


How do I create interim statements using the Jazzit 9- column financial statements?

The **Jazzit 9-column financial statement** supports a variety of column configurations. This is useful for preparing interim statements. In this article we will show an example of interim financial statements created using the **Jazzit 9-column financial statements**.

Initial setup

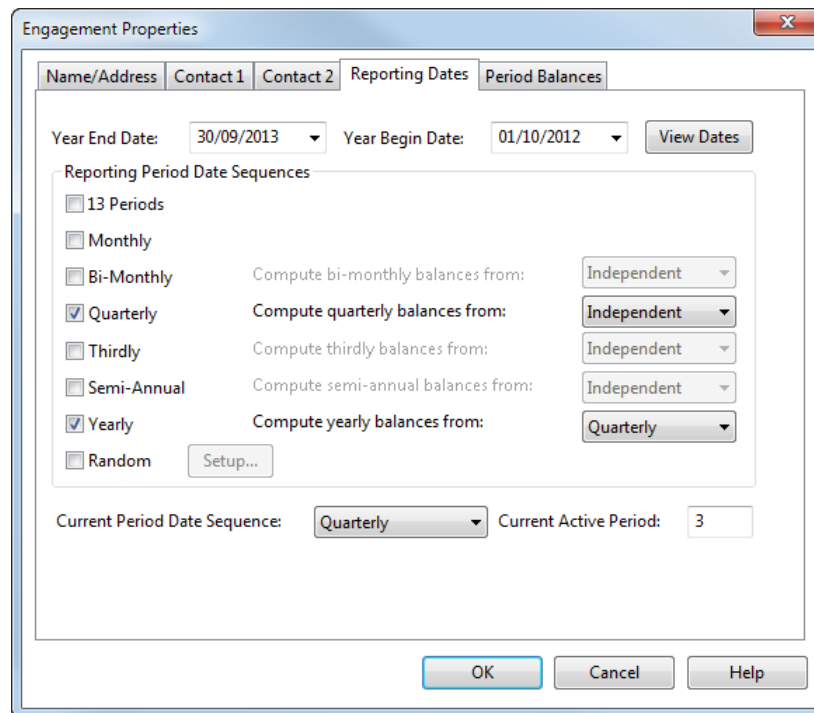
Before getting started we need to ensure that:

- 1) The Jazzit financial statements are set to show **9 columns**



Please refer to: [1-9 Column Implementation](#) for more information on implementing the **9-column financial statement**

- 2) Set the CaseWare engagement properties to support the period lengths that are to be reported in the interim statements. See [Engagement properties \(required information for interims\)](#) for more information on how to set up the engagement properties of your CaseWare file.

