

JAZZIT FUNDAMENTALS – MAY 24, 2024 UPDATE

The modules listed below are dated **May 24, 2024** in your Resource Centre **JZUPDATE** RC update control.

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all features and functionality from prior releases, together with any corrections made to the templates.

CaseWare 2023 is required for this Resource Centre update.

CORRECTIONS AND ENHANCEMENTS

The following corrections and enhancements were made:

BS2 9 COLUMN BALANCE SHEET MODULE

- ✓ Resolved issue with the double-click option to edit Shareholders' Equity section heading.

CL CLIENT ENCLOSURE LETTER

- ✓ Added checkbox option in the "Items requiring a signature" section for "Letter of acknowledgement".
- ✓ Corrected an issue that was causing incorrect totals in the GST Instalments Required section.

CP FINANCIAL STATEMENTS HOME MENU

- ✓ Removed the option to 2x click to modify settings in Column Setup as this risked incorrect balances being applied to the prior year column of the Balance Sheet if totals are not disabled. Settings are still modifiable if totals are disabled first.

JZ5YRIS 5 PERIOD INCOME STATEMENT WORKING PAPER

- ✓ Resolved issue with column heading selections in the document options area.

JZAOI ACKNOWLEDGEMENT OF INDEPENDENCE

- ✓ Initials in the staff sign-off section can now be filled with a 2x click or selected from names in the Firm Profile from the dropdown menu.

JZEL ENGAGEMENT LETTER

- ✓ While Group Audit is enabled, the "Our Responsibilities" paragraph has been corrected to toggle between "entity" and "group".
- ✓ The name of the entity now displays correctly when services are provided for multiple periods and standard is set to CSRS 4200.
- ✓ Engagement start date will now appear in the Reporting Options menu when the engagement is not set to Compilation.
- ✓ Statement of Cash Flows is now referenced correctly in the text of the letter when the engagement is set to Review and "both periods" is selected.
- ✓ Statement of Retained Earnings is now referenced correctly in the text of the letter when the engagement is set to Compilation and it is not combined with the Income Statement.
- ✓ Corrected an issue that was causing the text of the letter to refer to the statement of comprehensive income rather than the statement of remeasurement gains and losses when set to PSAS.
- ✓ Corrected an issue that was causing the text of the letter to add erroneous commas when set to PSAS and the Statement of Cash Flows is disabled in the Financial Statements.
- ✓ Corrected an issue that was causing the text of the letter to space words incorrectly when set to PSAS and the Statements of Changes in Net Financial Assets and Remeasurement Gains and Losses are disabled in the Financial Statements.
- ✓ Corrected an issue that was causing the text of the letter to add erroneous commas when set to PSAS and all statements are disabled in the financial statements except for the Statement of Financial Position.
- ✓ Corrected an issue that was causing the text of the letter to space words incorrectly when set to PSAS and the Statements of Operations, Accumulated Surplus and Net Financial Assets are disabled in the Financial Statements.
- ✓ Corrected an issue that was causing the text of the letter to space words incorrectly when set to PSAS and Review engagement, and the Statements of Changes in Net Financial Assets and Remeasurement Gains and Losses and Cash Flows are disabled in the financial statements.
- ✓ Corrected an issue that was causing the text of the letter to add erroneous commas when set to PSAS and Review engagement and the Statement of Cash Flows is disabled in the financial statements.
- ✓ Corrected an issue that was causing the text of the letter to produce grammatical errors when set to PSAS and Review engagement and the Statements of Operations, Accumulated Surplus and Changes in Net Financial Assets are disabled in the financial statements.
- ✓ Corrected an issue that was causing the text of the letter to exclude the Statements of Changes in Accumulated Surplus, Financial Assets and Remeasurement Gains and Losses when set to PSAS and Compilation engagement.
- ✓ Corrected an issue that was causing the text of the letter to use plural language when only one statement page was enabled in the financial statements while set to PSAS and Compilation engagement.

JZR1 ADDITIONAL LETTER FROM CLIENT

- ✓ Corrected alignment of signature #5 in Acknowledgement signature area.

JZRL MANAGEMENT REPRESENTATIONS LETTER

- ✓ Corrected alignment of signature #5 in Acknowledgement signature area.

KK LEASE COMMITMENT NOTES

- ✓ In the Lease Commitments - Default note, resolved an issue that was causing the total to not print when more than one item is listed in the table.

KO GENERIC 2 COLUMN NOTES

- ✓ Corrected an issue that was causing the prior year total in Section 1 of Generic Note R6 to not sum correctly.

KP GENERIC 3 / 4 COLUMN NOTES

- ✓ Corrected an issue that was causing subtotals in the Other Assets note to appear as negative in the Accumulated Amortization column. Additionally, corrected an issue that was causing the rounding in the Accumulated Amortization column to not function correctly.
- ✓ Resolved a menu error in notes KP2, KP3 and KP4 that could result in losing all rows in the table. (KP2, KP3, KP4).
- ✓ Corrected issue that wasn't allowing text input on subtotals in sections 3 and 4 of note KP8.

RP ENGAGEMENT REPORT

- ✓ Corrected content of Qualified Opinion section when Entity Type set to PSAS for Audits and the Statements of Changes in Net Financial Assets and Remeasurement Gains and Losses are disabled.

SC3 PARTNERS' TAXABLE INCOME SCHEDULE

- ✓ Corrected an issue that was causing underlines to not appear correctly in the "Add back" section.
- ✓ Corrected an issue that was causing the subtotal of the "Less" section to not print.
- ✓ Corrected an issue that was causing the total of the "Allocated as follows" section to not print when "Skip % column" was selected.
- ✓ The checkbox to turn the total of the CCA section on and off now only appears when more than one item is listed in the CCA table.