

## JAZZIT FUNDAMENTALS – MAY 26, 2023 UPDATE

The modules listed below are dated May 26, 2023 in your Resource Centre **JZUPDATE** RC update control.

**Remember that Jazzit Fundamentals updates are cumulative.** Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2022 or higher* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

### FEATURES

#### BS / BS2 / BS3 ALL BALANCE SHEETS

- Optional filter to display only rounding accounts with balances.

**Balance Sheet**  
 November 30, 2022  
 1-9 column classified B/S

Statement | Headings | Columns | Rounding

ROUNDING IS DISABLED | Load rounding defaults | Filter zero balances enabled

	Total CY	Total PY
<b>Round to acct:</b>	Accounts payable	Accounts payable
Total Assets	350	12,020,616
Total Liabilities and Equity	352	12,020,243
Difference	(2)	373
*Adjustment to equity	(2)	-
Total amount to be rounded to balance sheet	\$	373

Marketable securities  
 Accounts receivable  
 Inventory  
 Prepaid expenses  
**Accounts payable**  
 Management fees payable  
 Current portion of long term debt  
 Current portion of obligations under capital lease  
 Bonuses payable

#### CF / CF2 ALL STATEMENTS OF CASH FLOW

- Optional filter to display only rounding accounts with balances.

**Statement of Cash Flows**  
 Year Ended November 30, 2022

Statement | Headings | Rounding

ROUNDING IS DISABLED | Load rounding defaults | Filter zero balances enabled

Only accounts with balances are now available for selection

	2022	2021
Cash consists of balance	Accounts receivable	Accounts receivable
Cash end of period	736,455	736,455
Difference	(1)	-
*Adjustment to net income (loss)	2	-
Total amount to be rounded to stmt of cash flows	\$ 1	\$ -

Accounts receivable  
 Inventory  
 Accounts payable  
 Income taxes payable

## CP FINANCIAL STATEMENTS HOME MENU

- Updated to support new rounding accounts filter.

## IS / IS2 ALL INCOME STATEMENTS

- Optional filter to display only rounding accounts with balances.

**Statement of Income**  
**Year Ended November 30, 2022**

Only accounts with balances are now available for selection

Statement | Headings | Rounding

ROUNDING IS DISABLED | Load rounding defaults | Filter zero balances enable

	2022	2021
Round to acct:	523,8690   Insurance	523,8690   Insurance
Income (loss) per income statement		\$ 673,353
Income (loss) per CaseWare g/l		673,353
Total amount to be rounded to income statement		\$ -

Entity: [dropdown]

311.8000 | Trade sales  
 421.8320 | Purchases  
 331.8120 | Commissions  
 381.8239 | Management fees  
 521.8670 | Amortization  
 513.8570 | Amortization of intangible assets  
 525.8715 | Bank charges  
 523.8690 | Insurance  
 525.8714 | Interest on long term debt  
 525.8710.02 | Interest on obligations under capital lease  
 537.9065 | Management salaries  
 537.9060 | Salaries and wages  
 581.9281 | Vehicle

- Selected format for Partnership and Net Assets statements now retained on reload from Resource Centre.

**Statement of Partners' Capital**  
**Year Ended November 30, 2022**

Format A - current and prior year | Page break enabled

Single spacing | Detailed

Equity %	2021 Balance	Net Income	Contributions	Withdrawals	2022 Balance

Column selection:

**Statement of Changes in Net Assets**  
**Year Ended November 30, 2022**

Format B - 3 funds max | Page break enabled

Statement | Headings

Single spacing

Default link: Map No | Number of funds: Three funds

Allocation: \$- | \$1,315,859 | \$- | \$-

General Fund	Restricted Fund	Third Fund	2022	2021



### SC1 INCOME STATEMENT SCHEDULES WITH %

- Updated title of default settings at top of module to indicate it updates all the schedules in SC1 (2 column Income Statement schedules).

**Schedules - 1-2 year income statement**

**SETTINGS FOR EDITING SCHEDULES IN THE RESOURCE CENTRE**  
*(schedule will switch to FS Home Menu settings when inserted into the financial statements)*

For editing only - Select columns ▾ Column width ▾

**SC1 SCHEDULE DEFAULT SETTINGS** *(all schedules)*

Bold	Uppercase	Singular	Heading
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>TRADE SALES</b>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	COST OF SALES
<input type="checkbox"/>	<input checked="" type="checkbox"/>		GROSS PROFIT
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>FEES</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>EXPENSES</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>INCOME FROM OPERATIONS</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<b>TOTAL UNITS SHIPPED</b>

### SC6 9 COLUMN INCOME STATEMENT SCHEDULES

- Corrected issues with default heading settings at top of module not properly updating all schedules.