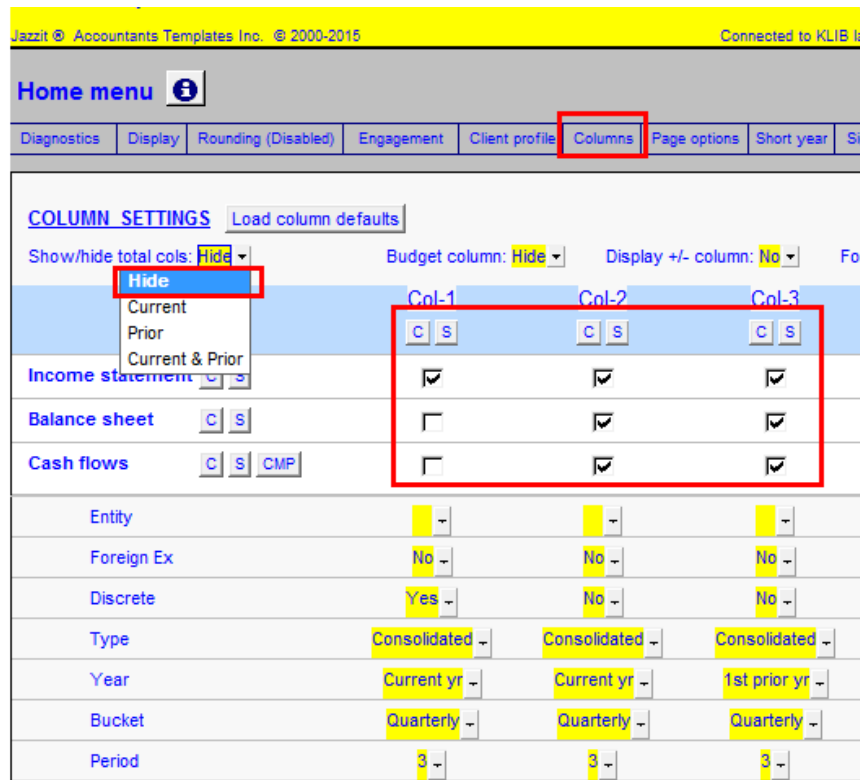


The screenshot shows the 'Engagement Properties' dialog box with the 'Reporting Dates' tab selected. The 'Year End Date' is set to 30/09/2013 and the 'Year Begin Date' is 01/10/2012. Under the 'Reporting Period Date Sequences' section, the 'Quarterly' and 'Yearly' options are checked. For 'Quarterly', the 'Compute quarterly balances from' dropdown is set to 'Independent'. For 'Yearly', the 'Compute yearly balances from' dropdown is set to 'Quarterly'. At the bottom, the 'Current Period Date Sequence' is set to 'Quarterly' and the 'Current Active Period' is set to 3. Buttons for 'OK', 'Cancel', and 'Help' are visible at the bottom of the dialog.

Example

In this example we will create an interim statement with 3 columns. The year end for the example is September 30, 2013. The example will cover the 3rd quarter (ending June 30, 2013).

- **Column 1** – Displays the transactions for the 3rd quarter of the year.
 - **Column 2** – Displays the 3rd quarter year-to-date.
 - **Column 3** – Displays the 3rd quarter prior year-to-date
- 1) In the **Jazzit 9-column financial statement**, click on the **'Columns'** tab located in the **Home Menu**. This will display the column settings for the 9-column financial statements.
 - 2) By default, the 9-column statements will have **2 total columns** enabled. Deactivate the total columns by clicking on **'Hide'** in the **'Show/hide total cols:'** dropdown.
 - 3) Activate columns 1-3 by clicking on the appropriate checkboxes. You can also activate a column for all 3 statements (BS, IS and CF) at once by clicking on the **'S'** button.



	Col-1	Col-2	Col-3
Income statement	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Balance sheet	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Cash flows	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Entity	-	-	-
Foreign Ex	No	No	No
Discrete	Yes	No	No
Type	Consolidated	Consolidated	Consolidated
Year	Current yr	Current yr	1st prior yr
Bucket	Quarterly	Quarterly	Quarterly
Period	3	3	3

Set the individual columns using the following settings.

- a) Column 1 (**Col-1**)
 - **Year = Current yr** (Refers to the period ending on Sept 2013)

- **Bucket = Quarterly** (uses the quarterly periods as set in the Engagement Properties)
- **Period = 3** (Refers to the 3rd quarter)
- **Discrete = Yes** (Include only amounts in the 3rd quarter)

b) Column 2 (Col-2)

- **Year = Current yr** (Refers to the period ending on Sept 2013)
- **Bucket = Quarterly** (uses the quarterly periods as set in the Engagement Properties)
- **Period = 3** (Refers to the 3rd quarter)
- **Discrete = No** (Include Year-to-date amounts)

c) Column 3 (Col-3)

- **Year = 1st prior yr** (Refers to the period ending Sept 2012)
- **Bucket = Quarterly** (uses the quarterly periods as set in the Engagement Properties)
- **Period = 3** (Refers to the 3rd quarter)
- **Discrete = No** (Include Year-to-date amounts)

COLUMN SETTINGS [Load column defaults](#)

Show/hide total cols: **Hide** Budget column: **Hide** Display +/- column: **No**

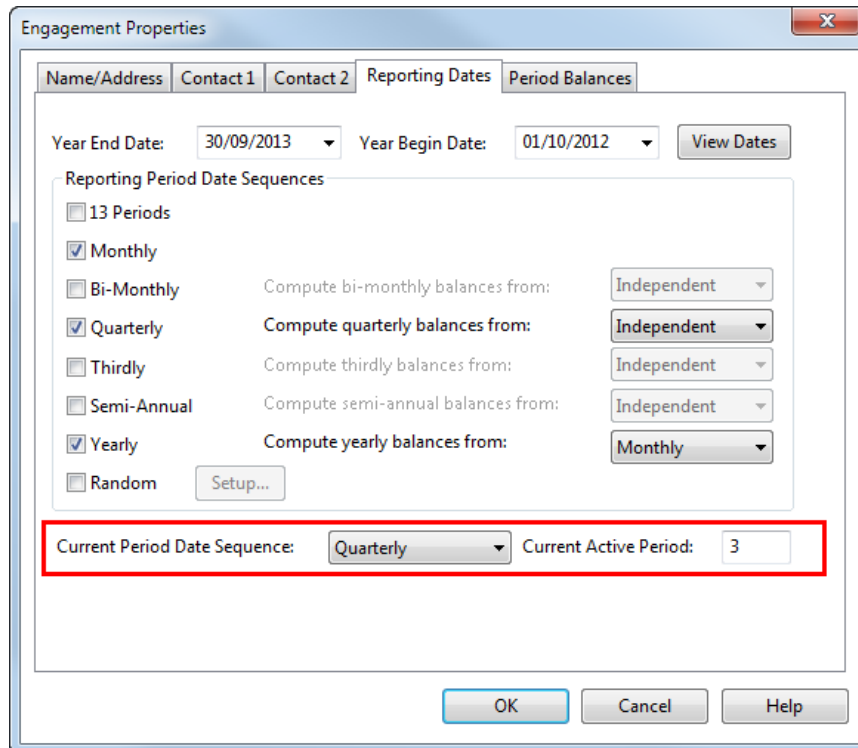
	Col-1	Col-2	Col-3
	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
Income statement <input type="checkbox"/> <input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Balance sheet <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Cash flows <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Entity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Foreign Ex	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Discrete	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Type	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bucket	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Period	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

