

JAZZIT PEG REVIEW – MARCH 31, 2023 FRF UPDATE

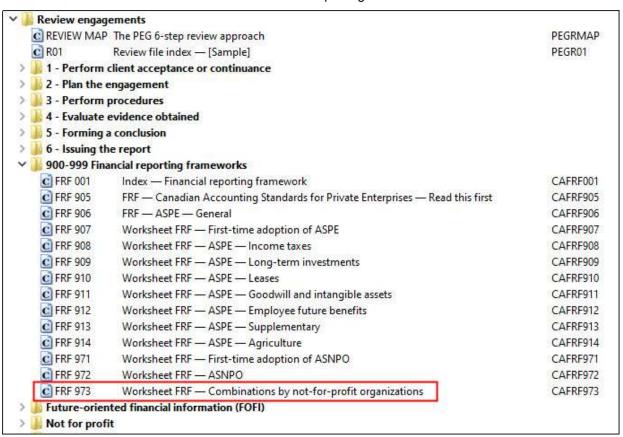
The Jazzit financial reporting framework (FRF) checklists have been updated for the 2023 spring CPA Canada revisions. These modules are dated March 31, 2023 in your Review checklist Resource Centre.

You must have *CaseWare Working papers 2022 or higher* installed if you wish to update the PEG Compilation / Review Resource Centre and Master file.

ENHANCEMENTS

FRF973 WORKSHEET FRF – COMBINATIONS BY NOT-FOR-PROFIT ORGANIZATIONS

✓ A new FRF checklist has been added to the financial reporting frameworks folder.





Objective: To ensure the financial statement presentation and disclosure comply with the appropriate financial reporting framework.

Notes: This checklist addresses the presentation and disclosure requirements of the Accounting Standards for Not-for-Profit Organizations (ASNPO) for combinations of two or more not-for-profit organizations, effective for periods beginning on or after January 1, 2022. This checklist is not applicable to acquisitions of a for-profit entity by a not-for-profit organization (see Section 1582 in Part II of the CPA Canada Handbook - Accounting for presentation and disclosure requirements).

If the combination meets the criteria for a merger or is a combination of entities under common control, complete Part A. If the combination does not meet the criteria of a merger, it is accounted for as an acquisition; complete Part B.