

Jazzit Fundamentals– February 2, 2018 update

Welcome to the **February 2, 2018** Jazzit Fundamentals update release notes

The modules listed below are dated **February 2, 2018** in your Resource Centre **JZUPDATE** RC update control document.

Remember that Jazzit Fundamental updates are cumulative. Updating to this release will include all features and functionality from prior releases, together with any corrections made to the templates

NEW FEATURES AND FUNCTIONALITY

JZUPDATE – RC UPDATE CONTROL DOCUMENT

- Individual module update button will only pull newer modules from Snackbar to Resource Centre directory. Older modules in Snackbar directory are ignored when updating

| DESCRIPTION | CUSTOMIZATION DATE / INFO | STATUS | ID | RESOURCE CENTRE VERSION | SNACKBAR VERSION |
|-----------------------------|---------------------------|-------------------------------------|----------|-------------------------|------------------|
| Administration | | | | | |
| RC Update control | | <input checked="" type="checkbox"/> | JZUPDATE | 01.15.18 | 08.01.17 |
| FINANCIAL STATEMENTS | | | | | |
| Statements | | | | | |
| Home menu | | <input checked="" type="checkbox"/> | CP | 01.29.18 | 11.21.17 |
| Notes menu | | <input type="checkbox"/> | | | |
| Title page | | <input type="checkbox"/> | | | |
| Index to financial sta | | <input type="checkbox"/> | | | |
| Engagement reports | | <input type="checkbox"/> | | | |
| Balance sheet | | <input type="checkbox"/> | | | |
| 9 col balance sheet v | | <input type="checkbox"/> | | | |
| Balance sheet with o | | <input type="checkbox"/> | | | |
| Income stmt, R/E, exp scri | | <input checked="" type="checkbox"/> | IS | 01.26.18 | 11.07.17 |

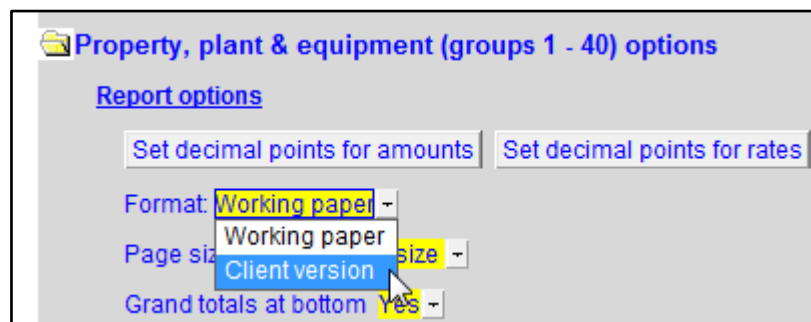
No update available

The module in the **Resource Centre** is the same or newer than **Snackbar** version.

OK

CA, CB, IA – AMORTIZATION WORKING PAPERS

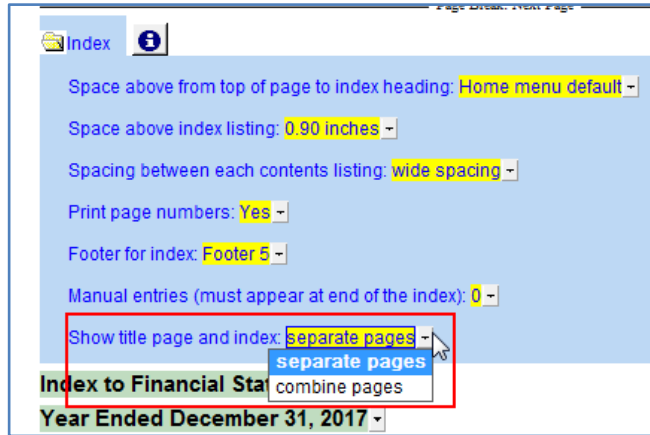
- Restricted the global insert/delete button to 25 rows per click to prevent the template from hanging. You can run the insert/delete events multiple times if more than 25 rows are required
- Added the ability to print a client version of the working paper. This removes the sign-off boxes and moves the page numbers to the right



