

## How do I show Comprehensive Income in my Jazzit financial Statements?

You may want to show Comprehensive Income in your Jazzit financial statements. This can either be shown as part of the income statement or as a separate schedule.

### Solution

#### Mapping the Comprehensive Income

Comprehensive Income should be mapped to the 292 map range.

	Partners' capital/funds		
	Comprehensive income - equity		
	Comprehensive income items		
292.0001	Unrealized gain/loss on avail. for sale securities	0.00	0.00
292.0002	Foreign currency translation gain/loss	0.00	0.00
292.0003	Reclassification for realized gains (losses)	0.00	0.00
	REVENUE		
	Trade sales of goods and services		
	Sales from oil and gas properties		
	Interest income (OP)		



#### Show the Comprehensive Income to the Bottom of the Income Statement

- 1) To show the Comprehensive Income at the bottom of the Income Statement, jump to the Income Statement.
- 2) At the top of the Income Statement, click on the small folder next to 'Statement' to reveal statement options. Use the popup menu to select **Yes** next to the **'Include Statement of Comprehensive Income statement at the bottom of this statement?'**

**Statement of Income**

Year Ended September 30, 2013 ▾

(Unaudited)

Statement Headings Rounding  

Statement title: Statement of Income ▾

Entity:   ▾

Include Statement of Comprehensive Income statement at the bottom of this statement? No ▾

Display maps: Show KLIB maps only ▾

Profit or loss referred to as: Income or loss ▾

Gross profit %: Show ▾



3) The Comprehensive Income section is added to the bottom of the Income Statement after the Net Income.

INCOME TAXES {N#}			71,854	423,052	
INCOME BEFORE DISCONTINUED OPERATION			991,621	673,354	
DISCONTINUED OPERATION -					
Discontinued operation {N#}	9985	70	-	-	850.9985
Unassigned map number {N#}			-	-	999
Unassigned map number {N#}			-	-	999
NET INCOME -			991,621	673,354	
CHANGES IN COMPREHENSIVE INCOME -					
Foreign currency translation gain {N#}	9998	SS	-	-	292.0002
Reclassification for realized gains {N#}	9998	SS	-	-	292.0003
Unrealized gain on available for sale securities {N#}	9998	SS	-	-	292.0001
COMPREHENSIVE INCOME FOR THE YEAR -			\$ 991,621	\$ 673,354	
EBITA - {N#}			\$ 1,801,522	\$ 1,571,481	Skip
EARNINGS PER SHARE - {N#}			\$ -	\$ -	Two decimal points
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING {N#}			-	-	

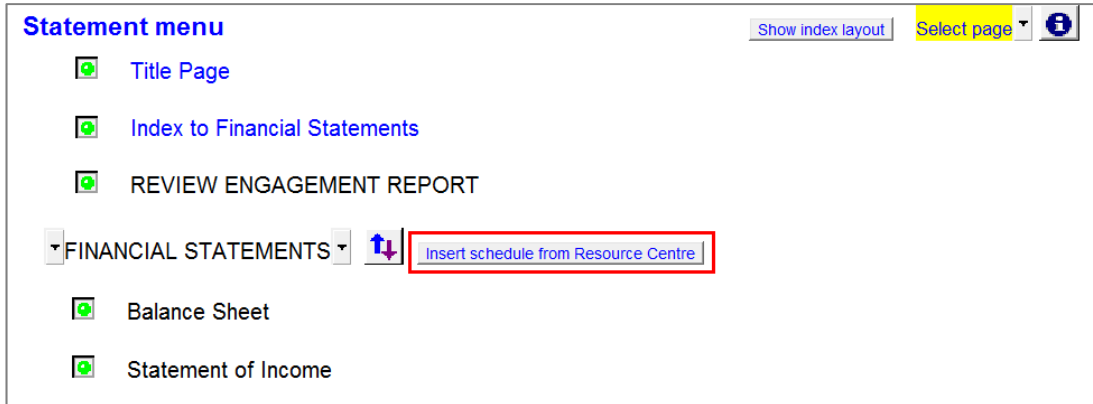
4) And the Statement name is changed to include the Comprehensive Income.

