Jazzit with Java November 19, 2020

Baristas: Mike & Lori   Store manager: Kate

Listen options:

- computer audio (headset/speakers)
- call 647.497.9429 access code: 249-544-298

Today's Specials

Here's the buzz

- ✓ The good stuff

- ✓ Poll question

- ✓ What's fresh

- ✓ Ask us

- ✓ Topics for future Jazzit with Java

Good Stuff

- Follow up from October Jazzit with Java

- Adding your signature to letters the checklists

- Exporting GIFI for consolidations

(get more than 1 division to export)

- Link multiple marketable security working papers

and linking to financial statement note

- Side by side vs stacked for 2 signatures on the

balance sheet

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Follow up from October Jazzit with Java

The JZPCKEY must be in each client file for setting the default path to the checklist resource center and enter in the names of staff working on the engagement.

Entering in names of staff is useful when you have people working on another person's computer/laptop.

By entering in the staff name and initial on the JZPCKEY and choosing it as the default, this provides an easy double click to add in the initials of the person using the computer.

Follow up from October Jazzit with Java

- If you are using someone else's computer, add in your information in the JZPCKEY

- In a checklist, under Notes to Preparer, select your name

Follow up from October Jazzit with Java

- When completing procedures, selecting Y/N for example, will populate your initials automatically, or,

- When double clicking in the initials column, your initials will populate

a.	Obtain details of cash and bank balances at the period end and agree it to the general ledger.			▼	▼	EC ▼
b.	Obtain details of, and document, any covenants, withdrawal restrictions or minimum balance requirements regarding the use or withdrawal of cash and cash equivalents.			▼	Y ▼	EC ▼

Adding Your Signature to Checklists and Audit Letters

You will need to have purchased

- ✓ a Jazzit Fundamentals package, and

- ✓ electronic signature add-on

Provides the ability to use your electronic signature in

- ✓ audit letter signature block, and

- ✓ certain checklists in compilation, review, and audit checklists

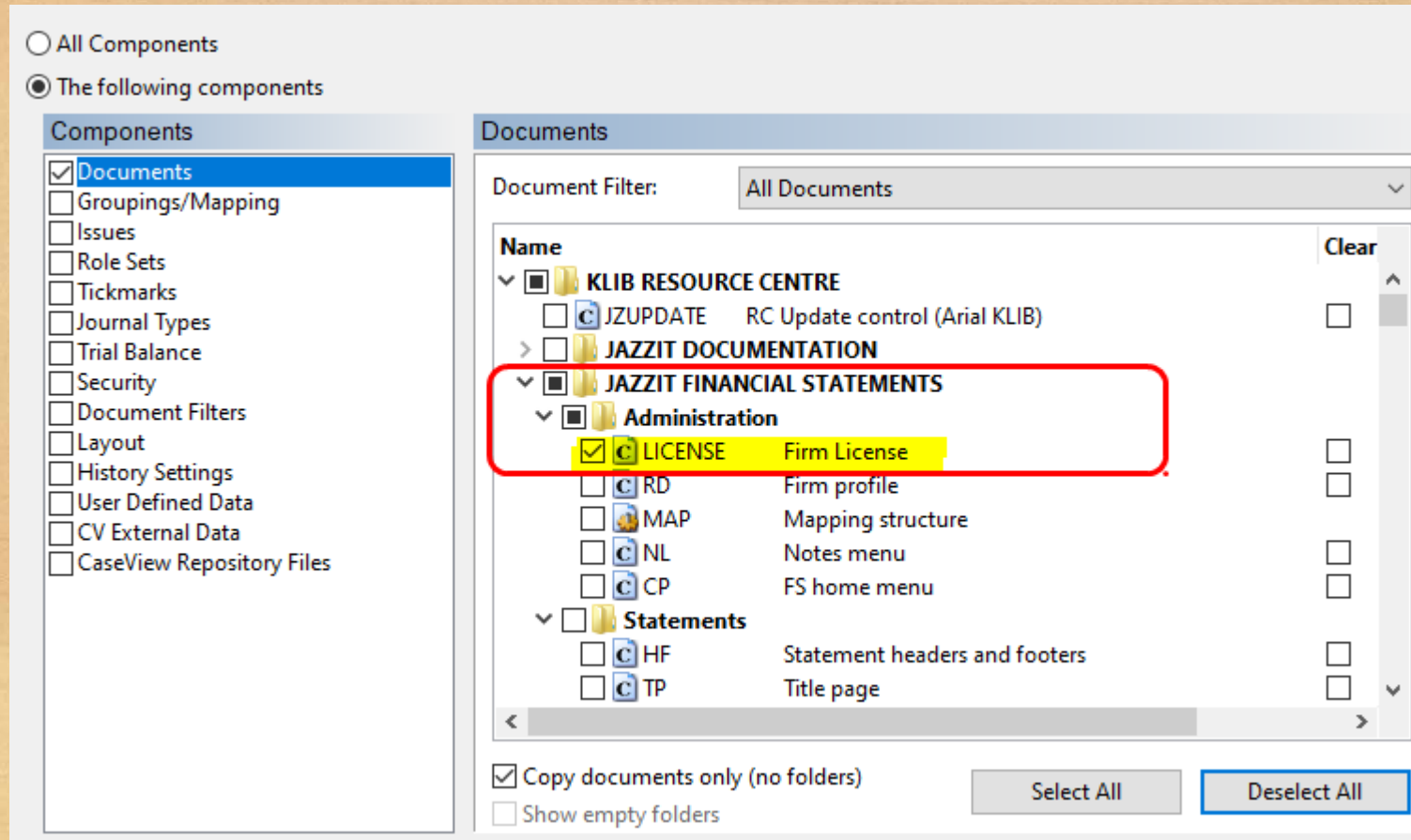# Adding Your Signature to Checklists and Audit Letters

