



Jazzit with Java July 16, 2020

Baristas: Mike & Lori

Store manager: Kate

Today's Specials

Here's the buzz

- ✓ The good stuff
- ✓ Poll question
- ✓ What's fresh
- ✓ Ask us
- ✓ Topics for future Jazzit with Java



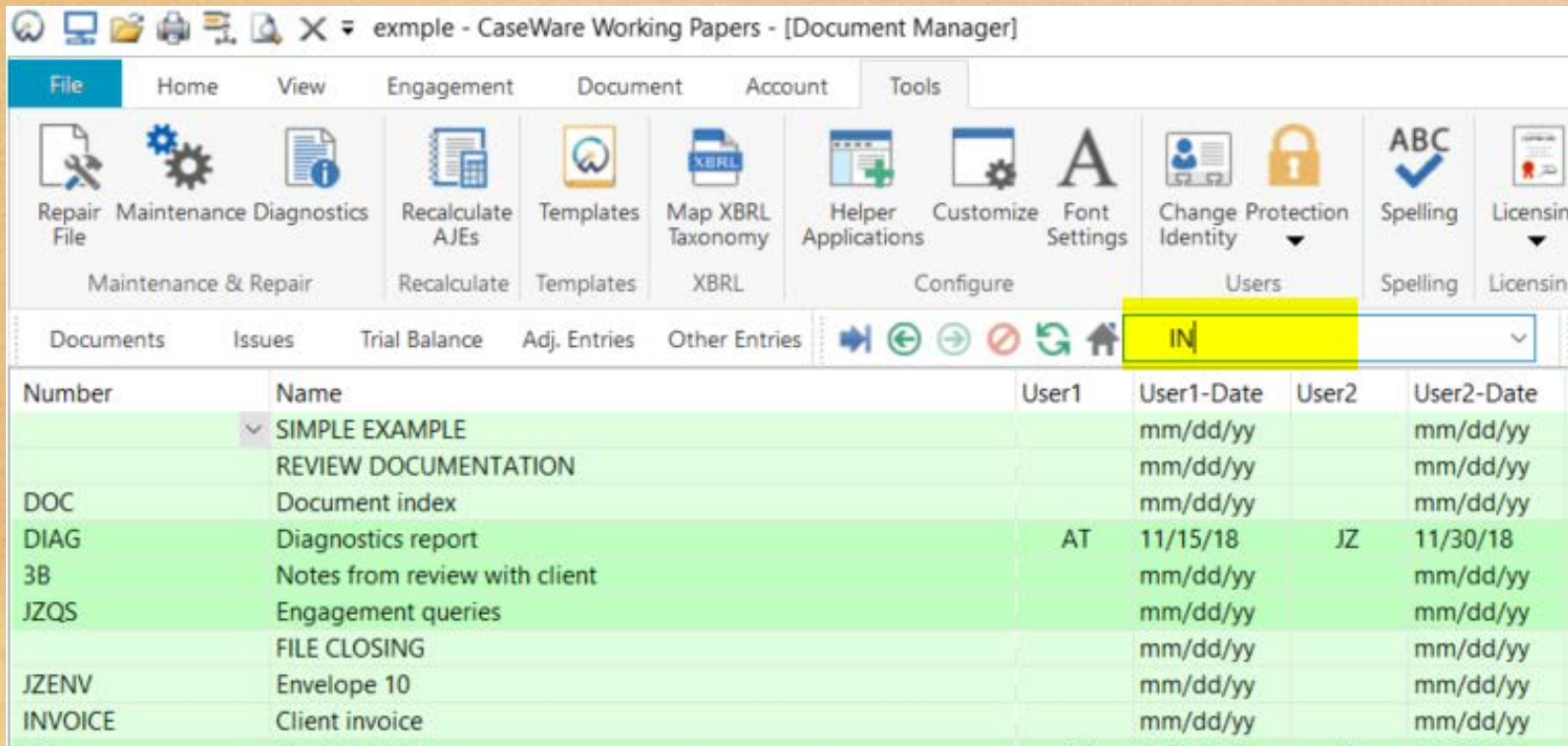


- CaseWare browser codes (IN)
- Role properties
- CaseWare PDF viewer
- Importance of draft financials
- Delete old EL and RL

CaseWare Browser Codes

Navigating CaseWare and a hidden code

- You can enter codes into the CaseWare Browser window to quickly jump to various areas of the program. Take a look at “IN”.