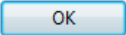


If '**Current yr**' is the only option available for **Year** check to see that your total columns are disabled. '**Current year**' is the only available option when total columns are enabled.

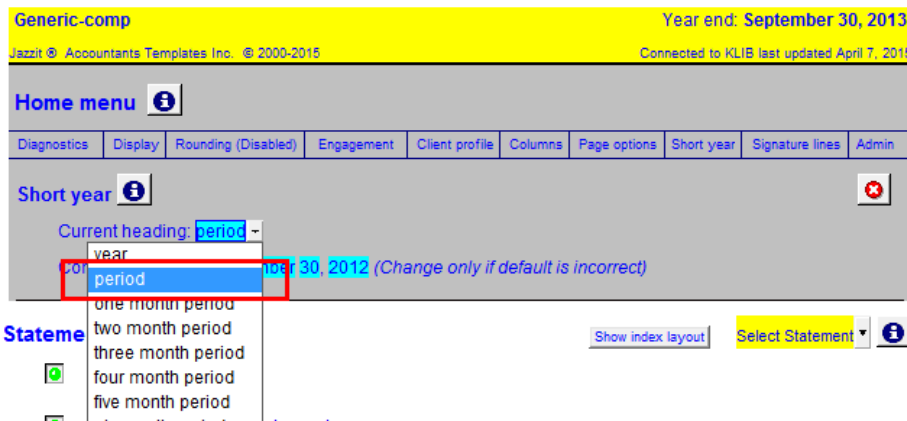
4) We will need to ensure that the headings in the **Jazzit financial statements** display the correct period end date for the 3rd quarter (June 30 2013). Perform the following steps:

a) In CaseWare, click **Engagement | Engagement Properties** set your **Current Period Date Sequence** to **'Quarterly'** and the **Current Active Period** to **'3'**.



b) Click 'on the  button to continue.

5) In the **Jazzit financial statements** click on the **Page options** tab in the Home menu and select **'period'** for the **Current heading** dropdown. This will ensure that the headings say **'period ended'** instead of **'year ended'**.



- 6) At the top of the **Balance Sheet**, **Income Statement** and **Cash Flows** click on the folder icon (📁) beside **'Statement settings'** This will reveal various options for the column headings. Click on the checkbox next to the items you want to see printed. Any text that is blue will not print.

Statement of Income ▾
For the Period Ended June 30, 2013 ▾
(Unaudited)

Show rounding Select Statement 🔄 ⓘ

Include Statement of Comprehensive Income statement at the bottom of this statement? No ▾

Statement settings

PAGE SETUP

Page size: Letter ▾ Page Orientation: Portrait ▾ Bold column: Col1 ▾

Maximum number of columns available for Letter / Portrait: 4

<input type="checkbox"/>			
<input type="checkbox"/>			
<input type="checkbox"/>			
<input type="checkbox"/>			
<input checked="" type="checkbox"/>	June 30 2013	June 30 2013	June 30 2012

- 7) If you are using the Cash Flow statement, ensure that the appropriate comparative period is set for each column.

Statement of Cash Flows ▾
Period Ended September 30, 2013 ▾
(Unaudited)

Indirect ▾ ⬆️ ⬇️ ⬇️ ⬆️

Statement settings / comparative period

PAGE SETUP

Page size: Letter ▾ Page Orientation: Portrait ▾ Bold column: None ▾

Maximum number of columns available for Letter / Portrait: 4

Comparative Period*	Col-2	Col-3
Entity		
Foreign Ex	No	No
Discrete	No ▾	No ▾
Type	Consolidated ▾	Consolidated ▾
Year	Current yr ▾	1st prior yr ▾
Bucket	Quarterly ▾	Quarterly ▾
Period	2 ▾	2 ▾