How?

- Using Copy Components copy the following modules from your Jazzit Fundamentals Resource Centre (KLIB) into your Jazzit Checklist Resource Centers (Review KLIB, Audit KLIB)

  - ✓ the License Module and

  - ✓ HG Letters Headers and Footers Module

- Jazzit Financial Statements must be included on the document manager for the client file

- JZPCKEY/JZPCKEYA for checklists must be included on document manager

Adding Your Signature to Checklists and Audit Letters

Use Copy Components to copy the license module and HG Letters Headers and Footers from Jazzit Fundamentals Resource Centre to Review and Audit Resource Centers

Adding Your Signature to Checklists and Audit Letters
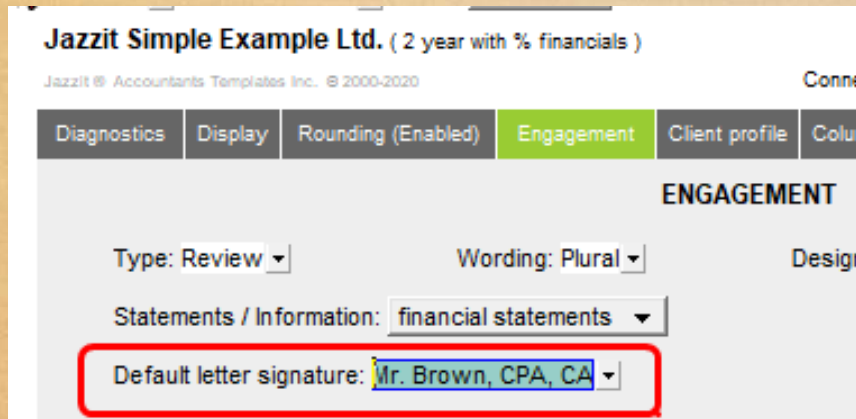
You should see the license module and HG module at the top of the Checklist Resource Centre document manager(s).