The screenshot shows the CaseWare Browser window with the 'Tools' tab selected. The window title is 'exmple - CaseWare Working Papers - [Document Manager]'. The 'Tools' ribbon includes options like Repair File, Maintenance Diagnostics, Recalculate AJEs, Templates, Map XBRL Taxonomy, Helper Applications, Customize, Font Settings, Change Protection Identity, Spelling, and Licensing. Below the ribbon, there are tabs for Documents, Issues, Trial Balance, Adj. Entries, and Other Entries. A search bar contains the text 'IN'. Below the search bar is a table with columns: Number, Name, User1, User1-Date, User2, and User2-Date. The table lists various document types and their associated codes and dates.

Number	Name	User1	User1-Date	User2	User2-Date
	▼ SIMPLE EXAMPLE		mm/dd/yy		mm/dd/yy
	REVIEW DOCUMENTATION		mm/dd/yy		mm/dd/yy
DOC	Document index		mm/dd/yy		mm/dd/yy
DIAG	Diagnostics report	AT	11/15/18	JZ	11/30/18
3B	Notes from review with client		mm/dd/yy		mm/dd/yy
JZQS	Engagement queries		mm/dd/yy		mm/dd/yy
	FILE CLOSING		mm/dd/yy		mm/dd/yy
JZENV	Envelope 10		mm/dd/yy		mm/dd/yy
INVOICE	Client invoice		mm/dd/yy		mm/dd/yy



Role Properties

Tools / Options / Roles

- Jazzit documents can be locked after the partner signs off.

Options

Properties

General

Default Paths

Roles

Groupings

Mapping

General

Autofill

Purge

Documents

Data Store

Lists

Journals

Tax Codes

Units

Custom Balances

Language

Currency

Layout

Customer Experience

CaseWare Cloud

Advanced

Roles

Role set: Default Role Set

Number of roles: 4

	Label	Requires	Color
Role 1:	Preparer	N/A	Blue
Role 2:	Reviewer	N/A	Red
Role 3:	Manager	N/A	Green
Role 4:	Partner	N/A	Purple
Role 5:	Reviewed by	N/A	
Role 6:	Reviewed by	N/A	
Role 7:	Reviewed by	N/A	
Role 8:	Reviewed by	N/A	

CaseView and External Document Sign Offs

Flag changes after sign offs: N/A

CaseView Document Sign Offs

Make read only after sign offs: Role 4



CaseWare's PDF Viewer

Engagement report, notes

- Index number on PDF document
- Roles sign-off box on PDF document
- Insert notes
- References

Document Link Properties - PDF document.pdf

General Roles Headings Issues History

Number: PDF

Name: PDF document.pdf

Type: Image Document ☐ Placeholder

Location: PDF document.pdf

Viewer: Internal image viewer

Rotation: None

☒ Lock Down ☒ Retain on Cleanup ☒ Include in Index

☒ Roll Forward ☐ Roll Forward as Placeholder

☐ Deliverable Due Date: mm/dd/yy

Jazzit Simple Example Ltd.
Year End: September 30, 2018
PDF document.pdf

Preparer	Reviewer	Manager	Partner
MC	LM	A	A2
7/09/20	7/09/20	7/09/20	7/09/20

PDF

Here is a PDF document which I have included in this file to demonstrate the advantages of using CaseWare's PDF viewer vs your workstation's internal PDF viewer (usually Adobe Acrobat). 1 [3B](#)



Importance of Draft Financials

Draft balance sheet and income statement

- Draft balance sheet: Prior year's ending retained earnings should agree to the current years opening balance.

EQUITY				
Common shares Class #1	273.00	273.00	0.00	0.00
Preferred shares Class #1	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
Total share capital	<u>373.00</u>	<u>373.00</u>	<u>0.00</u>	<u>0.00</u>
Retained earnings (Deficit) - beginning	5,152,781.00	4,479,428.00	673,353.00	15.03
Net income (Loss)	991,620.30	673,353.00	318,267.30	47.27
Taxable dividends paid	<u>-15,000.00</u>	<u>0.00</u>	<u>-15,000.00</u>	<u>0.00</u>
Retained earnings (Deficit) - end	<u>6,129,401.30</u>	5,152,781.00	<u>976,620.30</u>	<u>18.95</u>
Total equity	<u>6,129,774.30</u>	<u>5,153,154.00</u>	<u>976,620.30</u>	<u>18.95</u>
Total liabilities & equity	<u>\$ 14,360,110.06</u>	<u>\$ 12,020,616.21</u>	<u>\$ 2,339,493.85</u>	<u>19.46</u>

- Draft income statement:
Net income for the period should agree to CaseView's NETINC account.

