

Jazzit Fundamentals – June 30, 2017 update

Welcome to the **June 30, 2017** Jazzit Fundamentals update release notes

The modules listed below will reflect the date of **June 30, 2017** in the **JZUPDATE** document in your **RESOURCE CENTRE** when installing and updating to the latest release

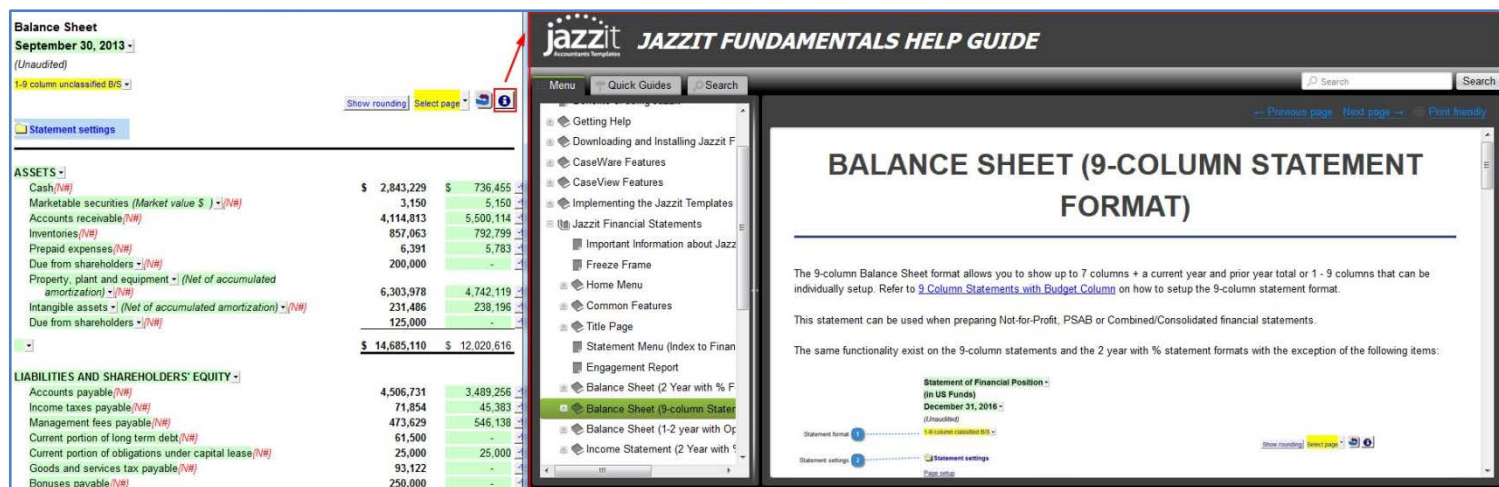
Remember that Jazzit Fundamental updates are cumulative. Updating to this release will include all features and functionality from prior releases, together with any corrections made to the templates

New features and functionality

JAZZIT FUNDAMENTALS PACKAGE (IN ENTIRETY)

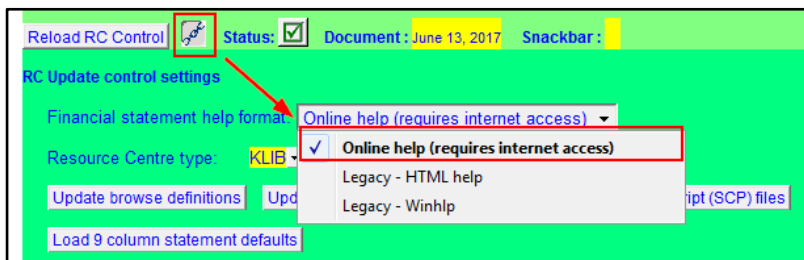
Introducing context sensitive online help

- Almost every area* in the **Jazzit Fundamentals** package now has a context sensitive help icon which directs you to web based help for that specific section
 Simply click on the help icon, and your browser will launch a web-based help file with information about that section



PLEASE NOTE

- An active internet connection is required to use this functionality
- This help option **MAY** need to be selected from the **JZUPDATE – RC Update control** document in your **Resource Centre** (if not already selected via update)



- The **Home Menu** in the financial statements **MUST** be updated in order to use this functionality, in addition to all other statements, schedules, letters, working papers and checklists where you wish to use the online help functionality