Adding Your Signature to Audit Letters

For letters in the audit checklist package, add the signatory name in the JZPCKEYA **exactly** as it is presented in the HOME MENU of the financial statements.
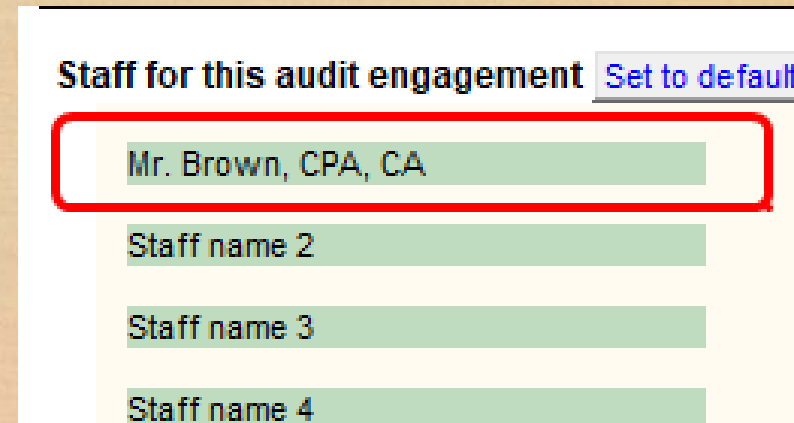
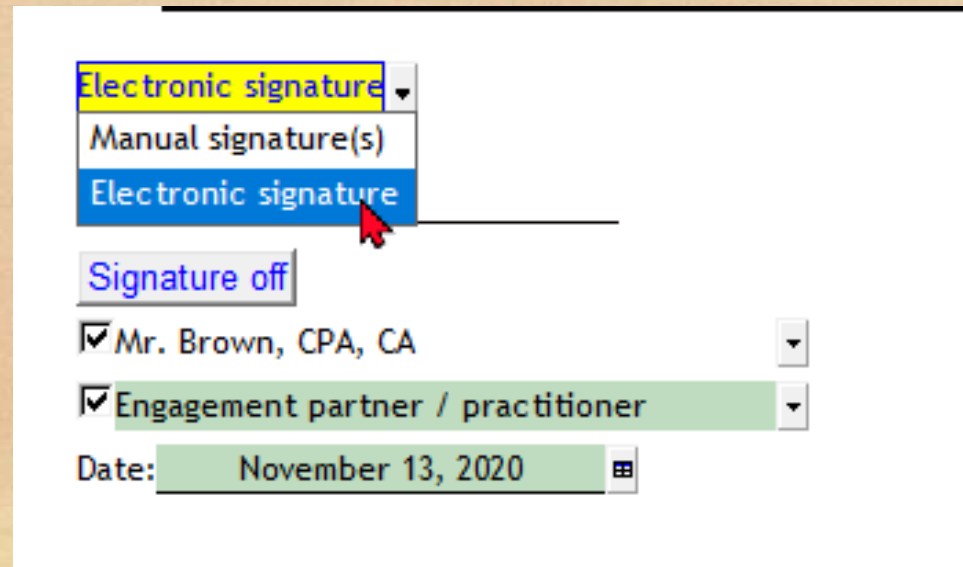HOME MENU

JZPCKEY

Adding Your Signature to Checklists

- Scroll to the bottom of the checklist

- Select Electronic Signature from the drop down menu
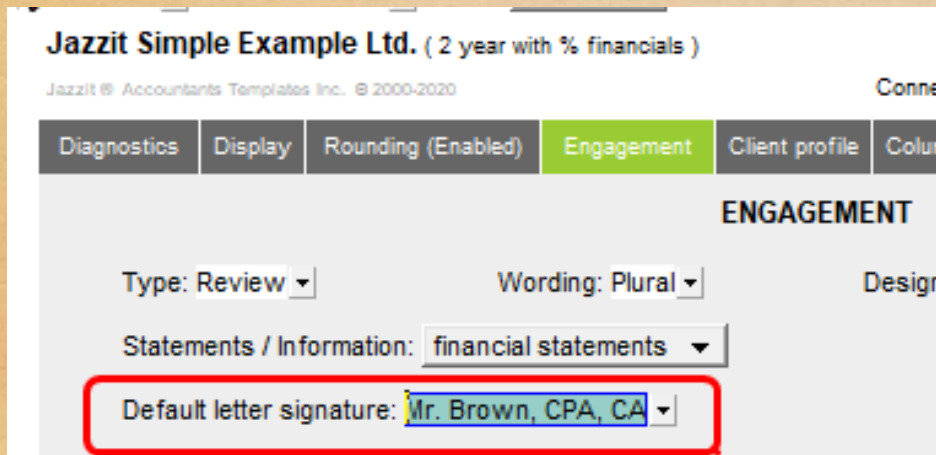
- Select the name from the drop down menu

Adding Your Signature to Checklists

- The default signature selected in the HOME MENU in the Jazzit Financial Statements also applies in the Jazzit Checklists.