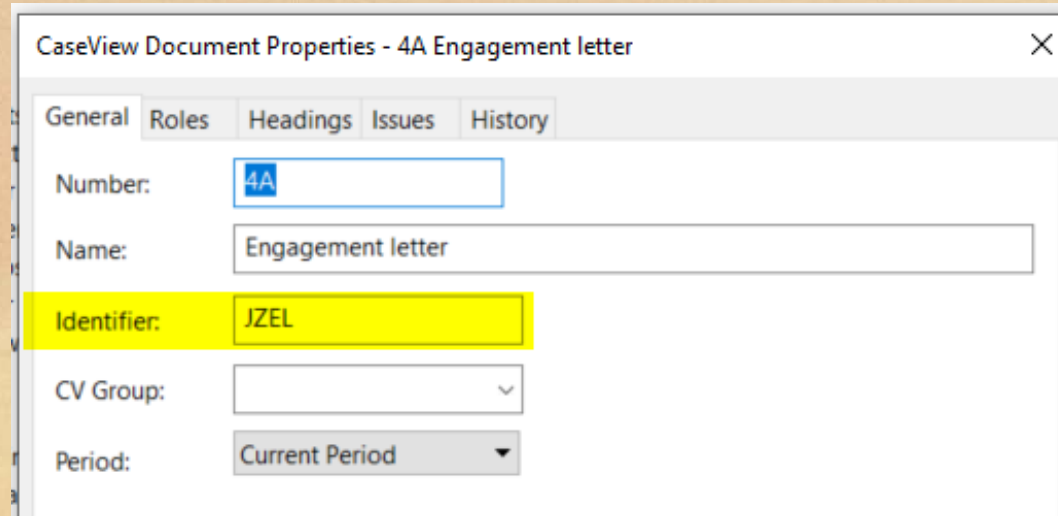
NI (Loss) before income taxes	<u>1,063,474.30</u>	<u>4.15</u>	<u>1,096,405.00</u>	<u>3.81</u>	<u>-32,930.70</u>	<u>-3.00</u>
Current income taxes	<u>71,854.00</u>	<u>0.28</u>	<u>423,052.00</u>	<u>1.47</u>	<u>-351,198.00</u>	<u>-83.02</u>
Net Income (Loss)	\$ 991,620.30	3.87	\$ 673,353.00	2.34	\$ 318,267.30	47.27
7/09/20 1:01 PM						
Notice to Reader This Statement Prepared Without Audit						
<						
Document Manager						
Draft income statement by ma x						
exmple	Jazzit Simple Example Ltd.	Administrator	9/30/18	1	Yearly	991,620.30



Engagement & Management Letters

Replace old letters

- We have replaced the old engagement letter (EL) and management letter (RL) with a new letter that supports more recent accounting standards including CSRS 4200 / CSRE 2400 / Post-auditor reporting.
- For all engagements you should be using the new engagement letter (JZEL) and management letter (JZRL).



CaseView Document Properties - 4A Engagement letter

General Roles Headings Issues History

Number: 4A

Name: Engagement letter

Identifier: JZEL

CV Group:

Period: Current Period



When do you plan to adopt the new
compilation standards (CSRS 4200)?





What's Fresh

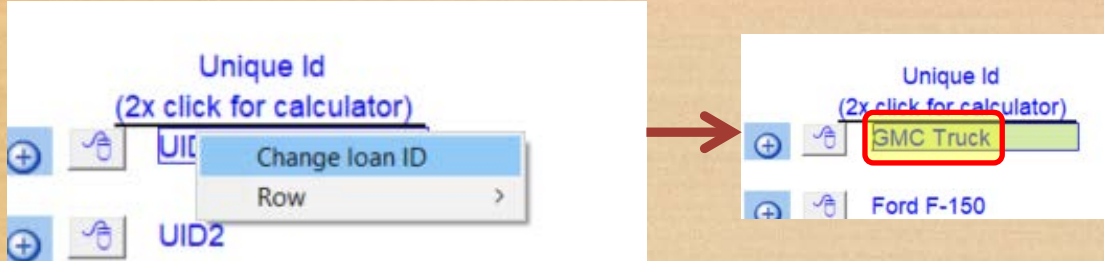
- Changing loan identifiers
- Row switches in the engagement report
- Merge pages in CaseView
- Copy CV Data for 9 column financials
- Connecting generic notes to statements

Changing Loan Identifiers

Making the loans easy to identify

- Change your identifiers for loans and leases to make them easier to identify.