*Certain sections may not have a complete help file on launch date, but will be added at a later stage

NEW NOTE KP9COL – GENERIC 9 COLUMN MULTI-SECTION NOTE

- Added a new note to the financial statements in the form of a 9 column generic note. This note has the same functionality as the 9 column multi-section generic schedule and totals can be linked to the Balance Sheet (see below)

JAZZIT SIMPLE EXAMPLE LTD.									
Notes to Financial Statements									
Year Ended September 30, 2013									
<i>(Unaudited)</i>									
16. DEBTORS RECONCILIATION									
Detailed breakdown of the amounts comprising of debtors in the Balance Sheet by region									
	February	March	April	May	June	July	August	TOTAL 2013	TOTAL 2012
Alberta									
Calgary	\$ 13,265	\$ 126,584	\$ 125,584	\$ 65,846	\$ 125,471	\$ 254,852	\$ 124,585	\$ 836,187	\$ 6,152
Edmonton	165,245	45,684	12,654	213,548	123,487	125,448	3,581	689,647	64,152
Fort McMurray	3,654	12,548	31,541	12,548	32,514	125,411	3,516	221,732	54,415
Alberta total	182,164	184,816	169,779	291,942	281,472	505,711	131,682	1,747,566	124,719
Ontario									
Ottawa	45,634	684,345	4,584	1,235	48,741	36,584	1,351	822,474	68,541
Toronto	23,651	241,584	365,481	35,481	36,541	36,841	36,841	776,420	684,512
Ontario total	69,285	925,929	370,065	36,716	85,282	73,425	38,192	1,598,894	753,053
Quebec total	136,845	134,855	64,885	123,485	123,548	31,584	12,251	627,453	3,651
Grand Total	\$ 388,294	\$ 1,245,600	\$ 604,729	\$ 452,143	\$ 490,302	\$ 610,720	\$ 182,125	\$ 3,973,913	\$ 881,423

PLEASE NOTE

This note cannot be sorted and will always be the last note in the financial statements

HOME MENU, FINANCIAL STATEMENTS AND SCHEDULES

- Updated the color scheme of the fundamentals package, together with UI adjustments for a more consistent and intuitive experience

Balance Sheet
September 30, 2013 -
(Unaudited)
 1-9 column classified B/S -

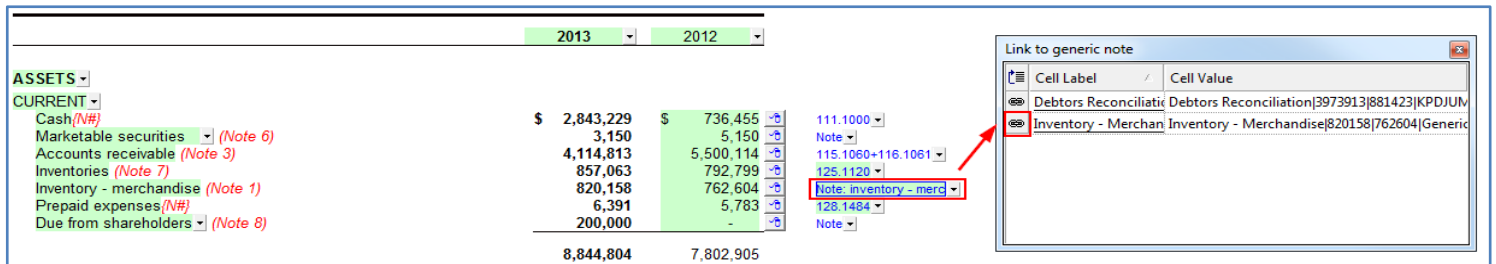
Statement Headings Columns Rounding

Statement title: Balance Sheet -
 Page size: Letter - Page Orientation: Portrait - Maximum number of columns: 4
 Additional spacing above signature lines: 0.50 inches -
 Additional between signature lines: none -
 Show 2 signatures: Side by side -