TP, TC – TITLE PAGE, INDEX PAGE

- Added the ability to print the Title page and Index page on the same page

***PLEASE NOTE:** Due to each client file being unique, spacing will have to be adjusted on a per file basis in order to keep firm consistent spacing



Jazzit Simple Example Ltd.
 Financial Statements
 Year Ended December 31, 2017
 (Unaudited)

Index to Financial Statements

| | Page |
|---|--------|
| INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT | 1 - 2 |
| FINANCIAL STATEMENTS | |
| Balance Sheet | 3 - 4 |
| Statement of Income | 5 - 6 |
| Statement of Retained Earnings | 7 |
| Statement of Cash Flows | 8 |
| Notes to Financial Statements | 9 - 12 |

MS – MARKETABLE SECURITIES

- Added the ability to insert or delete multiple rows in multiple securities with a single click (limited to 25 per event)

Global line (transaction) insertion / deletion

Number of lines: -

Please select the securities to insert/delete transactions:

| | | |
|---|--|--|
| <input checked="" type="checkbox"/> Security 1 (5 lines) | <input type="checkbox"/> Security 18 (5 lines) | <input type="checkbox"/> Security 35 (5 lines) |
| <input checked="" type="checkbox"/> Security 2 (5 lines) | <input type="checkbox"/> Security 19 (5 lines) | <input type="checkbox"/> Security 36 (5 lines) |
| <input checked="" type="checkbox"/> Security 3 (5 lines) | <input type="checkbox"/> Security 20 (5 lines) | <input type="checkbox"/> Security 37 (5 lines) |
| <input checked="" type="checkbox"/> Security 4 (5 lines) | <input type="checkbox"/> Security 21 (5 lines) | <input type="checkbox"/> Security 38 (5 lines) |
| <input checked="" type="checkbox"/> Security 5 (5 lines) | <input type="checkbox"/> Security 22 (5 lines) | <input type="checkbox"/> Security 39 (5 lines) |
| <input checked="" type="checkbox"/> Security 6 (5 lines) | <input type="checkbox"/> Security 23 (5 lines) | <input type="checkbox"/> Security 40 (5 lines) |
| <input checked="" type="checkbox"/> Security 7 (5 lines) | <input type="checkbox"/> Security 24 (5 lines) | <input type="checkbox"/> Security 41 (5 lines) |
| <input checked="" type="checkbox"/> Security 8 (5 lines) | <input type="checkbox"/> Security 25 (5 lines) | <input type="checkbox"/> Security 42 (5 lines) |
| <input checked="" type="checkbox"/> Security 9 (5 lines) | <input type="checkbox"/> Security 26 (5 lines) | <input type="checkbox"/> Security 43 (5 lines) |
| <input checked="" type="checkbox"/> Security 10 (5 lines) | <input type="checkbox"/> Security 27 (5 lines) | <input type="checkbox"/> Security 44 (5 lines) |
| <input type="checkbox"/> Security 11 (5 lines) | <input type="checkbox"/> Security 28 (5 lines) | <input type="checkbox"/> Security 45 (5 lines) |
| <input type="checkbox"/> Security 12 (5 lines) | <input type="checkbox"/> Security 29 (5 lines) | <input type="checkbox"/> Security 46 (5 lines) |
| <input type="checkbox"/> Security 13 (5 lines) | <input type="checkbox"/> Security 30 (5 lines) | <input type="checkbox"/> Security 47 (5 lines) |
| <input type="checkbox"/> Security 14 (5 lines) | <input type="checkbox"/> Security 31 (5 lines) | <input type="checkbox"/> Security 48 (5 lines) |
| <input type="checkbox"/> Security 15 (5 lines) | <input type="checkbox"/> Security 32 (5 lines) | <input type="checkbox"/> Security 49 (5 lines) |
| <input type="checkbox"/> Security 16 (5 lines) | <input type="checkbox"/> Security 33 (5 lines) | <input type="checkbox"/> Security 50 (5 lines) |
| <input type="checkbox"/> Security 17 (5 lines) | <input type="checkbox"/> Security 34 (5 lines) | |