- You can always choose a different signature in the checklist.

The letters do not work the same way and instead the desired name must be selected.

Consolidations: Get More Than 1 Division to Export to GIFI

- In our example, we have a parent and sub-entities.

- When you export GIFI, you have the option to choose sub-entities
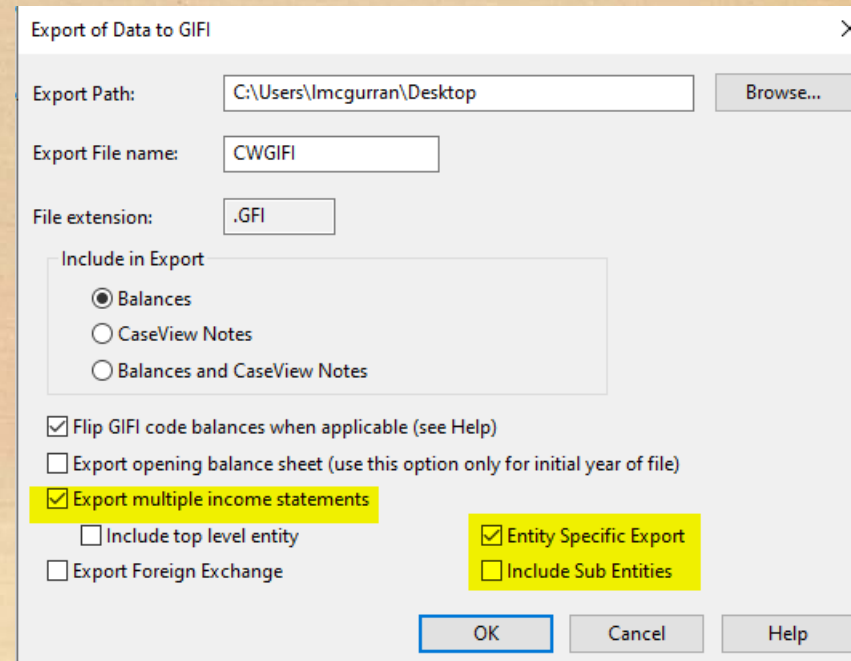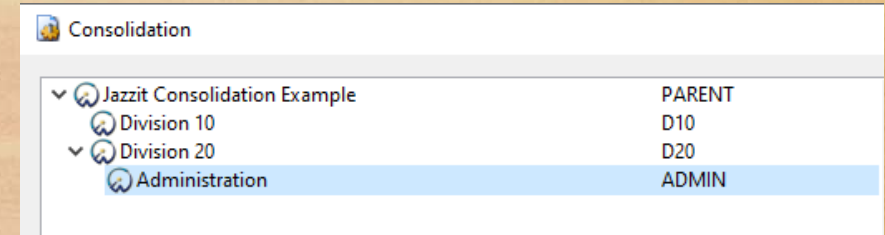
Consolidations: Get More Than 1 Division to Export to GIFI

The GIFI export identifies different entities

10-8500 D10 Miscellaneous	418,224.02	0.00	418,224.02
20-8500 D20 Miscellaneous	139,408.01	0.00	139,408.01
8810 Office expenses	**557,632.03**	**0.00**	**557,632.03**
10-8400 ADMIN Management fees	0.00	0.00	0.00
20-8400 ADMIN Management fees	0.00	0.00	0.00
8871 Management and administrati	**0.00**	**0.00**	**0.00**
10-9800 D10 Wages	430,423.87	0.00	430,423.87
20-9800 D20 Wages	143,474.62	0.00	143,474.62
9060 Salaries and wages	**573,898.49**	**0.00**	**573,898.49**
10-9700 D10 Vehicle	1,908,279.37	0.00	**1,908,279.37**
20-9700 D20 Vehicle	636,093.12	0.00	**636,093.12**
9281 Vehicle expenses	**2,544,372.49**	**0.00**	**2,544,372.49**
9970 ADMIN Minority Interest	729,758.00	0.00	729,758.00
9985 Unusual items	**729,758.00**	**0.00**	**729,758.00**

