JULY 7, 2022 RELEASE NOTES

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JAZZIT FUNDAMENTALS – JULY 7, 2022 UPDATE

The modules listed below are dated July 7, 2022 in your Resource Centre **JZUPDATE** RC update control.

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2021 or higher* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

FEATURES

CA, CB, IA AMORTIZATION WORKING PAPERS

- "Cleanup all groups" now can be run on all groups (including closed groups) and "Reconcile to closing balance" can be applied globally.

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JZTOOLBOX TOOLBOX

- Added links for Business No. and the Tax Account No.

JZUPDATE RC UPDATE CONTROL

- Added option to Enable/Disable the new Auto Update feature. Step 5 will prompt you for these preferences when updating your Resource Centre and Master file.

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K2 BASIS OF PRESENTATION NOTES

▪ Updated basis of presentation note to support PSAS.

K3A INDIVIDUAL SIGNIFICANT ACCOUNTING POLICIES

▪ Updated basis of presentation policy to support PSAS.

MS-JZMW MARKETABLE SECURITIES WORKING PAPERS

▪ Foreign exchange calculations increased to 8 decimal places.

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TP & TC TITLE PAGE & TABLE OF CONTENTS

- Switching between "Compiled Financial Information" & "Financial Information" now changes both table of contents and title page (previously they were separately selected).
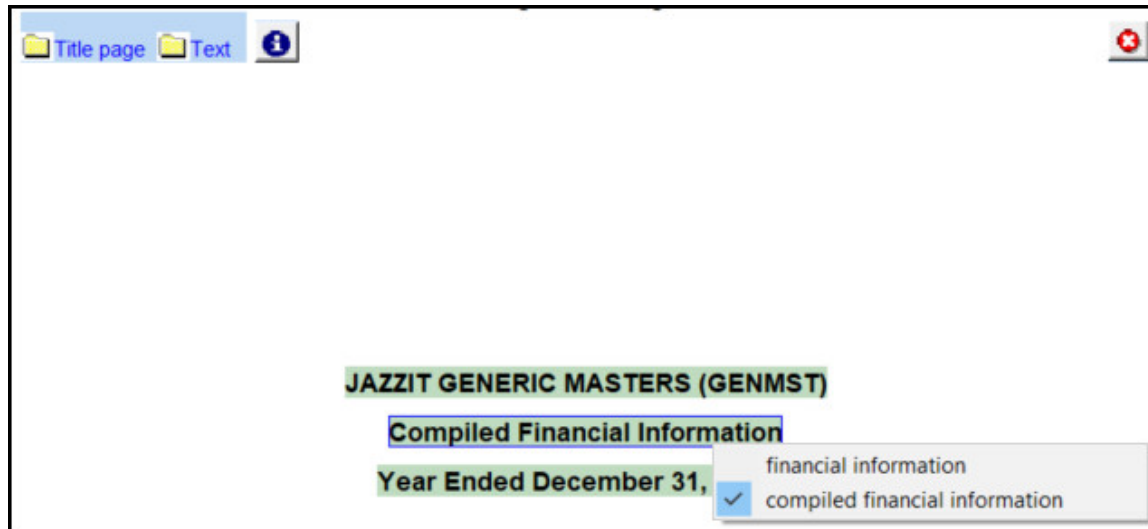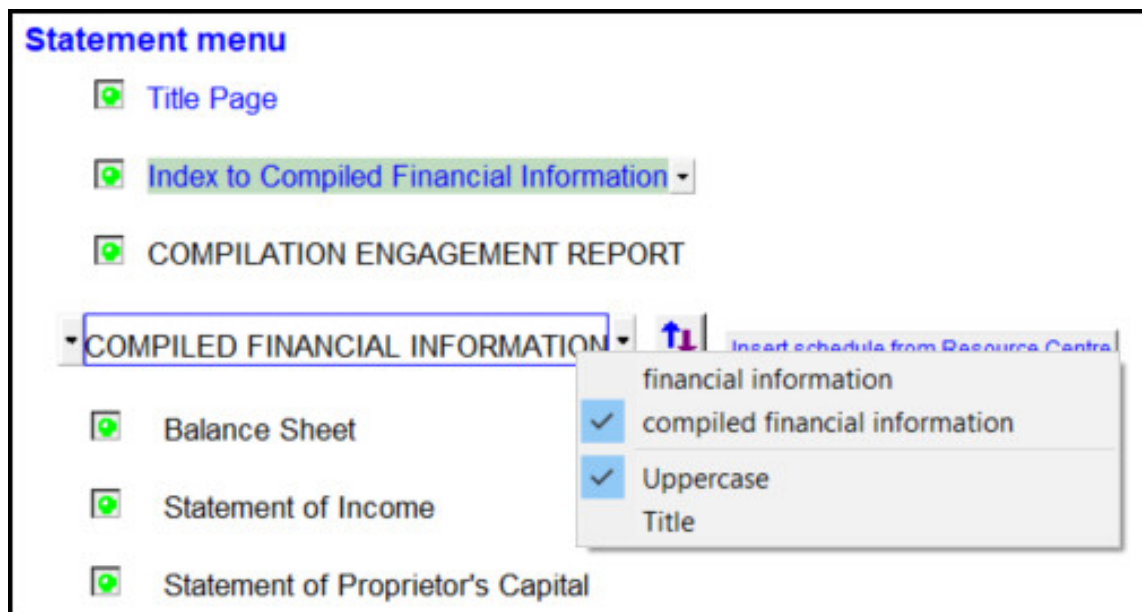
Title page

Table of contents

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CORRECTIONS AND ENHANCEMENTS

BS, BS2 AND BS3 ALL BALANCE SHEETS

✓ Corrected issue causing duplication of share class details.

