

Jazzit Fundamentals– November 30, 2018 update

The modules listed below are dated **November 30, 2018** in your Resource Centre **JZUPDATE** RC update control.

CASEWARE 2018 NOTICE

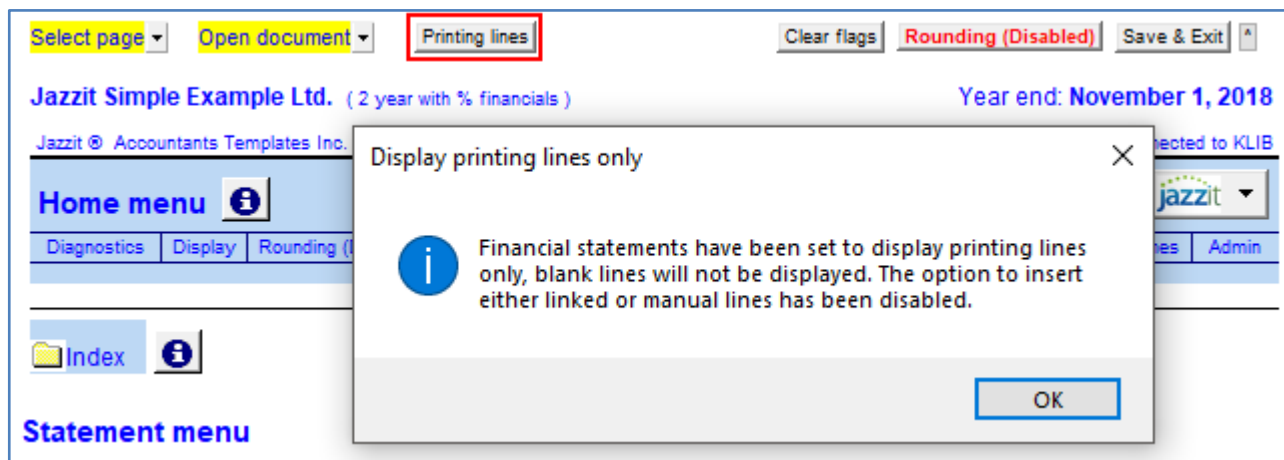
Effective December 1, 2018 all updates and any new templates will be available in CaseWare 2018 format only. We will continue to provide support for CaseWare 2017 however if the resolution requires a template update it will only be available in CaseWare 2018.

Please be aware that CaseWare 2018 is only available as a 64-bit version. For more information on hardware/software requirements please refer to [CaseWare's website](#)

NEW FEATURES AND FUNCTIONALITY

CP – HOME MENU

- Setting the financial statements to **Printing lines** alerts the user with a dialog box
- The printing lines only warning at the top of the window has been removed



JZEL – ENGAGEMENT LETTER

- Paragraph for **GST Services** is now available for Audit as well as Review engagements.