Draft Leadsheet/Grouping Report by GIFI

```
"8000",16602456.00,1
"8000",5534152.00,2
"8239",3750000.00,1
"8239",1250000.00,2
"8241",184708.50,1
"8241",61569.50,2
"8300",15209609.99,1
"8300",5069870.00,2
"8320",4750000.00,1
"8320",1250000.00,2
"8500",-3750000.00,1
"8500",-1250000.00,2
"8670",563584.00,3
"8690",103297.50,1
"8690",34432.50,2
"8715",450.00,3
"8810",418224.02,1
"8810",139408.01,2
"9060",430423.87,1
"9060",143474.62,2
"9281",1908279.37,1
"9281",636093.12,2
"9985",729758.00,3
```

Excerpt from GIFI export

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Linking Multiple Marketable Securities Working Papers

- Link multiple working papers together when you need more than 50 securities for a single broker statement

- Additional working papers are in GENMST/FULMST

- Total of 10 available

- Use copy components to copy into your client file

ADDITIONAL BALANCE SHEET TEMPLATES		
A. 8	Bank confirmation 2	
A. 9	Bank confirmation 2 letter	
A.18	Bank reconciliation 2	
A.10	Bank confirmation 3	
A.11	Bank confirmation 3 letter	
A.19	Bank reconciliation 3	
A.12	Bank confirmation 4	
A.13	Bank confirmation 4 letter	
A.20	Bank reconciliation 4	
A.14	Bank confirmation 5	
A.15	Bank confirmation 5 letter	
A.21	Bank reconciliation 5	
B. 4	Marketable securities - broker acct 2	
B. 5	Marketable securities - broker acct 3	
B. 6	Marketable securities - broker acct 4	
B. 7	Marketable securities - broker acct 5	
B. 8	Marketable securities - broker acct 6	
B. 9	Marketable securities - broker acct 7	
B.10	Marketable securities - broker acct 8	
B.11	Marketable securities - broker acct 9	
B.12	Marketable securities - broker acct 10	

Name		CaseView Identifier
ASSETS		
A. 6	Bank confirmation 1	BC
A. 7	Bank confirmation 1 letter	BL
A.16	Bank confirmation letter for client	BB
B. 3	Marketable securities - Fudd's Financial Services	MS
B. 4	Marketable securities - broker acct 2	MT

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Linking Multiple Marketable Securities Working Papers

- Open the folder at the top of the first working paper

- Select the working papers you want to combine

- Only set these options in one working paper – circular error result if you select same options on second working paper

Reload from Resource Centre

Marketable securities options
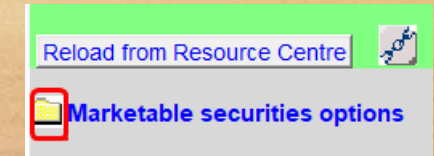
Multiple marketable security working papers and diagnostics

Do you want to include amounts from other marketable security working papers on this working paper? Yes

(Leave on **NO** if amounts from this working paper are being included on another Marketable security working paper)

Select which other Jazzit marketable security working paper balances are to be included in marketable securities summary

Select	Doc ID	Ref	Description
	MS	B. 3	This working paper
☑	MT	B. 4	Marketable securities - broker acct 2
☐	MU		
☐	MV		
☐	MW		
☐	JZMS		
☐	JZMT		
☐	JZMU		
☐	JZMV		
☐	JZMW		

Do you wish to combine balances in broker reconciliation section? Yes

Note: if amounts do not transfer properly to this working paper, 2x click on the Ref to open the related document.

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Linking Multiple Marketable Securities Working Papers

- Transactions on WP 2 included in Broker Reconciliation on WP1

- Details of transactions remain on each working paper

- Summary areas that do not include both working papers identified with "this working paper only".

☑ **FUDDS - Broker on WP 1**

Reconcile to ending cash position on broker statement

Opening cash balance	$ 2,000.00
Purchases of units/shares during the year *	(1,500.00)
Net proceeds from sale of units/shares during the year *	3,250.00
INT - Interest income *	300.00
Interest income	-
Interest paid	-
Transfers	1,000.00
	-
	-
	-

☑ **Summary of disposals during the year** *(this working paper only)*

Column selection Name of security	#units/shares	Proceeds
Wyle's Acme Company	2,000.00	1,500.00
Tweetie's Bird Seed Co.	900.00	1,750.00
Totals	2,900.00	3,250.00

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Linking Multiple Marketable Securities Working Papers

On the marketable securities note, all securities can be listed individually from all working papers.

