

JAZZIT FUNDAMENTALS – JULY 24, 2020 UPDATE

The modules listed below are dated July 24, 2020 in your Resource Centre **JZUPDATE** RC update control.



Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2019* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

FEATURES

BS, BS2 AND BS3 ALL BALANCE SHEET MODULES

- Additional options with Title formatting have been added to the balance sheet section headings.

Balance Sheet ▾
September 30, 2018 ▾
 1-2 year classified b/s ▾
 Statement Headings Rounding  

Position of main section headings: left ▾ aligned

Bold Uppercase Heading Set to default

<input checked="" type="checkbox"/>	<input type="checkbox"/>	Assets ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Current ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Long term ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Liabilities and Shareholders' Equity ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Current ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Long term ▾
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Shareholders' Equity ▾

Callable debt due thereafter ▾ (N#)	2700 AA	5,720,336	4,357,441	
		1,335,371	1,160,021	214.2700.* ▾
		7,055,707	5,517,462	
Long term ▾				
Long term				
Long term liabilities ▾ (N#)	3140 KK	399,629	200,000	231.* ▾
DEFERRED CAPITAL LEASE ▾ (N#)	3321 NN	100,000	125,000	261.3321.* ▾
DEFERRED INCOME (N#)	3220 HH	-	-	251.3220 ▾

CL CLIENT ENCLOSURE LETTER

- The Registered Charity Information Return (T3010) and Partnership Information Return (T5013) have been added to the Items Requiring Signature.

Items requiring signature

Below is a list of documents that require your immediate signature. These documents are enclosed with an envelope addressed to our office that need to be returned for our records and/or filing. Please sign where indicated by the "sign here" tabs and return it to us using the enclosed envelope.

- Financial statements
- "File Copy" of the Authorize a Representative for Access by Phone or Mail Form AUT-01;
- "CRA Copy" of the Authorize a Representative for Access by Phone or Mail Form AUT-01;
- "File Copy" of the Information Return for Corporations Filing Electronically (T183 Corp);
- "CRA Copy" Federal Corporate Income Tax Return;
- "File Copy" of the Alberta Consent Form;
- "Alberta Revenue Copy" of the Alberta Consent Form;
- "File Copy" of the Adjusting Journal Entries;
- "File Copy" of the Engagement Letter;
- "CRA Copy" of the GST Return;
- "File Copy" of the "No Minutes" Certificate;
- "File Copy" of the Letter of Representation;
- "File Copy" of the Owners' Consent for Differential Reporting;
- "CRA Copy" of the Foreign Income Verification Statement (T1135);
- "CRA Copy" of the Information related to Controlled and Not-Controlled Foreign Affiliates (T1134);
- "CRA Copy" of the Non-Profit Organization (NPO) Information Return (T1044);
- "CRA Copy" of the Information Return of Non-arm's Length Transactions with Non-residents (T106);
- "CRA Copy" of the Registered Charity Information Return (T3010);
- "CRA Copy" of the Statement of Partnership Income (T5013);

CORRECTIONS AND ENHANCEMENTS

The following corrections and enhancements were made:

IS INCOME STATEMENT

- ✓ Rounding to interest income now applies only in the active area (Operational revenue or Other income, but not both).
- ✓ Schedules 11 - 20 now format consistently with Schedules 1 – 10 when presented in Trade Sales on the 2 column income statement.

IS2 2-COLUMN INCOME STATEMENT

- ✓ Format C of the 9 column Statement of Changes in Net Assets now sums Ending Net Assets correctly when "Prior Period Adjustment" is selected.

JZRL MANAGEMENT'S REPRESENTATION LETTER

- ✓ The generic client letterhead switch now prints letterhead when set to "Yes" instead of "No".

K7 SHARE CAPITAL NOTES MODULE

- ✓ Carryforward headings on the share capital notes now match the note title when a custom title is added.
- ✓ The share capital notes now load default content from the KLIB file each time they are reloaded.
- ✓ Bolding on headings in the default share capital note now toggles correctly with the home menu setting.

KM SUBSEQUENT EVENTS NOTES MODULE

- ✓ Note divider On/Off now toggles appropriately on the COVID-19 note.
- ✓ The subsequent event notes now load default content from the KLIB file each time they are reloaded.
- ✓ Carryforward headings on the Default, COVID-19 and Option 2 subsequent events notes now match the note title when a custom title is added.

SC2 GENERIC 9-COLUMN SCHEDULES

- ✓ Rounding in the Generic 9 column with subtotals schedule now applies to individual sections only.

SC1 2-COLUMN INCOME STATEMENT SCHEDULES

- ✓ The 2 column income statement with budget schedule now rounds appropriately in schedules 2-20.

TP TITLE PAGE MODULE

- ✓ Corrected an issue that caused the options folders to not appear at the top of the title page.