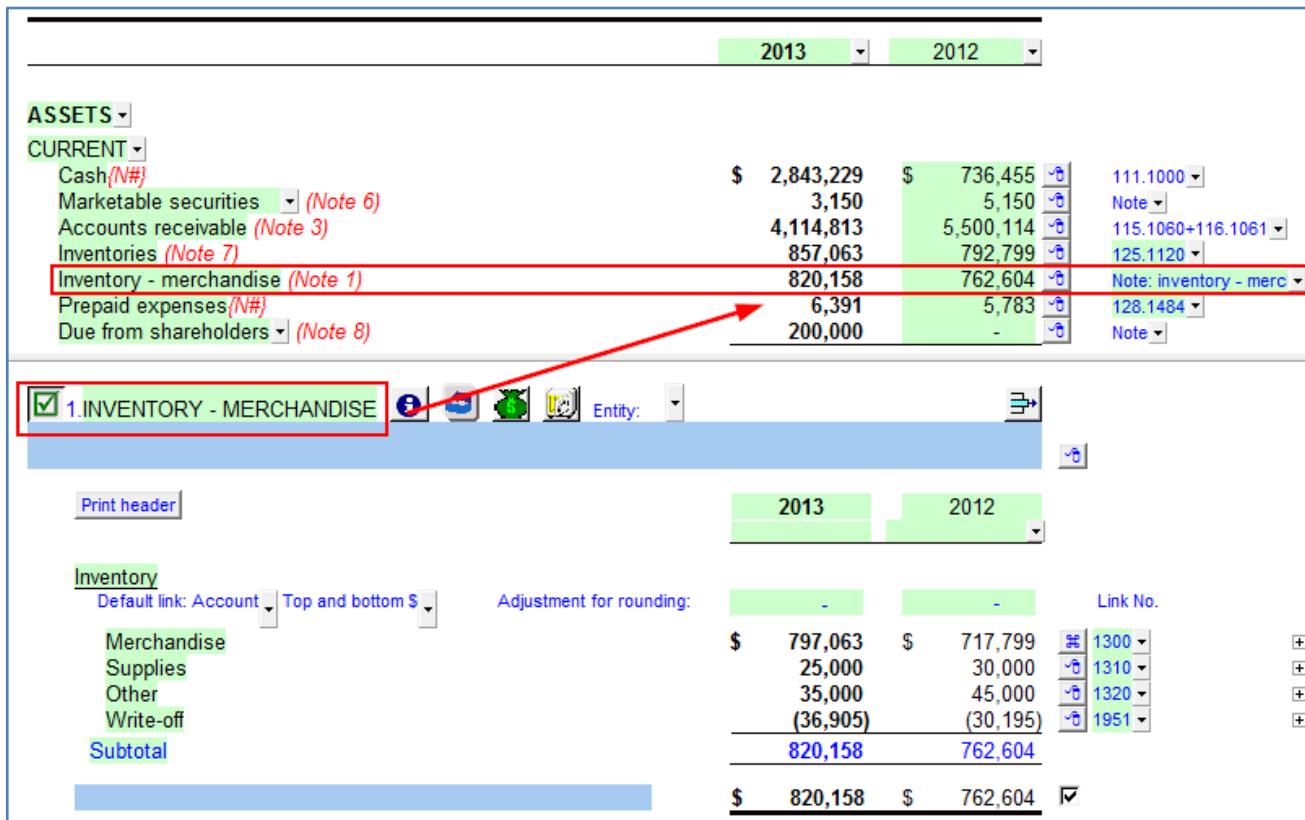
BS/BS2/BS3 AND KO – BALANCE SHEETS AND GENERIC 2 COLUMN NOTE

- Amounts from the Generic 2 column note can now be linked to a line in the Balance Sheet

This is done by creating a new linked line in the Balance Sheet and double-clicking on the linkage dropdown to select which note you would like to link it to



	2013	2012	
ASSETS			
CURRENT			
Cash (N#)	\$ 2,843,229	\$ 736,455	111.1000
Marketable securities (Note 6)	3,150	5,150	Note
Accounts receivable (Note 3)	4,114,813	5,500,114	115.1060+116.1061
Inventories (Note 7)	857,063	792,799	125.1120
Inventory - merchandise (Note 1)	820,158	762,604	Note: inventory - merc
Prepaid expenses (N#)	6,391	5,783	128.1484
Due from shareholders (Note 8)	200,000	-	Note
	8,844,804	7,802,905	