➢ Select the working paper

➢ Select the security

Linking Multiple Marketable Securities Working Papers

You can also choose to present

➢ the total of all securities or

➢ total by working paper.

Two Signature Lines Side-by-Side vs Stacked on Balance Sheet

Choose between two options for signatures, automatic and manual.

There are no additional options available for automatic

Stacked is the default format

Balance Sheet
September 30, 2018
1-2 year classified b/s

Statement   Headings   Rounding

Statement title: Balance Sheet

Entity:

Reminder to link to generic note number: On

☐ Show balance sheet on two pages

Signature lines (manual): 2   Stacked over one another | Spacing adjustments

Signature heading: ON BEHALF OF THE BOARD

ON BEHALF OF THE BOARD   STACKED
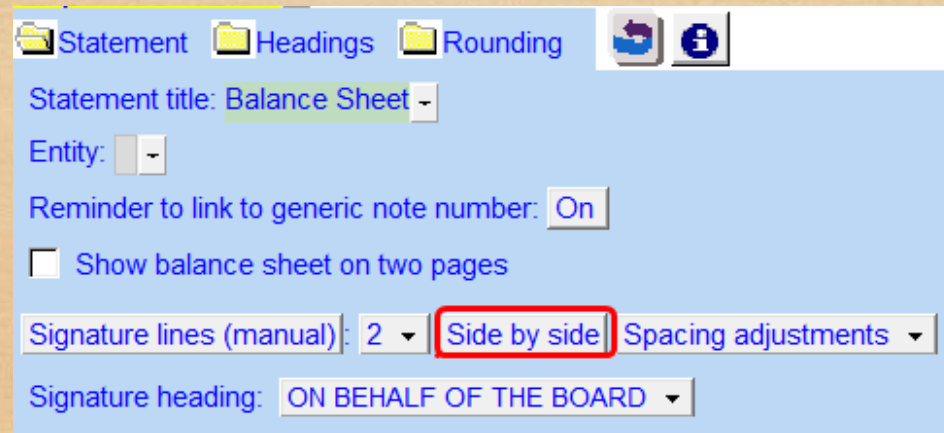
_____ Director

_____ Director

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Two Signature Lines Side-by-Side vs Stacked on Balance Sheet

- Applies to both default and 9 column balance sheets

- Click on **'Statement'** folder at the top of the balance sheet

- Select **manua**l, **2** lines, and **Side-by-side**

What year did Jazzit offer its first template package?

- 1988
- 1997
- 2000
- 2005

Poll

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- 9 Column Balance Sheet/Income Statement support for interim NFP and partnerships
- Added ability to copy and paste date fields with new format in working papers
- External schedules

What's Fresh

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9 Column Interim BS/IS:
New Support for NFP and Partnerships

- New option for the classified and unclassified nine column balance sheet to select which Partners' Capitals/Net Assets balance to link to (opening, closing, manual entry).

9 Column Interim BS/IS:
New Support for NFP and Partnerships

- All formats of the 9 column Statement of Partners' Capital/Net Assets now have an "Income link" button which allows selection of a specific column from which to draw net income.

- This button is in the "Statement" options folder or at the top.

Support for Interim NFP and Partnerships

- Balances from partner's capital transfer to balance sheet
- Use right mouse menu to choose opening/closing/or manual entry
- Net income on income statement should equal net income on partner's capital – choose column for net income

Copy and Paste Date Fields in Working Papers

- A previous update revised the date fields in working papers to be less confusing by presenting with month specified in with letters as opposed to numbers. In doing so, it was not possible to copy and paste a date from one date cell to another.