Working Paper



Loan Calculator

Link to client loan Id:

Linked to WP	KK. 2 - Long term debt
Loan ID per WP	TD Canada Trust - GMC Truck

Note

Page Break: Next Page

	2018	2017
TD Canada Trust loan bearing interest at 9% - compounded monthly, repayable in monthly - blended payments of \$3,568. The loan matures on October 15, 2023 and is secured by general security agreement covering the assets of the corporation which has a carrying value of ~\$-.	\$ 174,136	\$ 200,000

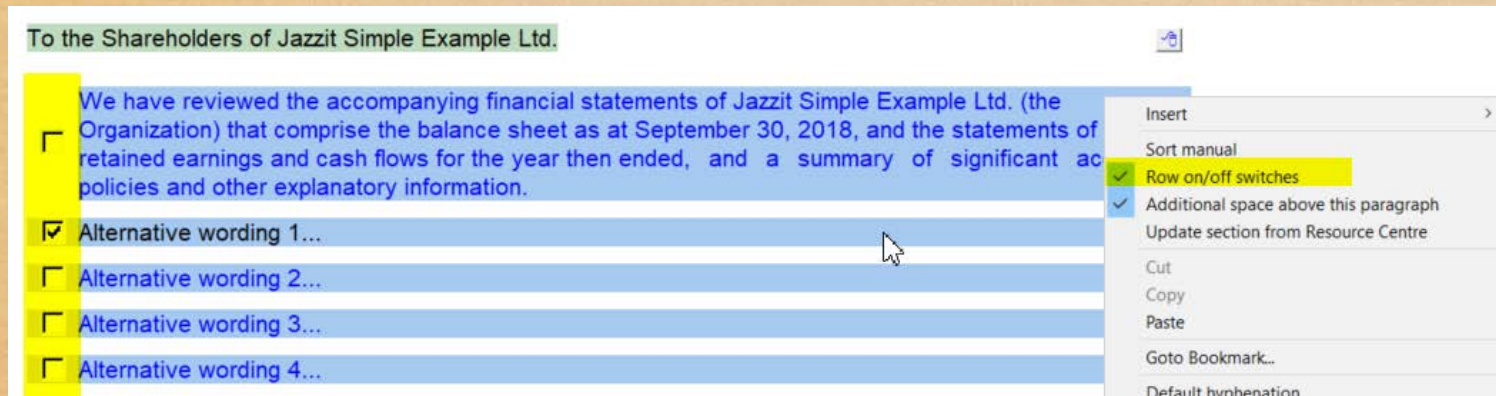
GMC Truck D Canar



Row Switches

Creating alternatives in report and letters

- Row switches option in the engagement report and letters allow your firm to quickly create alternative wording options in an area of the report or letters.



INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Shareholders of Jazzit Simple Example Ltd.

Alternative wording 1...



Merge Pages

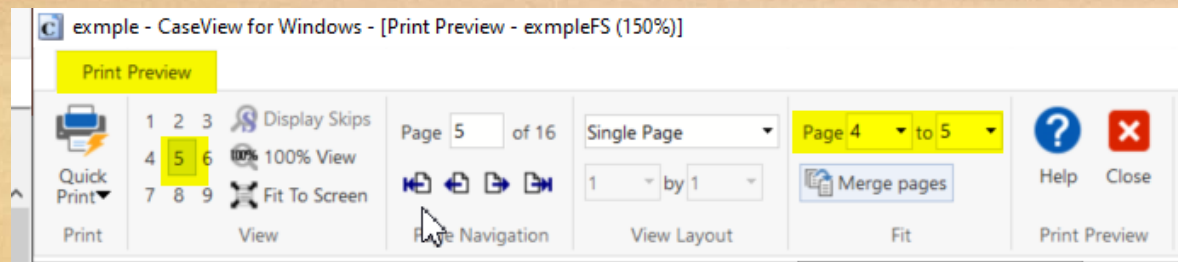
What to do when the statement don't quite fit on a page

- New to CaseWare 2019, you can now merge two pages if they don't quite fit on a page. Only use this CaseView option to merge two pages and use it when only one or two lines ended up on a subsequent page.

JAZZIT SIMPLE EXAMPLE LTD.		
Balance Sheet (continued)		
September 30, 2018		
	2018	2017
	6,129,776	5,153,155
	\$ 14,685,112	\$ 12,020,617

