

Jazzit Fundamentals– August 10, 2018 update

Welcome to the **August 10, 2018** Jazzit Fundamentals update release notes.

The modules listed below are dated **August 10, 2018** in your Resource Centre **JZUPDATE** RC update control document, unless specified otherwise.

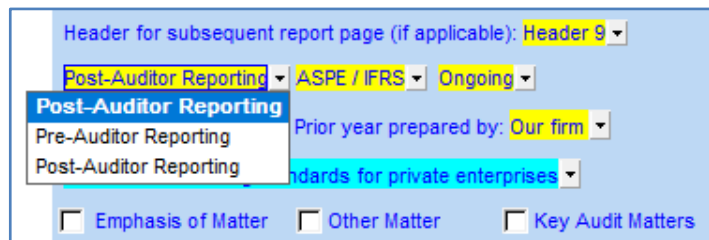
Please note that this month's build includes style sheet updates. These will be automatically copied into your Resource Centre when you update your RC update control.

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all features and functionality from prior releases, together with any corrections made to the templates.

NEW FEATURES AND FUNCTIONALITY

RP – ENGAGEMENT REPORT

- **AUDIT** – Updated for the new audit report (post-auditor reporting) which is mandatory for year-ends on or after December 15, 2018.
- **AUDIT** – In the report options you can select either pre or post-auditor reporting. This option will automatically switch to post-auditor reporting as default if the client has a year-end on or after December 15, 2018. Early adoption is permitted.



Header for subsequent report page (if applicable): Header 9 ▾

Post-Auditor Reporting ▾ ASPE / IFRS ▾ Ongoing ▾

Post-Auditor Reporting

Pre-Auditor Reporting

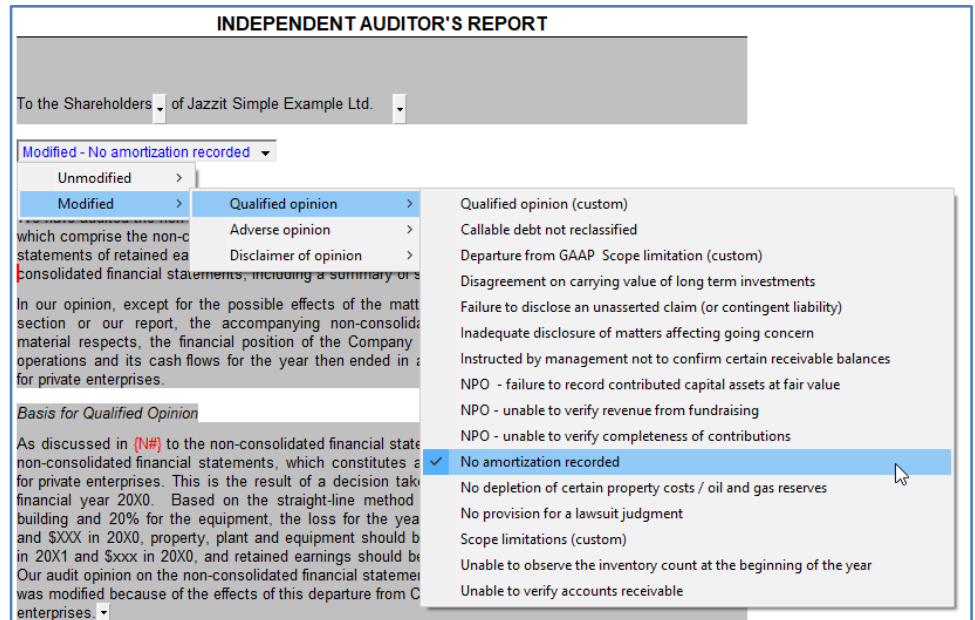
Post-Auditor Reporting

Prior year prepared by: Our firm ▾

Standards for private enterprises ▾

Emphasis of Matter Other Matter Key Audit Matters

- **AUDIT** – Report type and report sample wording are all available from a new menu located at the top of the report (both pre and post-auditor reporting).
- **Reports** – The option to select different sample reports for compilation and review have also been relocated to the top of the report.