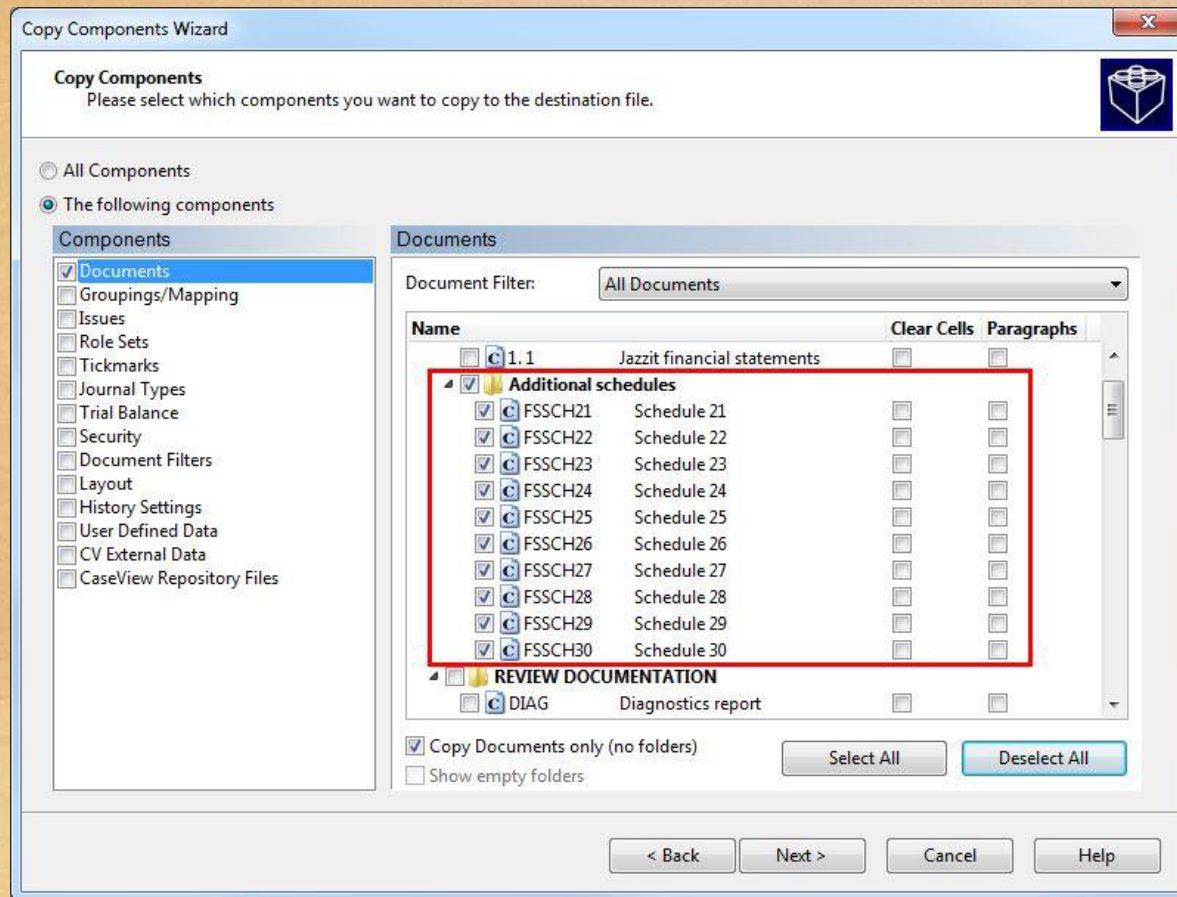- In our next release at the end of November, this has been addressed and you will be able to copy and paste from one date field to another.