**9 column income statement format schedules with budget**

**SC6 SCHEDULE DEFAULT SETTINGS** *(all schedules)*

Bold	Uppercase	Singular	Heading
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>TRADE SALES</b>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	COST OF SALES
<input type="checkbox"/>	<input checked="" type="checkbox"/>		GROSS PROFIT
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>FEES</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>EXPENSES</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>INCOME FROM OPERATIONS</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>2020 INCOME (LOSS) FROM OPERATIONS</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<b>TOTAL UNITS SHIPPED</b>

**YC YEAR END CHECKLIST**

- Added date cells with calendar buttons for the AP and AR listings so they can be completed onscreen if desired.

**JAZZIT SIMPLE EXAMPLE LTD.**  
**Year ended November 30, 2022**  
**Accounts Payable**  
*Amounts owed BY you at year end but PAID after the year end.*

INVOICE Date	SUPPLIER NAME	AMOUNT \$	DATE PAID	TYPE OF EXPENSE Purchases, Utilities?
<input type="text"/>			<input type="text"/>	
<input type="text"/>			<input type="text"/>	

**JAZZIT SIMPLE EXAMPLE LTD.**  
**Year ended November 30, 2022**  
**Accounts Receivable**  
*Amounts owed TO you at year end but RECEIVED after the year end.*

INVOICE #	INVOICE Date	CUSTOMER NAME	AMOUNT \$	**DATE RECEIVED	COMMENTS Bad Debt?
	<input type="text"/>			<input type="text"/>	
	<input type="text"/>			<input type="text"/>	

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## **CORRECTIONS AND ENHANCEMENTS**

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### **ALL LETTERS**

- ✓ Set compilation letters to default to CSRS 4200 instead of Section 9200 if FS is not found in the client engagement.

### **CF2 9 COLUMN STATEMENT OF CASH FLOWS**

- ✓ Corrected calculation inserted linked lines for prior year in the cash consists of area.

### **CP FINANCIAL STATEMENTS HOME MENU**

- ✓ Updated rounding diagnostic to include the balance sheet prior year amounts.
- ✓ Corrected issue with column headings in 9 column FS when the month was edited in the short year area of the home menu.
- ✓ Corrected issue with the button to lock home menu in the freeze frame not being visible when the doc map button is visible.

### **FT FUTURE INCOME TAXES**

- ✓ Updated link to Online Help Guide.

### **IA INTANGIBLE ASSETS WORKING PAPER**

- ✓ Updated link to Online Help Guide.

### **IS INCOME STATEMENT**

- ✓ Added decimal options for total units to the "Statement" Folder area when \$/unit column is selected.
- ✓ Changes in Comprehensive Income" heading revised to "Changes in Other Comprehensive Income".

### **IS2 9 COLUMN INCOME STATEMENT**

- ✓ Resolved issue Net assets format 2 where the budget column selection was controlling the column 2 headings.
- ✓ Resolved issue causing highlight on selected rows to print in the PSAB accumulated deficit PPA section.
- ✓ Corrected extended underline in the PSAB accumulated deficit PPA section when using full underlining when budget column is set to skip.
- ✓ "Changes in Comprehensive Income" revised to "Changes in Other Comprehensive Income".

### **JZEL ENGAGEMENT LETTER**

- ✓ Resolved issue when selecting trust return only and engagement type is not set to default.

## **JZMIS SUMMARY OF MISSTATEMENTS**

- ✓ Updated link to Online Help Guide.

## **JZTOOLS JAZZIT TOOLBOX**

- ✓ Resolved issue causing highlight on Calculated Date cells to print.

## **JZUPDATE RESOURCE CENTRE UPDATE CONTROL**

- ✓ Updated links to new support website.

## **K3A SIGNIFICANT ACCOUNTING POLICIES**

- ✓ Resolved issue causing policy headings to hide in sort dialog box when heading format set to anything but "Normal".

## **K4 PROPERTY, PLANT AND EQUIPMENT NOTES**

- ✓ Update to prior year 2 NBV diagnostic in the default PPE note.

## **KP9COL GENERIC 9 COLUMN NOTE**

- ✓ Resolved minor display issue with how year is displayed in 9 column FS column settings when notes have been updated.

## **OD OTHER NON-CURRENT ASSETS**

- ✓ Added date cells with calendar buttons in the "Date Recoverable" column.

## **SC SCHEDULES MENU**

- ✓ "Changes in Comprehensive Income" revised to "Changes in Other Comprehensive Income".

## **SC2 GENERIC 9 COLUMN SCHEDULES**

- ✓ If only the bottom column heading is selected corrected issue with missing underline below the heading.
- ✓ Resolved page setup issue in schedule 6 causing notes to print landscape when schedule placed ahead of the notes.

## **SC6 9 COLUMN INCOME STATEMENT SCHEDULES**

- ✓ Resolved for missing underlines in heading when only bottom row of heading options selected.
- ✓ If only the bottom column heading is selected corrected issue with missing underline below the heading.

## TC TABLE OF CONTENTS (STATEMENT INDEX)

- ✓ If statements are titled as "schedules" resolved issue with notes also being titled as schedules.

## WV WAIVER OF AUDIT RESOLUTION

- ✓ "Title of stakeholder" now links to "Title of Owner" in the FS.