JZEL – ENGAGEMENT LETTER

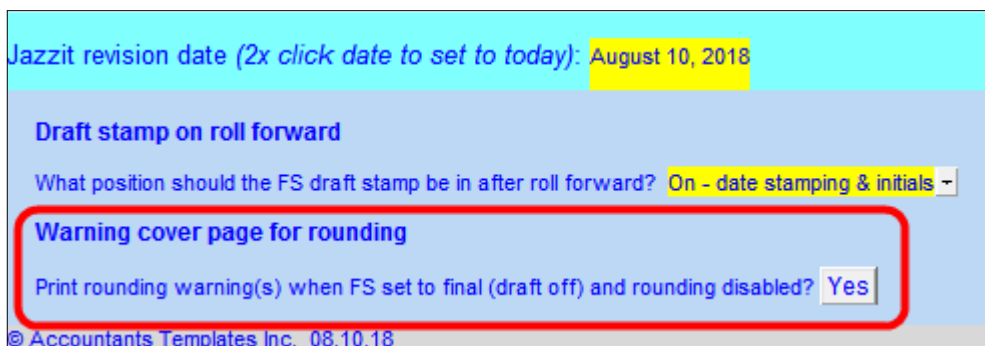
- Updated for latest wording changes. Note that going forward all engagements (compilation, CSRE 2400 review, and audit) should now be using the JZEL engagement letter. The old EL engagement letter is archived exclusively for pre CSRE 2400 review engagements.

JZRL – MANAGEMENT REPRESENTATION LETTER

- Updated for latest wording changes. Note that going forward all engagements (compilation, CSRE 2400 review, and audit) should now be using the JZRL management representation letter. The old RL management representation letter is archived exclusively for pre CSRE 2400 review engagements.


CP - HOME MENU – Administrator Setting

- In the Resource Centre (KLIB) module, added the option for the Jazzit Administrator to print a warning on a separate page before the title page if the financial statements exceed the rounding threshold when draft stamp is off (final print).





CP - HOME MENU – User settings

- Under Page Options in the Home Menu, added the option for a user to change or skip the word "continues" at the bottom of each statement page if the statement spans pages. **All statement pages must to be updated to use this feature.*

Home menu 

[Diagnostics](#) | [Display](#) | [Rounding \(Disabled\)](#) | [Engagement](#) | [Client profile](#) | [Columns](#) | **Page options** | [Short year](#) | [Signature lines](#) | [Admin](#)

Page options  

Top margin adjustment: **none** ▾

Income statement referred as: **Income or loss** ▾ Optional statement prefix: **Non-Consolidated** ▾

Page number: **Bottom right** ▾ Statement headings: **Left** ▾ Show balance sheet on two pages

Statement footer #1: **See notes to non-consolidated financial statements** ▾

Statement footer #2:

Notes footer:

Statement carry forward header/footer

Footer when statement and schedules span pages (leave blank to skip): **(continues)**

**Please note: The carry forward for notes is set independently in the Notes Menu below.*

SC- SCHEDULES MENU and ALL SCHEDULES

- When schedules span pages, selection made in the Home Menu to either change or skip the word "continues" will display same footer as the financial statements at the bottom.

NL – NOTES MENU

- In the Notes Menu, added the option for a user to change or skip the word "continues" at the bottom of each notes page if the statement spans pages.

**note that is spanning pages must be updated to use this feature.*

Note and policy options

[Note pages heading](#)

Period end options: **Year Ended December 31, 2018** ▾

[Note and policy headings](#)

Note headings: **Note headings unbolded** **Note headings upper case**

Policy headings: **Policies unnumbered** **Unbolded with underline** ▾

Policy details not indented **Policy headings lower case**

[Note dividing lines](#)

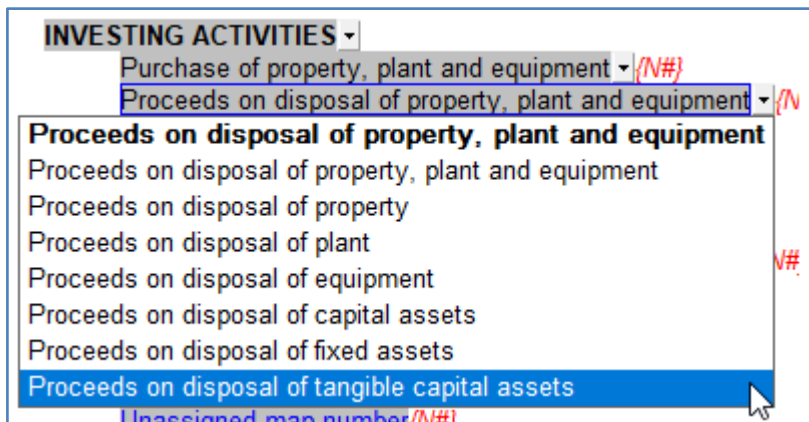
Dividing lines between each note: **Note dividers on**