Add External Schedules to Financial Statements

- Use Copy Components to copy the external schedules from GENMST into your client file.
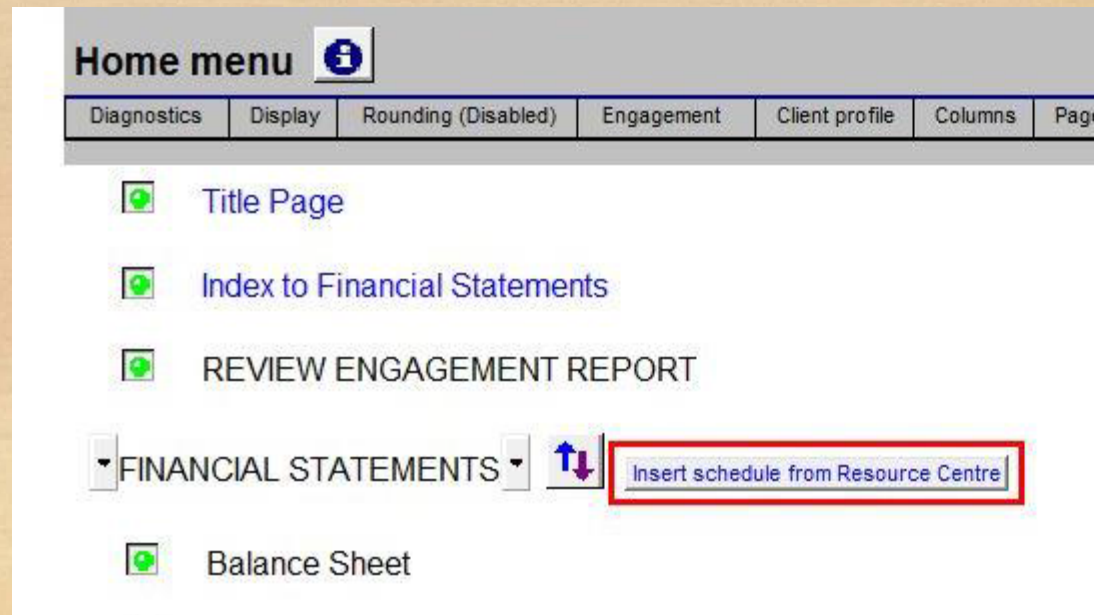

Make sure you "deselect all documents first to avoid overwriting documents in your client file.
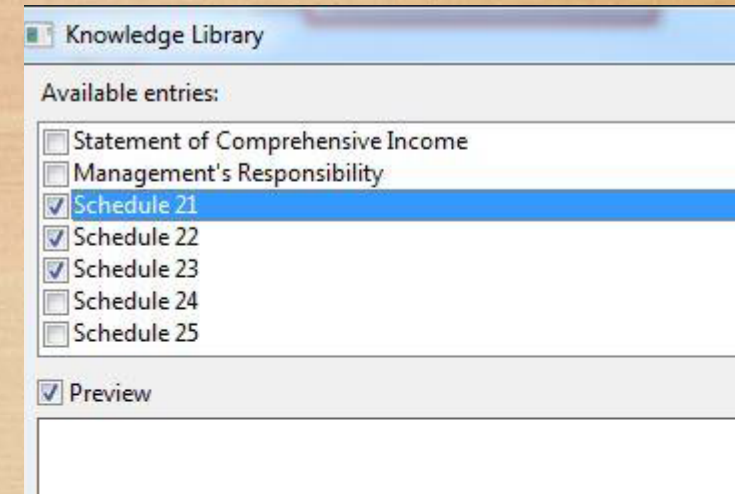
Add External Schedules to Financial Statements

- The schedules will be added to the top of the Document Manager

- Drag and drop them into the desired location, such as under the financial statements

- On the Statement Menu (Index) choose "**Insert Schedule**"

Add External Schedules to Financial Statements

- Schedules 21 – 30 will be available for selection, choose the number of additional schedules you want to add and click "**Ok**".

- The schedules are added to the bottom of the Statement Menu.

- Double-click on the schedule description to jump to the schedule.

Add External Schedules to Financial Statements

- The schedule opens as a separate document from the Jazzit financial statements and appears on its own on the document manager.

Add External Schedules to Financial Statements

- Scrolling in the financial statements, external schedules appear as a link

- You can double–click on the icon to open the schedule.

- Click on the delete icon (as indicate by the red arrow) to delete the schedule link from the Jazzit financial statements.

- The schedule remain on the document manager but links to the Jazzit financial statements will be removed.

- Amounts on the schedule will still be populated.

Let's take a look at questions
you have asked today

Ask us

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What would you like us to cover in future Jazzit with Java sessions?

Send us your ideas: java@jazzit.com

Future Topics

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Pass Along the Buzz

Thank you for sharing your time with us today. We will be posting this presentation online within the next week.

Please feel free to share it with your team.

Questions, comments, or feedback: Email: java@jazzit.com
Website: www.jazzit.com

Thank you

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