Use when just a few lines appear on the next page

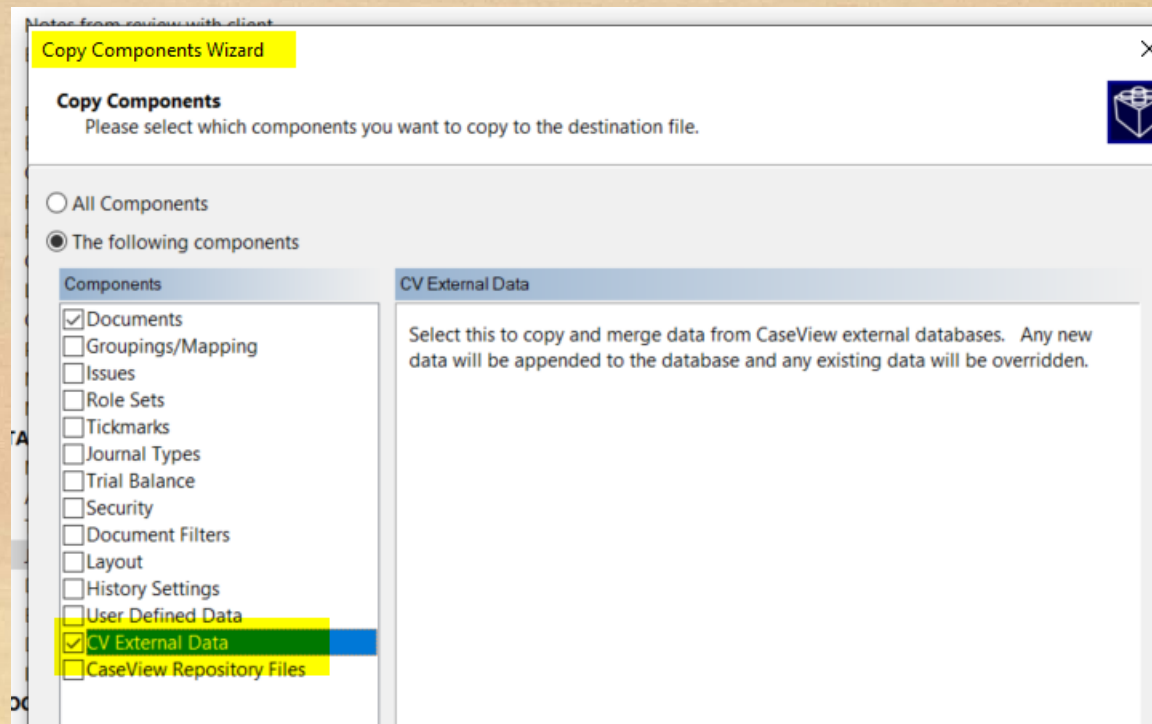
- Merge pages is found in the print preview window and cannot be saved.



Copy CV Data for 9 Column Financials

How to bring 9 column financials into your client files

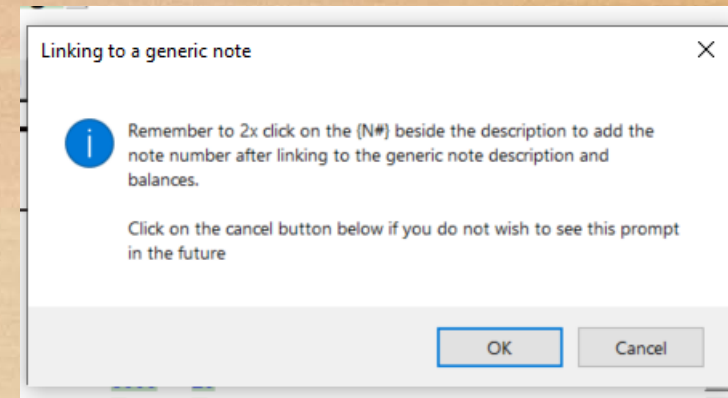
- If you have created a master 9 column financial statement (not-for-profit or interims, etc.), use copy components to copy in the associated CV DATA into your client file.



Connecting Generic Notes to Statements

Details from generic notes can be connected to your statements

- Generic notes can now be connected to your balance sheet, income statement, and income style schedules.



CURRENT ▾						
Cash{N#}	1000	A	\$ 2,843,229	\$ 736,455	111.1000 ▾	
Term deposits{N#}	1181	B	-	-	113.1181 ▾	
Marketable securities ▾ (Note 5)	1180	B	3,150	5,150	Note ▾	
Accounts receivable{N#}	1060	C	4,114,813	5,500,114	115.1060+116.1061 ▾	
Accounts receivable from employees{N#}	1071	C	-	-	115.1071 ▾	
Trade accounts receivable from related parties{N#}	1064	C	-	-	115.1064 ▾	
Inventories (Note 6)			857,063	792,799	Note: inventories ▾	



Let's take a look at questions
you have asked today



What would you like us to cover in future
Jazzit with Java sessions?

Send us your ideas: java@jazzit.com



Pass Along the Buzz

Thank you for sharing your time with us today. We will be posting this presentation online within the next week.

Please feel free to share it with your team.

Questions, comments, or feedback:

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