**Statement of Income and Comprehensive Income**  
**Year Ended September 30, 2013**

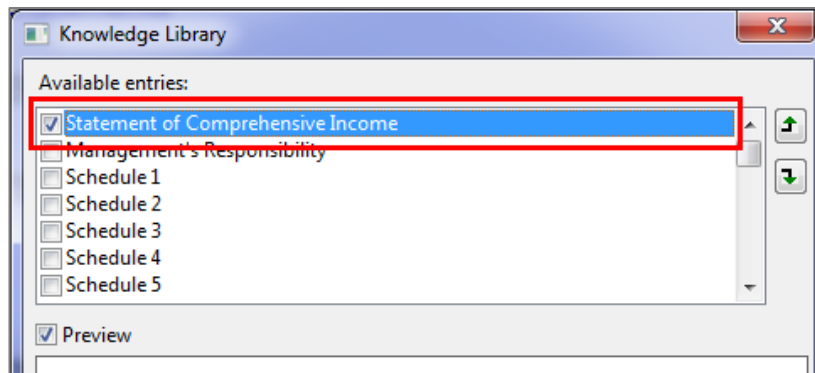
## Include the Comprehensive Income as a Separate Schedule


You can also choose to show the Comprehensive Income as a separate schedule.

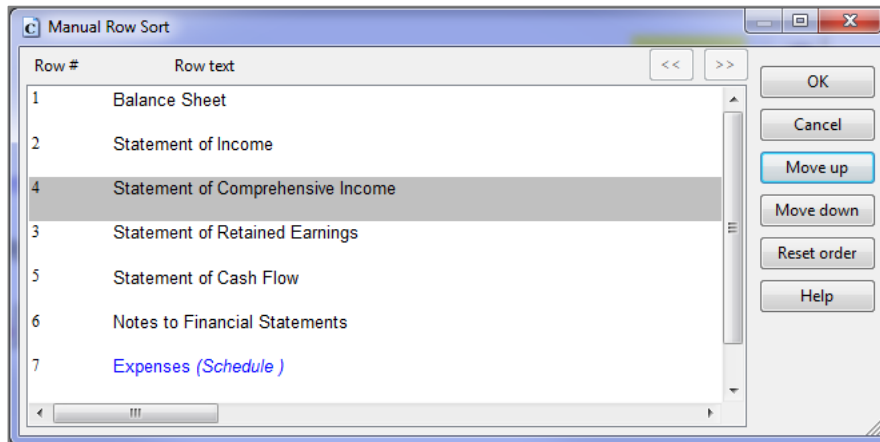
- 1) Jump to the Statement Menu (table of contents) and click on the **Include schedule from Resource Centre** button.



- 2) Select **Statement of Comprehensive Income** from the list and click **OK**.



- 3) Sort the new statement to the appropriate position by using the sort (  ) in the Statement Menu.



- 4) The Statement of Comprehensive Income is added as a separate schedule.

Statement of Comprehensive Income					
Year Ended September 30, 2013					
(Unaudited)					
Entity: <input type="button" value="IS"/> <input type="button" value="Select page"/>					
	GIFI	L/S	2013	2012	
<b>NET INCOME</b>			\$ 991,621	\$ 673,354	
<b>CHANGES IN COMPREHENSIVE INCOME</b>					
Foreign currency translation gain	9998	SS	-	-	292.0002
Unrealized gain on available for sale securities	9998	SS	-	-	292.0001
Reclassification for realized gains	9998	SS	-	-	292.0003
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>			<b>\$ 991,621</b>	<b>\$ 673,354</b>	

## Marketable Securities

### Marketable securities (MS) Working Paper

- 1) Open the Marketable Securities Working Paper.
- 2) Select **Yes** to include the Comprehensive Income on the working paper in the **Marketable Securities Options** section.

Report type:

**Comprehensive income**

Do you want to include comprehensive income on this working paper?

If a security's transactions during the year include either a consolidation or a split of the opening number of units, the reclass of realized gains (losses) amount must be calculated manually. This amount is calculated as follows:  

$$\text{Opening Accum. OCI} / \text{Opening units} \times \text{number of opening units disposed of during the year}$$

- 3) Enter the transactions and market value into your Marketable securities working paper(s)

4) Comprehensive Income will be calculated when you enter the market value:

**Wyle's Acme Company** Jump

Specified foreign property

Date (m/dd/yy)	# units/shares purchased (sold)	Purchase cost (Return of cap)	Proceeds on sale	Gain (loss) on sale	Avg cost base	# units/shares running balance	Income/ (Payment)	Income/ (Payment) type	WP Ref
<b>Opening balance</b>	<b>4,500.00</b>	<b>1,500.00</b>			<b>0.333333</b>	<b>4,500.00</b>			
1/01/13	500.00	1,000.00			0.500000	5,000.00	-		
1/15/13	(2,000.00)		1,500.00	500.00	0.500000	3,000.00	-		
	-				0.500000	3,000.00	-		
	-				0.500000	3,000.00	-		
	-				0.500000	3,000.00	-		

Ending balance	# units/shares	ACB	Ending Cost	Market value
	3,000.00	\$ 0.500000	\$ 1,500.00	\$ 2,000.00

Other Comprehensive Income (OCI)	Opening Accum. OCI	Current year OCI	Reclass realized Gains (losses)	Closing Accum OCI
	\$ 150.00	\$ 416.67	\$ 66.67	\$ 500.00

Disposals	# units/shares	Proceeds	Cost	Gain (loss)
	2,000.00	\$ 1,500.00	\$ 1,000.00	\$ 500.00

5) Link the marketable securities in the note. Use the popup menus to the right of each security to choose the working paper and security name.