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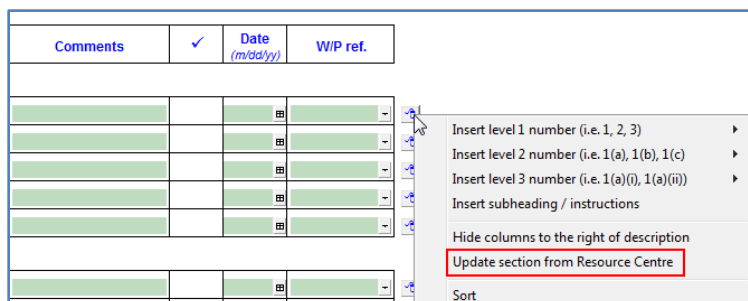
	2013	2012	
Inventory			
Merchandise	\$ 797,063	\$ 717,799	1300
Supplies	25,000	30,000	1310
Other	35,000	45,000	1320
Write-off	(36,905)	(30,195)	1951
Subtotal	820,158	762,604	

PLEASE NOTE

The note reference (N#) for the new linked line in the Balance Sheet must still be manually set. You will also have to update your generic note to the latest version prior to linking to the balance sheet.

JZPCCA/JZPCCB/JZPCC/JZPCA – GENERIC CHECKLISTS

- Each section can now be individually reloaded from the Resource Centre module instead of replacing the entire document (using the right-click functionality)



IS/IS2 – 2 AND 9 COLUMN INCOME STATEMENT

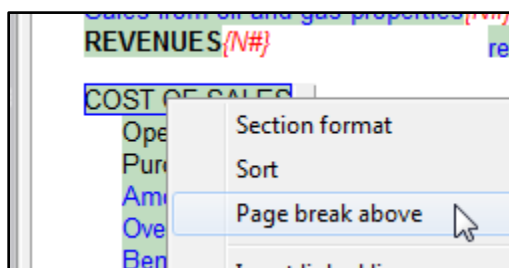
- Subheading functionality has been added to the Partnership Format C and Not for Profit Format B (2 column statement), and Partnership Format D and Not for Profit Format C (9 column statement)

IS2 – 9 COLUMN INCOME STATEMENT

- Section heading functionality (bold, italics) has been added to the Statement of Changes in Equity

SC6 – 9 COLUMN INCOME STATEMENT WITH BUDGET SCHEDULE

- Added the ability to insert a page break above each section via right-click functionality



CL – CLIENT ENCLOSURE LETTER

- Federal and Provincial corporate tax sections now have a dropdown to select past tense for returns already filed
- The number of “Additional enclosure” and “Additional other matter” paragraphs have been increased to thirty

K7 – SHARE CAPITAL

- DEFAULT** – Placement of amounts has been adjusted so that they always align with the top row of text if a description line spans multiple rows

CL – CLIENT ENCLOSURE LETTER

- Updated the Federal T2 processing tax offices to show only Sudbury, Summerside, and Winnipeg offices

Corrections and enhancements

IS2 – 9 COLUMN INCOME STATEMENT

- ✓ **PARTNERSHIP FORMAT C** – Corrected an inconsistency between the opening balances of Partner's Capital
- ✓ **LIMITED COMPANY** – Corrected an issue which would cause manually adjusted retained earnings to not transfer correctly when the Income Statement and Statement of Retained Earnings were combined
- ✓ **PSAB** – Corrected an issued which would cause manually adjusted opening balances in the Statement of Changes in Accumulated Surplus to not transfer correctly
- ✓ **PSAB** – Corrected a rounding issue which would occur when the Statement of Changes in Accumulated Surplus and Statement of Operations were combined
- ✓ Corrected an issue which would cause the **EBITA** row to not correctly align when using three columns

TC – TABLE OF CONTENTS

- ✓ **PSAB** - Corrected an issue which would cause a style error to occur when turning the Statement of Changes in Accumulated Surplus on or off

JZ5YRIS – 5 PERIOD INCOME STATEMENT WITH PERCENTAGES

- ✓ Corrected the manual sort in each section

Visit our support website <http://www.jazzitsupport.com> for further details on the items listed below, including screenshots of new features, instructional videos (if available), and other useful information

If there is a feature you would like us to incorporate into a future build, or found a potential bug which needs addressing, please let us know at <http://www.jazzit.com/fixit>