- Added the ability to set both the currency for the broker account and the accounting records

Foreign Exchange

Is this broker account in a foreign currency? :

Description of broker currency:

Accounting currency:

| | <input type="text" value="CAD"/> | <input type="text" value="GBP"/> | |
|----------------------|----------------------------------|----------------------------------|--------------------------------|
| Opening cash balance | \$ 1,500.00 | \$ 800.00 | <input type="text"/> |
| Interest income | - | - | <input type="text" value="+"/> |
| Interest paid | - | - | <input type="text" value="-"/> |
| Transfers | - | - | <input type="text" value="+"/> |

JZLAMORT – LOAN CALCULATOR

- Added the ability to change* the effective interest rate on a loan for each payment interval i.e. weekly, bi-weekly, monthly, etc.

**The opening effective interest rate will be taken from the prior year closing rate, and any adjustments made in the "Effective rate %" column will appear as overridden cells*

| Current period repayment details: | | | |
|-----------------------------------|------------------|-----------------|----------|
| Paid during fiscal | Effective rate % | Opening balance | Payment |
| January 31, 2017 | 2.300 | 200,000.00 | 9,292.63 |
| February 28, 2017 | 2.300 | 191,090.70 | 9,292.63 |
| March 31, 2017 | 2.300 | 182,164.33 | 9,292.63 |
| April 30, 2017 | 2.300 | 173,220.85 | 9,292.63 |
| May 31, 2017 | 2.300 | 164,260.23 | 9,292.63 |
| June 30, 2017 | 2.350 | 155,282.43 | 9,292.63 |
| July 31, 2017 | 2.350 | 146,293.89 | 9,292.63 |
| August 31, 2017 | 2.350 | 137,287.75 | 9,292.63 |
| September 30, 2017 | 2.350 | 128,263.98 | 9,292.63 |
| October 31, 2017 | 2.350 | 119,222.53 | 9,292.63 |
| November 30, 2017 | 2.350 | 110,163.38 | 9,292.63 |
| December 31, 2017 | 2.400 | 101,086.49 | 9,292.63 |

EL, JZEL – ENGAGEMENT LETTERS

- Added the ability to switch how the firm* reference is displayed throughout the letter

**Option between firm and Firm is present in the dropdown, however the user can enter any text they would like in the field*

Template specific options

Headings: **Print section headings** -

Row on/off switches: **Hide** -

Accounting Firm member of CPAB: **No** -

Accounting Firm referred to as **Firm** -

Include date of letter for signed **Firm** bottom? **No** -

Enter date engagement is set to commence: **January 10, 2018**

- Added the ability to include client initials at the bottom of each paragraph

Retainer

Prior to commencing our services, the amount of \$-. The retainer you upon our collection of all