**5.MARKETABLE SECURITIES** Set WP IDs Securities detail  FMV

	2013	2012	
Wyle's Acme Company	\$ 2,000	\$ 1,650	Fudd's Financial Wyle's Acme Co
Tweetie's Bird Seed Co.	75	2,500	Fudd's Financial Tweetie's Bird Se
Sylvester's Cat Nip Inc.	1,075	1,000	Fudd's Financial Sylvester's Cat N
Name of security	-	-	Fudd's Financial Name of security
Name of security	-	-	Fudd's Financial Name of security
	<b>\$ 3,150</b>	<b>\$ 5,150</b>	
Cost	<b>\$ 2,750</b>	<b>\$ -</b>	

6) Post the Comprehensive Income journal entries:

a) In CaseWare, complete your journal entries using the new map numbers.

- b) Use the results of the Marketable securities working paper calculations to create some of the journal entries. Remember, your final entries for Comprehensive Income should be net of tax.

Comparison of cost to market value <i>(this working paper only)</i> <span style="float: right;">Jump ▾</span>							
Column selection	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Name of security	#units/shares	Cost	Opening Accum. OCI	Current year OCI	Reclassification of realized gains (losses)	Closing Accum. OCI	Market value
Wyle's Acme Company	3,000.00	1,500.00	150.00	416.67	66.67	500.00	2,000.00
Tweetie's Bird Seed Co.	100.00	250.00	-	(175.00)	-	(175.00)	75.00
Sylvester's Cat Nip Inc.	500.00	1,000.00	-	75.00	-	75.00	1,075.00
<b>Totals</b>	<b>3,600.00</b>	<b>2,750.00</b>	<b>150.00</b>	<b>316.67</b>	<b>66.67</b>	<b>400.00</b>	<b>3,150.00</b>

The journal entry amounts will appear on the [Statement of Comprehensive Income schedule](#) or the [Comprehensive Income section](#) at the bottom of the Income Statement, depending on which option you choose.

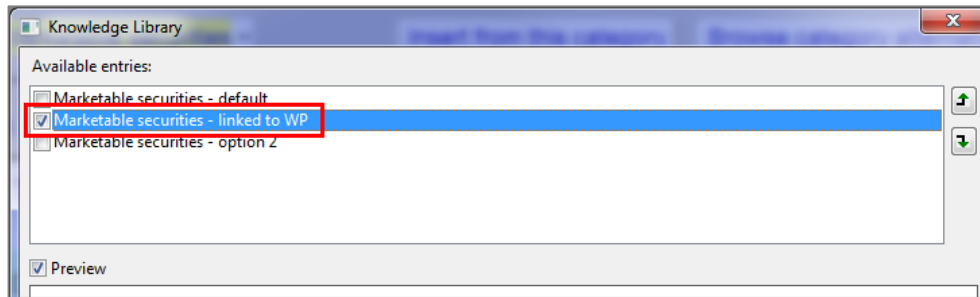
### Marketable securities (MS) Note

- 1) Insert or update the Marketable securities (MS) note and the Financial instruments note:
- 2) The MS note linked to **Jazzit working paper** is required if you are using the Jazzit working paper to calculate Comprehensive Income on securities.

5. MARKETABLE SECURITIES <span style="float: right;">Set WP IDs Securities detail FMV</span>			
	2013	2012	
Wyle's Acme Company	\$ 2,000	\$ 1,650	Fudd's Financial Wyle's Acme Co
Tweetie's Bird Seed Co.	75	2,500	Fudd's Financial Tweetie's Bird Se
Sylvester's Cat Nip Inc.	1,075	1,000	Fudd's Financial Sylvester's Cat N
Name of security	-	-	Fudd's Financial Name of security
Name of security	-	-	Fudd's Financial Name of security
	<b>\$ 3,150</b>	<b>\$ 5,150</b>	
<b>Cost</b>	<b>\$ 2,750</b>	<b>\$ -</b>	<input checked="" type="checkbox"/>

- a) If you have a different looking Marketable securities (MS) note in your file, delete the note and reinsert the correct note. If you have no Marketable securities (MS) note in your file then insert the correct note.
- b) Move to the **Notes Menu** and from the **Category** popup menu, choose **Marketable securities**.
- c) Click on the **Insert from this category** button.

- d) Check the **Marketable securities-linked to WP** option off. Click OK



- 3) Complete above steps for the **Financial instruments > Accumulated Comprehensive Income** notes.