedules cannot read from the notes directly.

SC2 - GENERIC 9 COLUMNS WITH SUBTOTALS SCHEDULES

- ✓ Added feature consistent with other schedules, budget column is now input cells.
- ✓ Corrected formatting on input paragraphs so that they fit correctly within the page margin.

SC6 1 - 9 COL INCOME STATEMENT W/ BUDGET SCHEDULE

- ✓ Updated to provide manual note references, since external schedules cannot read from the notes directly.

TP TITLE PAGE

- ✓ Added an option to use either Footer 5 or Footer 9 on the title page, allowing users to easily apply alternate logos or switch between a logo and a blank space.