CB – PROPERTY, PLANT AND EQUIPMENT WORKING PAPER 2

- Added a subtotal to the second property, plant and equipment working paper

SC2 – GENERIC 9 COLUMN WITH SUBTOTALS SCHEDULE

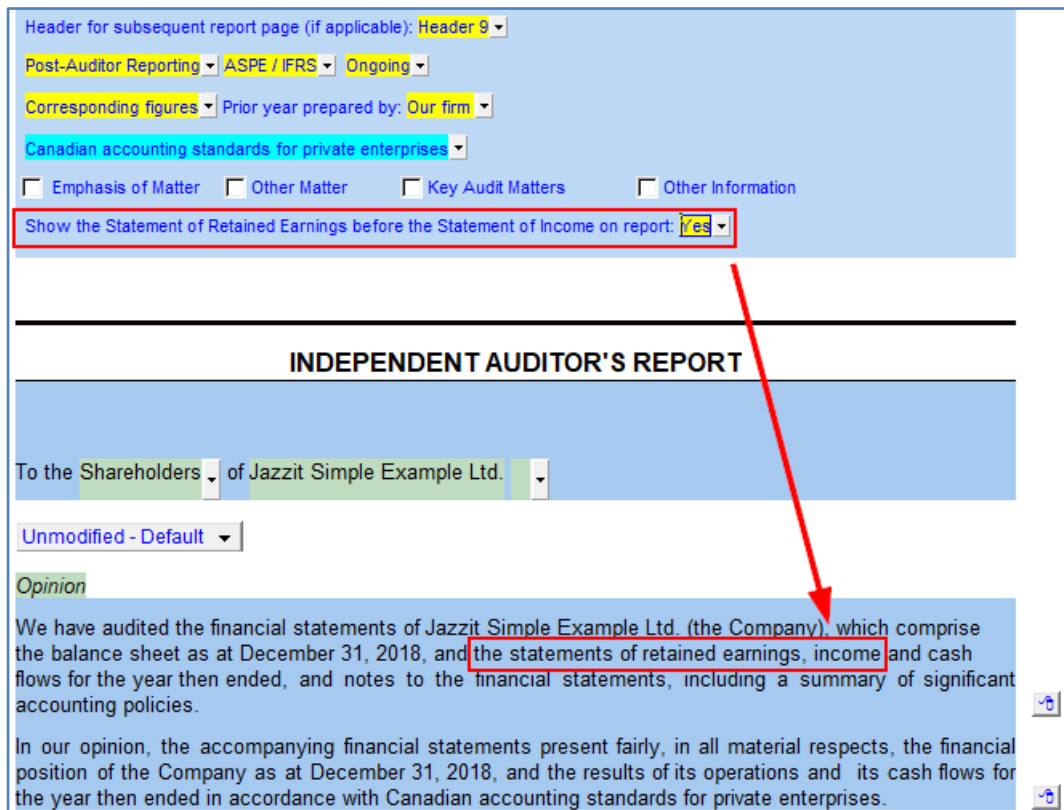
- Added the ability to insert a **Subtotal from last subheading**

JZGNMSWP – GENERIC MULTI SECTION WORKING PAPER

- Page size and orientation will automatically adjust depending on the number of columns selected

RP – ENGAGEMENT REPORT

- If the Statement of Retained Earnings (*or equivalent*) is sorted **BEFORE** the Income Statement, the wording in the engagement report can now be shown as either identical to the Index layout, or remain the same as the default.



Header for subsequent report page (if applicable): Header 9 ▾

Post-Auditor Reporting ▾ ASPE / IFRS ▾ Ongoing ▾

Corresponding figures ▾ Prior year prepared by: Our firm ▾

Canadian accounting standards for private enterprises ▾

Emphasis of Matter Other Matter Key Audit Matters Other Information

Show the Statement of Retained Earnings before the Statement of Income on report: **yes** ▾

INDEPENDENT AUDITOR'S REPORT

To the Shareholders ▾ of Jazzit Simple Example Ltd. ▾

Unmodified - Default ▾

Opinion

We have audited the financial statements of Jazzit Simple Example Ltd. (the Company), which comprise the balance sheet as at December 31, 2018, and the statements of retained earnings, income and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

K3A – SIGNIFICANT ACCOUNTING POLICIES

- Introduced a new **Basis of presentation – introduction to policies** for **Income tax only engagement policy**
- Updated the **Basis of consolidation policy**

CORRECTIONS AND ENHANCEMENTS

JZEL – ENGAGEMENT LETTER

- ✓ Corrected position of the **Report on Other Legal and Regulatory Requirements** for the **British Columbia Societies Act** for pre- and post-auditor sample report
- ✓ Corrected a missing prior year date in the **Basis for Qualified Opinion** paragraph when using the **Modified – Unable to verify completeness of contributions opinion** in the post-auditor sample report

JZRL – MANAGEMENT REPRESENTATION LETTER

- ✓ Corrected an issue which would cause the entire **Misstatement** paragraph to skip if the blank option was selected from the dropdown
- ✓ Various minor corrections

RP – ENGAGEMENT REPORT

- ✓ Corrected position of the **Report on Other Legal and Regulatory Requirements** for the **British Columbia Societies Act** for post-auditor reporting

CF2 – 9 COLUMN CASH FLOW STATEMENT

- ✓ Corrected the sign for the current year **Additions to loans** total cell

IS2 – 9 COLUMN INCOME STATEMENT

- ✓ Inserted line spaces will no longer automatically skip
- ✓ Corrected an issue where gross profit percentage could not be turned off if using more than just the total columns

CL – CLIENT ENCLOSURE LETTER

- ✓ Adjusted font size and column width in the **Dividends to report** section to support up to \$99 million (\$XX,XXX,XXX.xx)

TP – TITLE PAGE

- ✓ Corrected an issue which would cause the **Report notice** to not correctly switch between upper and lower case in the **Text** settings

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all features and functionality from prior releases, together with any corrections made to the templates.