CL CLIENT ENCLOSURE LETTER

✓ Updated content of the Notice of Assessment section, to switch correctly between single and plural when single or multiple NOA's are referenced.

✓ Updated wording for e-filing corporate tax returns.

✓ Resolved issue preventing current selection for Main Section Headings being retained when updated from the Resource Centre.

✓ Added a missing semi-colon after "Financial information", in the "Items requiring a signature" section.

CP HOME MENU

✓ Added support for "financial information" for all three levels of engagement. The default is still financial information for CSRS4200 engagements and financial statements for reviews and audits.

FSSCH EXTERNAL SCHEDULES

✓ Resolved a formatting issue with "continued" in the carry-forward headers of the schedules.

I1 CLIENT INVOICE

✓ Resolved issue preventing selections for "Draft stamp" and "Confidentiality notice" being applied.

✓ Updated right click menu options on the attention line.

IS INCOME STATEMENT

✓ Diagnostics now set to display only in statement of R/E and changes in equity.

✓ Updated "Statement of Changes in Net Assets" to display "Statement of Changes in Net Debt" when closing balance is negative.

✓ Resolved issue preventing inserted manual lines from being deleted in the Prior Period Adjustment area.

IS2 9-COLUMN INCOME STATEMENT

✓ Diagnostics now set to display only in statement of R/E and changes in equity.

✓ Simplified format B statement of net assets for NFP engagements when using entities.

✓ Updated "Statement of Changes in Net Assets" to display "Statement of Changes in Net Debt" when closing balance is negative.

✓ Resolved issue with calculation linking in the cost for purchase of capital assets from the statement of cash flows.

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JZ5YRIS 5 PERIOD INCOME STATEMENT WORKING PAPER

✓ Corrected issue causing incorrect header to be used when "Format:" option "Working paper" is selected.

JZDIAG DIAGNOSTICS REPORT

✓ Added the JZASPEPE document, which was missing from the document listing.

JZEL ENGAGEMENT LETTER

✓ Updated 2 section headings with indentation issues.

✓ Removed "Client Initials" option on the paragraph above the signature block.

✓ Corrected inconsistent underlines in signature block when date signed presented to the right of the signature.

JZMBREV MINUTE BOOK REVIEW

✓ Resolved an issue preventing a page-break option from functioning correctly.

JZNET NET WORTH STATEMENT

✓ Corrected 2 Net Worth Statement options that were incorrect.

JZRL MANAGEMENT REPRESENTATIONS LETTER

✓ Corrected missing period on opening paragraph.

✓ Resolved issue causing balances in the "Confirming amounts due to S/H" to display incorrectly.

JZSR T4 RECONCILIATION

✓ Resolved issue causing the header and footer to be removed when updating from Resource Centre.

K2 BASIS OF PRESENTATION NOTES

✓ Added wording for partnership/proprietorship in the Basis of presentation note.

✓ Updated basis of presentation note to support PSAS.

K3A INDIVIDUAL SIGNIFICANT ACCOUNTING POLICIES

✓ Added wording for partnership/proprietorship in the Basis of presentation policy.

✓ Updated basis of presentation policy to support PSAS.

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K4 PROPERTY, PLANT AND EQUIPMENT NOTES

✓ Resolved issue preventing alternate wording in the note heading from being applied to the content of the note.

✓ Corrected issue preventing the heading of section 3, in schedule 1, from being edited when the default note is present in the FS.

K7 SHARE CAPITAL NOTES

✓ Corrected skip/hide conditions causing the "Shares presented under equity" section in the default note to hide.

K9 LOANS AND NOTES RECEIVABLE

✓ Added missing column headings in the note linked to WP.

KA INTANGIBLE ASSETS NOTES

✓ Resolved issue causing column headings in the default note to always skip.

✓ Updated notes so the note number appears properly when sorting the order of notes in the financial statements.

KC BASIS OF PRESENTATION NOTES

✓ Updated note so unselected/blank sections skip properly.

KH DUE TO RELATED PARTIES NOTES

✓ Updated note so unselected/blank sections skip properly.

KN GENERIC AND SINGLE COLUMN NOTES

✓ Updated notes so the note number appears properly when sorting the order of notes in the financial statements.

KT TAX NOTES

✓ Changes made to the tables used in the Future Income Taxes note to improve presentation.

KX GOING CONCERN NOTES

✓ Resolved issue with the COVID-19 paragraph not printing in the going concern note.

RP ENGAGEMENT REPORT

✓ Resolved issue causing the client name to be truncated in the carry forward header.

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SC2 GENERIC 9-COLUMN SCHEDULES

✓ Corrected an issue with the skip condition of the opening paragraphs.

✓ Added missing override indicators to the budget columns of sections 2 to 6, in schedule 9.

✓ Resolved issue where a table ID in schedule 14 was conflicting with tables in BS2 and BS3.

SC6 9-COLUMN INCOME STATEMENT SCHEDULES

✓ Corrected calculations used in column 7 of the expenses section of schedule 3.

✓ Resolved issue where a table ID in schedule 14 was conflicting with tables in BS2 and BS3.

TX INCOME TAXES

✓ Updated GRIP table to support more years.