

## JAZZIT PEG REVIEW – MARCH 31, 2023 FRF UPDATE

The Jazzit financial reporting framework (FRF) checklists have been updated for the 2023 spring CPA Canada revisions. These modules are dated March 31, 2023 in your Review checklist Resource Centre.

You must have *CaseWare Working papers 2022 or higher* installed if you wish to update the PEG Compilation / Review Resource Centre and Master file.

### ENHANCEMENTS

#### FRF973 WORKSHEET FRF – COMBINATIONS BY NOT-FOR-PROFIT ORGANIZATIONS

✓ A new FRF checklist has been added to the financial reporting frameworks folder.

▼	<b>Review engagements</b>	
	REVIEW MAP The PEG 6-step review approach	PEGRMAP
	R01 Review file index — [Sample]	PEGR01
>	<b>1 - Perform client acceptance or continuance</b>	
>	<b>2 - Plan the engagement</b>	
>	<b>3 - Perform procedures</b>	
>	<b>4 - Evaluate evidence obtained</b>	
>	<b>5 - Forming a conclusion</b>	
>	<b>6 - Issuing the report</b>	
▼	<b>900-999 Financial reporting frameworks</b>	
	FRF 001 Index — Financial reporting framework	CAFRF001
	FRF 905 FRF — Canadian Accounting Standards for Private Enterprises — Read this first	CAFRF905
	FRF 906 FRF — ASPE — General	CAFRF906
	FRF 907 Worksheet FRF — First-time adoption of ASPE	CAFRF907
	FRF 908 Worksheet FRF — ASPE — Income taxes	CAFRF908
	FRF 909 Worksheet FRF — ASPE — Long-term investments	CAFRF909
	FRF 910 Worksheet FRF — ASPE — Leases	CAFRF910
	FRF 911 Worksheet FRF — ASPE — Goodwill and intangible assets	CAFRF911
	FRF 912 Worksheet FRF — ASPE — Employee future benefits	CAFRF912
	FRF 913 Worksheet FRF — ASPE — Supplementary	CAFRF913
	FRF 914 Worksheet FRF — ASPE — Agriculture	CAFRF914
	FRF 971 Worksheet FRF — First-time adoption of ASNPO	CAFRF971
	FRF 972 Worksheet FRF — ASNPO	CAFRF972
	<b>FRF 973 Worksheet FRF — Combinations by not-for-profit organizations</b>	CAFRF973
>	<b>Future-oriented financial information (FOFI)</b>	
>	<b>Not for profit</b>	

#### Notes for the preparer

**Objective:** To ensure the financial statement presentation and disclosure comply with the appropriate financial reporting framework.

**Notes:** This checklist addresses the presentation and disclosure requirements of the Accounting Standards for Not-for-Profit Organizations (ASNPO) for combinations of two or more not-for-profit organizations, effective for periods beginning on or after January 1, 2022. This checklist is not applicable to acquisitions of a for-profit entity by a not-for-profit organization (see Section 1582 in Part II of the *CPA Canada Handbook - Accounting for presentation and disclosure requirements*).

If the combination meets the criteria for a merger or is a combination of entities under common control, complete Part A. If the combination does not meet the criteria of a merger, it is accounted for as an acquisition; complete Part B.