Note carryforward header/footer

Footer when note spans pages (leave blank to skip): **(continues)**

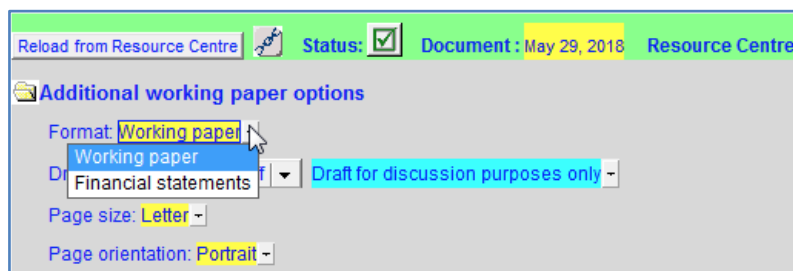
CF/CF2 – 2 AND 9 COLUMN STATEMENT OF CASH FLOW

- Added the option "Tangible capital assets" under the "Purchase of" and "Disposal of" capital assets popup menus.



ADDITIONAL WORKING PAPERS

- Headings and footers on additional working papers can now be set to show as a working paper (document index number etc) as part of the client file or included in the financial statements.
- To include in the financial statements, a manual entry is made in the table of contents and page number for the working paper is set to correspond to what it would be in the table of contents. Financial statement notes footer will also apply automatically.



FI – FINANCIAL STATEMENTS CHECKLIST

- Multiple improvements to the checklist, including:
 - Automatically populate contact information tables under CaseWare engagement properties.
 - Right mouse button option on each printing line to number items in the list.
 - Under Financial Statement Checklist Options folder at top of document:
 - Added the ability to add comment and detail lines.
 - Expanded the number of columns per group to 10.
 - Individual document sign-offs.
 - Up to 15 groups can be inserted in the checklist.

KH – DUE TO RELATED PARTIES NOTE

- **DETAILED DISCLOSURE** - Added new text input paragraphs to each related party table.

K3A – SIGNIFICANT ACCOUNTING POLICIES NOTE

- **GENERIC TWO COLUMN POLICY** - Added the ability to hide comparative figures.

CORRECTIONS AND ENHANCEMENTS

SC2 – GENERIC 9 COLUMN SCHEDULE

- ✓ Corrected so the hide numerics button will no longer hide when clicked.

KP9COL – GENERIC 9 COLUMN NOTE

- ✓ Corrected so the hide numerics button will no longer hide entire note.

JZRL – MANAGEMENT REPRESENTATION LETTER

- ✓ Refers to new JZEL (for periods Dec. 14, 2017 and subsequent) instead of EL (periods Dec. 13, 2017 and prior).

CF2 - 9 COLUMN STATEMENT OF CASH FLOW

- ✓ Corrected inconsistent capitalization of I/S profit and loss line
- ✓ Improved spacing of popup menu item "Purchase of capital assets"

EL – ENGAGEMENT LETTER

- ✓ Corrected wording for REVIEW opening paragraph when the Statement of R/E was sort before I/S

JZEL – ENGAGEMENT LETTER (CSRE2400)

- ✓ Revised wording for REVIEW opening paragraph when the Statement of R/E was sorted before I/S

IA – INTANGIBLE ASSETS WORKING PAPER

- ✓ Corrected the accumulated amortization reconciliation of link type was other than MAP NO

CA-CB – PROPERTY, PLANT AND EQUIPMENT WORKING PAPERS

- ✓ Corrected the accumulated amortization reconciliation of link type was other than MAP NO

PE – PREPAID EXPENSES WORKING PAPER

- ✓ Corrected calculation when using dates for amounts exactly one year in advance/arrears

DI – DEFERRED INCOME WORKING PAPER

- ✓ Corrected calculation when using dates for amounts exactly one year in advance/arrears

JZAL – ACCRUED LIABILITIES WORKING PAPER

- ✓ Corrected calculation when using dates for amounts exactly one year in advance/arrears