Billing

Insert

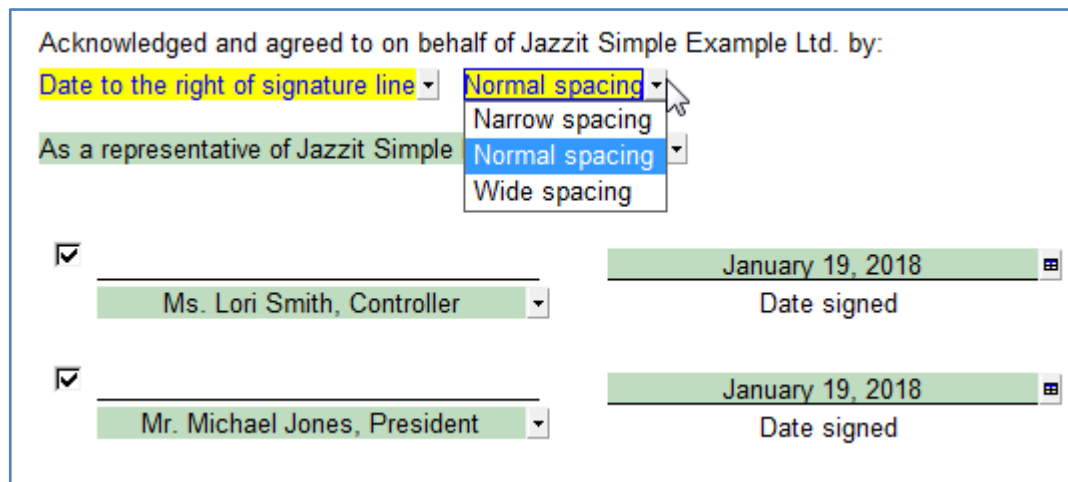
Row on/off switches

Update section from Resource Centre

Client initials at bottom of section

Initials _____

- Added the option to adjust position and spacing of the signature lines



RL, JZRL – REPRESENTATION LETTERS

- Added the option to adjust position and spacing of the signature lines (as above)

PE – PREPAID EXPENSES WORKING PAPER

- Expanded the number of sections in the working paper to 10

DI – DEFERRED INCOME WORKING PAPER

- Expanded the number of sections in the working paper to 10

JZAL – ACCRUED LIABILITIES WORKING PAPER

- Expanded the number of sections in the working paper to 10

KH – DUE TO (FROM) RELATED PARTIES NOTE

- **DEFAULT NOTE** – Expanded the number of related parties in the note to 20

KD – MARKETABLE SECURITIES NOTE

- **OPTION 2** – Added the ability to hide the units columns

SC2 – GENERIC 9 COLUMN SCHEDULE

- Added the ability to set note references for each row in the schedule

Q1-QK – ADDITIONAL LETTERS

- Added the express menu functionality to each row in each section

CORRECTIONS AND ENHANCEMENTS

EL, JZEL – ENGAGEMENT LETTERS

- Removed Keep Together from each section

KE – LONG TERM INVESTMENTS

- **OPTION 3** – Corrected column headings hiding by default

IS – INCOME STATEMENT

- **PARTNERSHIP** – Corrected alignment of column headings on **Statement of Partner's Capital FORMAT A**

IS2 – 9 COLUMN INCOME STATEMENT

- **PARTNERSHIP** – Corrected alignment of column headings on **Statement of Partner's Capital FORMAT A**

K8 – FINANCIAL INSTRUMENTS NOTE

- **FAIR VALUE OF FINANCIAL INSTRUMENTS** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

KN – GENERIC AND SINGLE COLUMN NOTES

- Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

KO – GENERIC 2 COLUMN NOTES

- Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

KU – JOINT VENTURE OPERATIONS NOTE

- **INVESTMENTS IN JOINT VENTURES** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding
- **JOINT VENTURE OPERATIONS** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding
- **INVESTMENTS IN SUBSIDIARIES** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

KE - LONG TERM INVESTMENTS NOTE

- **OPTION 3** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

KT – TAX AND OTHER GOVERNMENT REMITTANCES NOTE

- **GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding
- **INCOME TAXES** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding
- **GENERIC TAX NOTE** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

K3A – SIGNIFICANT ACCOUNT POLICIES

- **GENERIC 2 COLUMN POLICY** - Correction to calculation of insertable subtotals to exclude any amount entered for adjustment to Rounding

MS – MARKETABLE SECURITIES

- Corrected issue with amounts from other MS working papers not properly linking into the broker reconciliation section
- Restored information for foreign exchange in the broker reconciliation section

If there is a feature you would like us to incorporate into a future build, or found a potential bug which needs addressing, please let us know at <http://www.jazzit.com/fixit>